



ANIMA Funds plc
78 Sir John Rogerson's Quay - Dublin 2, Ireland

Key Investor Information Document (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest. This KIID should be read in conjunction with the sections entitled "Definitions" in the Prospectus and in the Fund Information Card.

ANIMA Hybrid Bond

ANIMA Hybrid Bond (the "Fund"), a sub-fund of ANIMA Funds plc. ANIMA Funds plc has appointed ANIMA SGR S.p.A., as its UCITS management company (the "Manager"), part of the ANIMA Holding S.p.A. group of companies.
I Class Shares ISIN: IE00BVRZB019 (the "Shares").

The State of the origin of the Fund is Ireland. This document may only be distributed in or from Switzerland to Qualified Investors within the meaning of Art. 10 Para. 3 and 3ter CISA, in conjunction with Art. 6a of CISO and the FINMA Circular. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH - 8050 Zurich, whilst the Paying Agent is Cornèr Banca SA, Via Canova 16, CH - 6900 Lugano. In respect of the shares offered in Switzerland, the competent Courts shall be those of the state in which the registered office of the Representative in Switzerland is located. The Basic Documents of the Fund as defined in Art. 15, Para. 1 lit e of CISA in conjunction with Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the Representative.

Objectives and Investment Policy

Investment Objective: The objective of the Fund is to seek to provide an attractive rate of return.

The Fund is "actively managed" in reference to a benchmark, i.e. the Manager has discretion over the composition of its portfolio, subject to the stated investment objective and policy.

Main categories of financial instruments that are the object of investment: The Fund will invest globally (including in emerging markets) in fixed and/or floating rate transferable debt securities of all types including, but not limited to, corporate debt securities (including hybrid bonds, convertible bonds and exchangeable bonds), bonds and notes issued by sovereign, government agencies and/or supranational entities, and commercial paper.

It is expected that a majority of the Fund's net assets (and up to 100% of its entire portfolio) will be invested in a diversified portfolio of hybrid bonds.

The Fund may invest in money market instruments.

The debt securities and money market instruments in which the Fund invests will mainly be listed or traded on any Recognised Exchange and the majority will be of investment grade at the time of purchase or, if unrated, which are in the opinion of the Manager, of comparable quality, and may be denominated in any currency.

The Fund's exposure to non-Euro currencies will generally be hedged, to maintain a low exposure to non-Euro currencies.

The Fund may use Financial Derivative Instruments for (i) hedging, (ii) risk reduction and/or (iii) investment purposes. The Fund may use financial leverage to increase the amount invested in financial instruments to twice the value of the Fund's net asset value. This means that if there are changes in the prices of the financial instruments the Fund could either gain or lose twice as much as it would gain or lose without using financial leverage.

Redemption of Shares: You can ask the Fund to buy back your Shares on any business day whether full or partial repayment of the Shares held is required. Please refer to the Prospectus for further dealing information.

Benchmark: 75% ICE BofA Global Hybrid Non-Financial Corporate Index (euro hedged); 15% ICE BofA Global Hybrid Non-Financial High Yield Index (euro hedged); 10% Bloomberg Barclays Euro Treasury Bills in EUR. The Fund does not aim to replicate the composition of the Benchmark. The Fund also invests in securities which are not included in the indices or present in different proportions.

Degree of discretion with respect to the benchmark: material. The degree of discretion is defined through the use of a tracking error indicator. The degree of discretion is monitored by the Manager.

Income: No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

Recommendation: This Fund is suitable for investors who are willing to set aside capital for up to 5 years.

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.



The fund has been classified in risk/reward class 4, because the annualized volatility of its weekly returns over the last five years is equal to or greater than 5% and less than 10%.

The risk/reward category shown is not guaranteed to remain unchanged and the categorization of the Fund may shift over time. Please note, the lowest category on the indicator does not mean risk free.

Risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator:

Credit Risk: the risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

Liquidity Risk: the risk that, in certain market conditions, financial instruments may not be readily sold, unless substantial losses are incurred.

Dividends may be paid out of the capital of the Fund. As a result capital will be eroded and distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.

For further information on the risks related to the Fund please refer to its Fund Information Card and to the section of the Prospectus entitled "Risk Factors".

