

ANIMA FUNDS PLC
FIRST ADDENDUM TO PROSPECTUS

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 2 September 2024, as amended (the "Prospectus") and is incorporated herein. All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated.

The attention of investors is drawn to the "Risk Factors" section in the Section of the Prospectus entitled "The Company".

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors wish to advise Shareholders of the following updates to the Prospectus.

The Prospectus shall be updated to reflect:

- (i) the establishment of R Share Class and I Share Class in respect of ANIMA Selection Conservative and ANIMA Selection Moderate;
- (ii) the removal of M Share Class of ANIMA Selection Conservative and ANIMA Selection Moderate.

In light of the above, the definition of "Minimum Subscription" within the Prospectus and the Fund Information Cards – Strategies Funds in respect of ANIMA Selection Conservative and ANIMA Selection Moderate are hereby deleted and replaced as detailed below.

Definition of "Minimum Subscription"

"Minimum Subscription" for Classes Silver, Classic A and Classic B means €250, for Classes A and R means €500, for Classes I, IH and I Dis means €100,000, for Class H means €50,000, for Classes T and Prestige means €15,000, for Class X means €10,000 and for Class SI means €5 million, unless otherwise disclosed in the Fund or Class Information Card. A Shareholder may make subsequent subscriptions subject to a minimum subscription transaction size of €250 for Classes A, Silver, Classic A and Classic B, €500 for Classes Prestige and R, €5,000 for Classes I, SI, IH, I Dis, T and X, €10,000 for Class H."

Fund Information Card - ANIMA Selection Conservative

“FUND INFORMATION CARD – STRATEGIES FUNDS

ANIMA Selection Conservative

This Fund Information Card contains specific information relating to ANIMA Selection Conservative (the “Fund”) a Fund of ANIMA Funds Plc (the “Company”), an open-ended umbrella type investment company with segregated liability between Funds authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

This Fund Information Card forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 2 September 2024 (the “Prospectus”) which immediately precedes this Fund Information Card and is incorporated herein.

The attention of investors is drawn to the “Risk Factors” section of the Prospectus entitled “The Company” including but not limited to the risk factors relating to “Investment in Collective Investment Schemes”.

An investment in the Fund is neither insured nor guaranteed by any government, government agencies or instrumentalities or any bank guaranteed fund. Shares of the Fund are not deposits or obligations of, or guaranteed or endorsed by, any bank and the amount invested in Shares may fluctuate up and/or down. An investment in the Fund involves certain investment risks, including the possible loss of principal.

Investor Profile

The Fund is suitable for all investors with an appetite for low to medium risk and a medium-term investment horizon.

Interpretation

Initial Offer Period: The Initial Offer Period for the Fund, the dates of which are set out in the table below, will start at 9 a.m. (Irish time) on the first day of the Initial Offer Period and close at 5 p.m. (Irish time) on the last day of the Initial Offer Period. The Initial Offer Period may be shortened or extended by the Directors, and the Central Bank will be notified of any such shortening or extension.

Share Class	Initial Offer Period dates
Class H	Closed
Class X	Closed

Class R	9 December 2024 to 9 June 2025
Class T	Closed
Class I	9 December 2024 to 9 June 2025

During the Initial Offer Period, Shares will be available for subscription at an initial offer price of Euro 5 per Share ("Initial Offer Price").

Dealing Deadline: means 1 p.m. (Irish time) on the day which is two Business Days preceding the relevant Dealing Day or such other time as the Directors may determine and notify in advance to Shareholders provided always that such time will be before the Valuation Point.

Multi-Manager: the Funds' portfolios may consist of multiple specialised Collective Investment Schemes (i.e. investing in, included but not limited to, the securities of a particular industry, market, sector, type of security or geographical region) managed by different investment managers.

Multi-Asset Class: the Funds may invest in a combination of Collective Investment Schemes focused on different asset classes as detailed within the Investment Objectives and Policies of the relevant Fund. The weights and types of classes may vary according to the relevant investment manager's view.

Multi-Strategy: the Funds may invest in Collective Investment Scheme implementing various investment strategies, including but not limited to long/short equity, market neutral, event driven, global macro, absolute return equity/fixed income, as detailed within the Investment Objectives and Policies of the relevant Fund.

Subscriptions

Shares will be issued as Class H, Class R, Class T, Class X and Class I Shares. All Shares are denominated in Euro. The Base Currency of the Fund is Euro. Subscriptions shall only be accepted in Euro. The Directors may exercise their discretion to refuse any applications for Shares in the Fund.

Investment Objective

The objective of the Fund is to seek medium-term capital appreciation, with low to medium volatility.

Investment Policy

The Fund seeks to achieve its objective by investing through Multi-Manager, Multi-Strategy and Multi-Asset Class approaches.

The Fund is actively managed without reference to any benchmark meaning that the Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objective and policy.

