

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

**ANIMA Liquidity (the “Fund”), a sub-fund of ANIMA Funds plc
I Class Shares ISIN: IE0032460721 (the “Shares”). The Fund has appointed ANIMA SGR SpA, as its UCITS
management company (the “Manager”), part of the ANIMA Holding S.p.A. group of companies.**

Objectives and Investment Policy

The Fund is a Standard Money Market Fund (“MMF”) with variable NAV. The Fund complies with the ESMA Guidelines and with the Regulation (EU) 2017/1131 on Money Market Funds.

The MMF is not a guaranteed investment.

An investment in MMFs is different from an investment in deposits, with particular reference to the risk that the principal invested in an MMF is capable of fluctuation.

MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share.

The risk of loss of the principal is to be borne by the investor.

Investment Objective: The objective of the Fund is to offer returns in line with money market rates, to the extent consistent with preservation of value of the investment.

The Fund is “actively managed” in reference to a benchmark, i.e. the Manager has discretion over the composition of its portfolio, subject to the stated investment objective and policy.

Main categories of financial instruments that are the object of investment:

The Fund will seek to achieve this objective through investment in money market instruments, issued by European sovereign and/or by supranational entities, in Euro Area countries. Securities will be of investment grade or equivalent at the time of investment. Financial instruments are primarily denominated in Euro. Investments in bank deposits are limited.

The Fund will not invest in money market instruments not compliant with the Manager’s credit rating policy.

Redemption of Shares: You can ask the Fund to buy back your Shares on any business day whether full or partial repayment of the Shares held is required. Please refer to the Prospectus for further dealing information.

Benchmark: The Investment Manager strategically selects an Index (or indices) appropriate to the Fund’s investment policies and compared to which the Fund will seek to achieve a similar rate of return. The Fund currently seeks to achieve a return similar to 100% ICE BofA Euro Treasury Bill.

Degree of discretion with respect to the benchmark: material.

Income: No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

Recommendation: This Fund is suitable for investors who are willing to set aside capital for up to 1 year.

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Lower Risk Higher Risk

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Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Fund has been classified in risk/reward class 1, because the annualized volatility of its weekly returns over the last five years is equal to or greater than 0% and less than 0.5%.

The risk/reward classification is not guaranteed to remain unchanged and therefore the categorization of the Fund may shift over time. Please note, the lowest category on the indicator does not mean risk free.

Risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator:

Credit Risk: The risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

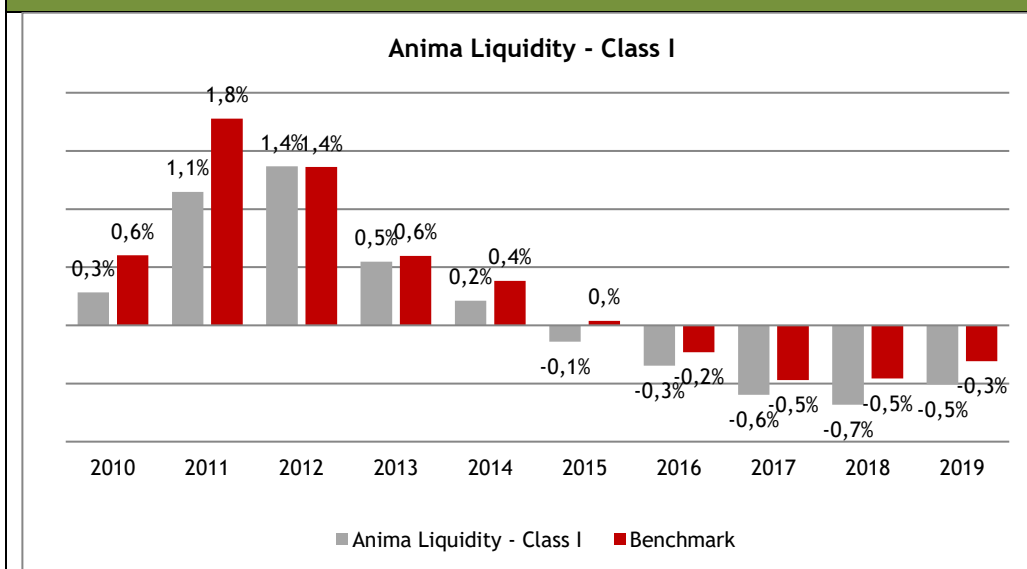
For further information on the risks related to the Fund please refer to its Fund Information Card and to the section of the Prospectus entitled “Risk Factors”.

Charges for the Share Class

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges are maximum figures. You can find out the actual charges from the Distributor.
Entry Charge	Up to 0,50%	
Exit Charge	None	The ongoing charges figure is based on expenses for the year ended 31 December 2019. This figure may vary from year to year and excludes portfolio transaction costs.
Charges taken from the Share Class over a year		
Ongoing charges	0.27% per annum	
Charges taken from the Share Class under specific events		
Performance Fee	None	
For more information about charges, please see the Fund's Prospectus which is available on www.animasgr.it		

Past Performance



Past performance information should not be taken as an indicator of future performances.

The Fund performance data does not include the subscription charges, but does include charges levied on the Fund's Net Asset Value (mainly Investment Management, Depositary and Administrator Fees).

The Class first issued Shares on 9 August 2006.

The past performance data has been calculated in Euro.

Practical Information

Depositary:

State Street Custodial Services (Ireland) Limited

Prospectus and Reports: Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of ANIMA Funds plc may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it. These documents are available in English.

NAV / Pricing: The Net Asset Value ("NAV") of the Fund and Share Classes is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated. The NAV per Share will be based on the prices applicable to the most recent preceding Dealing Day's trades and therefore cannot be relied upon to be indicative after the relevant Dealing Day.

Tax: The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to an adviser.

Share Conversions: Unless a sub-fund is closed for new subscriptions, Shareholders may convert their Shares from Prestige Class or Class I into Prestige Class or Class I within the same sub-fund or any other sub-fund of ANIMA Funds plc. Shareholders of any other Class may only convert into Shares of the same Class of another sub-fund of ANIMA Funds plc.

Umbrella UCITS: The Fund is a sub-fund of ANIMA Funds plc, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in ANIMA Funds plc and cannot be used to pay the debts of other funds of ANIMA Funds plc. Further information about the umbrella structure is contained in the Prospectus and about the Fund in the Fund Information Card which forms part of the Prospectus.

Remuneration Policy: The Remuneration Policy of the Manager, describing how remuneration and benefits are determined and the persons responsible for awarding such remuneration and benefits is available on www.animasgr.it or, upon request, free of charge from the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Italy and regulated by Bank of Italy. The information contained within this document is accurate as at 18 February 2020.