

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

**ANIMA High Yield Bond (the “Fund”), a sub-fund of ANIMA Funds plc
I Class Shares ISIN: IE00BG0W7Q25 (the “Shares”). The Fund has appointed ANIMA SGR SpA, as its UCITS
management company (the “Manager”), part of the ANIMA Holding S.p.A. group of companies.**

Objectives and Investment Policy

This KIID should be read in conjunction with the sections entitled “Definitions” in the Prospectus and in the Fund Information Card.

Investment Objective: The objective of the Fund is to provide capital appreciation.

Main categories of financial instruments that are the object of investment: The Fund will invest primarily in fixed and floating rate bonds and money market instruments issued by corporate issuers, assigned with a non-investment grade rating (including securities entered into default), listed or traded on any Recognised Exchanges and denominated in any European currency. All the assets of the Fund may be invested in debt instruments (includes but is not limited to fixed and/or floating rate transferable debt securities of all types (including corporate debt securities, (i.e. bonds and notes, zero coupon and discount bonds, debentures) issued by sovereign, government agencies, supranational entities and/or corporate issuers, mainly listed or traded on a Recognised Exchange) and money market instruments. Up to 100% of net assets may be invested in below investment grade bonds or un-rated at the time of the purchase. Up to 30% of assets may be invested in deposits. The Fund may maintain an exposure to non-Euro denominated currencies up to 70% of its Assets.

The Fund may engage in stock lending only for efficient portfolio management purposes. The Fund may use Financial Derivative Instruments for (i) hedging, (ii) risk reduction and/or (iii) investment purposes. The Fund may use financial

leverage to increase the amount invested in financial instruments to twice the value of the Fund’s net asset value. This means that if there are changes in the prices of the financial instruments the Fund could either gain or lose twice as much as it would gain or lose without using financial leverage.

Redemption of Shares: You can ask the Fund to buy back your Shares on any business day whether full or partial repayment of the Shares held is required. Please refer to the Prospectus for further dealing information.

Benchmark: means 90% ICE BofAML BB-B Euro High Yield Constrained (Gross Total Return - in Euro) and 10% FTSE MTS Ex-Bank of Italy BOT (Gross Total Return - in Euro). The Fund does not aim to replicate the composition of the Benchmark. The Fund also invests in securities which are not included in the indices or present in different proportions.

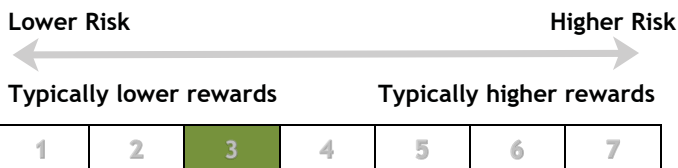
Degree of discretion with respect to the benchmark: Considerable.

Income: No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

Recommendation: This Fund is suitable for investors who are willing to set aside capital for up to 5 years.

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.



The Fund has been classified in risk/reward class 3 because the annualized volatility of the weekly returns of the Class over the last five years (estimated using the returns of the benchmark until the date of availability of the Fund’s returns) is equal to or greater than 2% and less than 5%.

The risk/reward category shown is not guaranteed to remain unchanged and the categorization of the Fund may shift over

time. Please note, the lowest category on the indicator does not mean risk free.

Risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator:

Credit Risk: The risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

Liquidity Risk: Where a significant level of investment is made in financial instruments which are by their nature sufficiently liquid, yet which may under certain circumstances have a relatively low level of liquidity, so as to have an impact on the level of liquidity risk of the Fund as a whole.

For further information on the risks related to the Fund please refer to its Fund Information Card and to the section of the Prospectus entitled “Risk Factors”.