The Fund will invest in a diversified portfolio of Collective Investment Schemes which invest on a global and/or regional basis across market neutral (strategy that seeks to profit from both increasing and decreasing prices in one or more markets, while attempting to avoid some specific form of market risk), event driven (strategy that attempts to take advantage of events such as mergers and restructurings that can result in the short-term mispricing of a company's stock), global macro (strategy that bases a fund's holdings, such as long and short positions in various equity, fixed income, currency, commodities and futures markets, primarily on the overall economic and political views of various countries, or their macroeconomic principles) and flexible/absolute return (strategy that seeks to make positive returns in any market condition) strategies. The Fund may also invest in Collective Investment Schemes which invest in money markets instruments and/or short term bonds.

Any investment in an underlying Collective Investment Scheme in accordance with the rules outlined below may give rise to an indirect exposure to a wide range of instruments and markets (which may be emerging markets) including, but not limited to, global equities, both public (listed on securities markets and exchanges around the world) and equity-related instruments, such as preferred stocks, warrants and convertible securities; fixed and/or floating rate income and other debt-related instruments, whether or not investment grade, including debt securities and bonds of governments, their agents and instrumentalities, commercial paper issued by international companies and banker's acceptances and certificates of deposit issued by banks and credit institutions; currencies; real estate; infrastructure; commodities; and derivative instruments. In addition, underlying Collective Investments Schemes may utilise both over the counter and exchange traded instruments (including derivative instruments such as swaps, futures, options and forward agreements), trade on margin and engage in synthetic short sales. Any such exposure will not be taken into account for the purposes of calculating compliance with the regulatory limits applicable to direct exposure of this nature.

The Fund's entire portfolio may consist of Collective Investment Schemes. The Fund may invest its entire portfolio in Collective Investments Schemes managed by any company that is part of the ANIMA Holding S.p.A. group of companies. The Collective Investment Schemes in which the Fund will invest will be regulated, open-ended (or closed-ended if listed on a Recognised Exchange) and may be leveraged and / or unleveraged. Collective Investment Schemes in which the Fund may invest will be domiciled in Ireland, in a Member State of the EEA, in the United States of America, in the United Kingdom, in Jersey, in Guernsey or in the Isle of Man and, subject to the prior approval of the Central Bank and disclosure in an updated Fund Information Card, in certain other jurisdictions. **The Fund cannot invest in another Fund of the Company which is invested in another Fund of the Company. More detail in relation to such investments can be found under the heading "Investment in Collective Investment Schemes" in the main Prospectus.**

The underlying Collective Investment Schemes will be selected on the basis of quantitative and qualitative analysis:

- a) the quantitative analysis will be implemented using investment analysis tools provided by third party data providers. Such tools provide for the collection and collation of risk and past performance data on the underlying Collective Investment Schemes thus aiming to reduce the investable universe, and: (i) for long only strategies, the quantitative analysis will be carried out by review of similar asset class type Collective Investment Schemes, analysing the asset classes with a view to selecting those, which in the opinion of the Manager, present an investment opportunity on the basis of risk adjusted return analysis and other evaluation techniques such as, for example, tracking errors compared to the relevant underlying Collective Investment Schemes benchmark; (ii) for flexible strategies and/or absolute return strategies, the quantitative analysis will review the absolute performance (evaluating the ability to generate positive performance in any market condition) and risk (evaluating the volatility and the maximum drawdown) of the relevant Collective Investment Scheme. The selected Collective Investment Schemes are, as an example, Collective Investment Schemes able to reach their targets with persistency and consistency over time (1, 3 and 5 years analysis);
- b) the qualitative analysis will be aimed at identifying and analysing the relevant investment manager, its team, key people, the investment style, the investment process and philosophy, the credit rating of the transfer agent of the underlying Collective Investment Scheme and the risk management control function.

The due diligence process is an ongoing process, both for new Collective Investment Schemes to be selected or for Collective Investment Schemes already invested in the Fund's portfolio.

As a result of its investment in Collective Investment Schemes, the Fund may be liable to pay subscription, redemption, management, performance, distribution, administration and/or custody fees in respect of the Collective Investment Schemes in which it invests. Annual management fees will be up to 3.00% of the underlying Collective Investment Schemes average net asset value and performance fees will be up to 20.00% of the average NAV and will already have been accounted for in the published NAV of such underlying Collective Investment Schemes.

The Fund shall have the ability to invest in or hold ancillary liquid assets which are listed and/or traded on a Recognised Exchange and may be held in the form of money market instruments such as commercial paper, notes, bills, deposits, certificates of deposit and cash, and other liquid financial instruments issued by governments or by rated corporate issuers such as bonds, or Collective Investment Schemes which invest primarily in money market instruments.