Charges for the Share Class

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest
Entry charge: Up to 3.00%
Exit Charge: None
Charges taken from the Share Class over a year
Ongoing charges: 0.72%
Charges taken from the Share Class under specific events
Performance fee: For the year ended 31 December 2021, the Performance Fee was 0.00%.

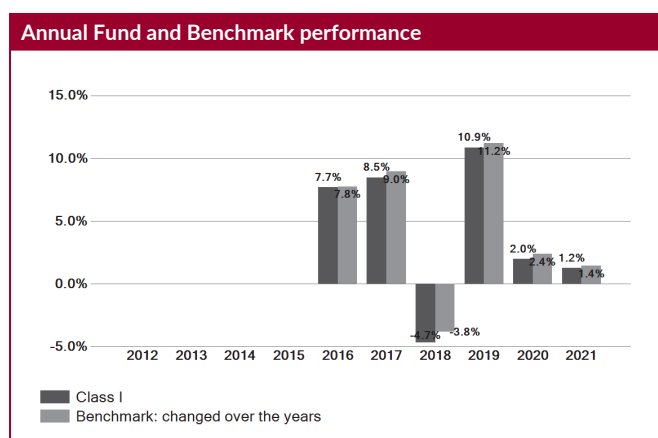
The entry and exit charges are maximum figures. You can find out the actual charges from the Distributor and/or from the Administrator.

The ongoing charges figure is based on expenses for the year ended 31 December 2021. This figure may vary from year to year and excludes portfolio transaction costs.

The Performance Fee is calculated daily and is payable at a rate of 20% of any returns the Fund achieves above the: 75% ICE BofA Global Hybrid Non-Financial Corporate Index (euro hedged); 15% ICE BofA Global Hybrid Non-Financial High Yield Index (euro hedged); 10% Bloomberg Barclays Euro Treasury Bills in EUR; and provided that any Underperformance on the preceding Calculation Day is cleared before the incentive fee becomes due on subsequent Calculation Days. The Performance Fee is paid annually. The Performance fee may be paid also in times of negative performance. For more information about the Performance Fee please see the Fund Information Card and the section entitled "Incentive Fee".

For more information about charges, please see the Fund's Prospectus which is available on www.animasgr.it

Past Performance



Past performance information should not be taken as an indicator of future performances.

The Fund performance data does not include subscription charges but does include charges levied on the Fund's Net Asset Value (mainly Investment Management, Depositary and Administrator Fees).

The Fund has been in operation since 2015.

The past performance data has been calculated in Euro.

Practical Information

- **Depositary:** State Street Custodial Services (Ireland) Limited
- **Prospectus and Reports:** Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of ANIMA Funds plc may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it. These documents are available in English.
- **NAV / Pricing:** The Net Asset Value ("NAV") of the Fund and Share Classes is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated. The NAV per Share will be based on the prices applicable to the most recent preceding Dealing Day's trades and therefore cannot be relied upon to be indicative after the relevant Dealing Day.
- **Tax:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to an adviser.
- **Share Conversions:** Unless a sub-fund is closed for new subscriptions, Shareholders may convert their Shares from Prestige Class or Class I into Prestige Class or Class I within the same Fund or any other sub-fund of ANIMA Funds plc. Shareholders of any other Class may only convert into Shares of the same Class of another sub-fund of ANIMA Funds plc.
- **Umbrella UCITS:** The Fund is a sub-fund of ANIMA Funds plc, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in ANIMA Funds plc and cannot be used to pay the debts of other funds of ANIMA Funds plc. Further information about the umbrella structure is contained in the Prospectus and about the Fund in the Fund Information Card which forms part of the Prospectus.
- **Remuneration Policy:** The Remuneration Policy of the Manager, describing how remuneration and benefits are determined and the persons responsible for awarding such remuneration and benefits is available on www.animasgr.it or, upon request, free of charge from the Manager.

The policy adopted by the Manager on integrating sustainability risks into the investment decision-making process («ESG Policy») is available on www.animasgr.it.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Italy and regulated by Bank of Italy. The information contained within this document is accurate as at 21 February 2022.