The Fund may utilise future and forward currency contracts to attempt to hedge or reduce the overall risk of its investments and/or to manage exchange rate risk. The Fund may invest in listed futures contracts on bonds and/or equity securities. Forward currency contracts may be used to hedge the currency exposures of the Fund to instruments denominated in a currency other than the Base Currency. Further details are set out in the Prospectus under the section headed 'Efficient Portfolio Management' and 'Appendix V-Financial Derivative Instruments'. Leverage resulting from the use of derivatives will not exceed 100% of the net asset value of the Fund. The commitment approach is used to calculate the global exposure of the Fund.

Distributions

It is not planned to distribute income accruing to the Fund. All income is to be reinvested.

Application for Shares

The Directors in their absolute discretion, and at any time, may determine to restrict subscriptions into the Fund if they believe that the ability of the Fund to achieve its investment objective may be compromised. If the Directors determine that such a restriction is appropriate they will notify the Fund's Shareholders that no further subscriptions or conversions into the Fund will be accepted until such time as the Directors, in their absolute discretion, determine otherwise.

Class H Shares of the Fund may not be transferred to any person or entity which is not an authorised distributor of the Fund.

In relation to Class H Shares, with effect from the fourth anniversary of the date of issue of Class H Shares or the date of issue of Class A units of the relevant sub-fund of Private Selection Fund (an Irish authorised UCITS umbrella unit trust, relevant sub-funds of which merged with the Fund) (or on the next following Business Day, as necessary) Class H Shares will be automatically converted into Class X Shares. The first such automatic conversion may be at the Initial Offer Price of Class X Shares or be at the then current NAV per Share of Class X Shares. Other than as set out above, Shareholders may not convert their Class H Shares into Shares of any other Class of the Fund, or into any other Class of Shares of another Fund of the Company, apart from Class H Shares.

Class X Shares will be issued following receipt of an application for Class X Shares or alternatively to facilitate the conversion of Class H Shares into Class X Shares with effect from the fourth anniversary of the date of issue of Class H Shares or the date of issue of Class A units of the relevant sub-fund of Private Selection Fund (an Irish authorised UCITS umbrella unit trust, relevant sub-funds of which merged with the Fund). Class X Shareholders may not convert their Class X Shares into Shares of any other Class of the Fund, or into any other Class of Shares of another Fund of the Company, apart from Class X Shares. For the avoidance of doubt, a subscription fee is not payable in respect of Class H Shares which convert to Class X Shares.

Class T Shares will be issued following receipt of an application for Class T Shares. Class T Shareholders may not convert their Class T Shares into Shares of any other Class of the Fund, or into any other Class of Shares of another Fund of the Company, apart from Class T Shares.

Fees

The total fees and expenses paid out of the assets of the Fund are set out in the Prospectus under the heading "Fees and Expenses".

In addition, the attention of investors is drawn to the following:

Class	Investment Management Fee (% of NAV)	Subscription Fee (% of subscription amount)	Contingent Deferred Sales Charge (% of subscription amount)	Distribution Fee (% of NAV)
H	Up to 1.00%	Up to 1.00%	As detailed below	0.35%
X	Up to 1.00%	Up to 2.00%	None	0.25%
R	Up to 1.15%	Up to 2%	None	None
T	Up to 1.10%	Up to 2.00%	None	None
I	Up to 0.50%	Up to 2%	None	None

Contingent Deferred Sales Charge – Class H

As detailed above, a contingent deferred sales charge, payable to the Manager, will be imposed upon the redemption of Class H Shares, at the rates indicated below. The contingent deferred sales charge will be determined using the subscription Net Asset Value per Share multiplied by the number of Share in the Fund being redeemed.

Years since subscription application was accepted	Applicable Contingent Deferred Sales Charge
Less than or equal to one year	1.20%
Over one year but less than or equal to two years	0.90%
Over two years but less than or equal to three years	0.60%
Over three years but less than or equal to four years	0.30%
Over four years	None

Distribution Fee – Class H and Class X

A distribution fee in respect of Class H and Class X Shares will accrue on each Dealing Day and is payable to the Distributor(s) quarterly in arrears out of the assets attributable to Class H and Class X Shares at a rate per annum of the Net Asset Value of Class H and Class X Shares, as detailed above. The distribution fee is levied for services rendered to Class H and Class X Shareholders in connection with advice regarding the suitability of an investment in the Fund in light of the Shareholder's needs, processing Share dealing requests, and generally responding to Shareholder queries relating to such services. The services are provided directly by the Distributors to all Shareholders of Class H and Class X Shares and each

Shareholder of Class H and Class X Shares may avail of such services.

Date: 6 December 2024”

Fund Information Card - ANIMA Selection Conservative

“FUND INFORMATION CARD – STRATEGIES FUNDS

ANIMA Selection Moderate

This Fund Information Card contains specific information relating to ANIMA Selection Moderate (the “Fund”) a Fund of ANIMA Funds Plc (the “Company”), an open-ended umbrella type investment company with segregated liability between Funds authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

This Fund Information Card forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 2 September 2024 (the “Prospectus”) which immediately precedes this Fund Information Card and is incorporated herein.

The attention of investors is drawn to the “Risk Factors” section of the Prospectus entitled “The Company” including but not limited to the risk factor included within this Fund Information Card relating to “Investment in Collective Investment Schemes”.

An investment in the Fund is neither insured nor guaranteed by any government, government agencies or instrumentalities or any bank guaranteed fund. The Fund may invest up to 40% of its assets in money market instruments and in deposits with credit institutions. Shares of the Fund are not deposits or obligations of, or guaranteed or endorsed by, any bank and the amount invested in Shares may fluctuate up and/or down. An investment in the Fund involves certain investment risks, including the possible loss of principal.

Investor Profile

The Fund is suitable for all investors with an appetite for low to medium risk and a medium-term investment horizon.

Interpretation

Initial Offer Period:	The Initial Offer Period for the Fund, the dates of which are set out in the table below, will start at 9 a.m. (Irish time) on the first day of the Initial Offer Period and close at 5 p.m. (Irish time) on the last day of the Initial Offer Period. The Initial Offer Period may be shortened or extended by the Directors, and the Central Bank will be notified of any such shortening or extension.
------------------------------	---

Share Class	Initial Offer Period dates
Class H	Closed
Class X	Closed
Class R	9 December 2024 to 9 June 2025
Class T	Closed
Class I	9 December 2024 to 9 June 2025

During the Initial Offer Period, Shares will be available for subscription at an initial offer price of Euro 5 per Share (“Initial Offer Price”).

Dealing Deadline: means 1 p.m. (Irish time) on the day which is two Business Days preceding the relevant Dealing Day or such other time as the Directors may determine and notify in advance to Shareholders provided always that such time will be before the Valuation Point.

Multi-Manager: the Funds’ portfolios may consist of multiple specialised Collective Investment Schemes (i.e. investing in, included but not limited to, the securities of a particular industry, market, sector, type of security or geographical region) managed by different investment managers.

Multi-Asset Class: the Funds may invest in a combination of Collective Investment Schemes focused on different asset classes as detailed within the Investment Objectives and Policies of the relevant Fund. The weights and types of classes may vary according to the relevant investment manager’s view.

Multi-Strategy: the Funds may invest in Collective Investment Scheme implementing various investment strategies, including but not limited to long/short equity, market neutral, event driven, global macro, absolute return equity/fixed income, as detailed within the Investment Objectives and Policies of the relevant Fund.

Subscriptions

Shares will be issued as Class H, Class R, Class T, Class X and Class I Shares. All Shares are denominated in Euro. The Base Currency of the Fund is Euro. Subscriptions shall only be accepted in Euro. The Directors may exercise their discretion to refuse any applications for Shares in the Fund.

Investment Objective

The objective of the Fund is to seek medium to long term capital appreciation, with medium volatility.

Investment Policy

The Fund seeks to achieve its objective by investing through Multi-Manager, Multi-Strategy and Multi-Asset Class approaches.

The Fund is actively managed without reference to any benchmark meaning that the Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objective and policy.

The Fund will invest in a diversified portfolio of Collective Investment Schemes which invest on global and/or regional basis across long only and/or flexible/absolute return (strategy that seeks to make positive returns in any market condition) strategies.

The Fund's entire portfolio may consist of Collective Investment Schemes using long only strategies. Up to 50% of the Fund's Assets may be invested in Collective Investment Schemes having the following strategies: flexible/absolute return and Multi-Asset Class.

Any investment in an underlying Collective Investment Scheme in accordance with the rules outlined below may give rise to an indirect exposure to a wide range of instruments and markets (which may be emerging markets) including, but not limited to, global equities, both public (listed on securities markets and exchanges around the world) and equity-related instruments, such as preferred stocks, warrants and convertible securities; fixed and/or floating rate income and other debt-related instruments, whether or not investment grade, including debt securities and bonds of governments, their agents and instrumentalities, commercial paper issued by international companies and banker's acceptances and certificates of deposit issued by banks and credit institutions; currencies; real estate; infrastructure; commodities; and derivative instruments. In addition, underlying Collective Investments Schemes may utilise both over the counter and exchange traded instruments (including derivative instruments such as swaps, futures, options and forward agreements), trade on margin and engage in short sales. Any such exposure will not be taken into account for the purposes of calculating compliance with the regulatory limits applicable to direct exposure of this nature.

The Fund's entire portfolio may consist of Collective Investment Schemes. The Fund may invest its entire portfolio in Collective Investments Schemes managed by any company that is part of the ANIMA Holding S.p.A. group of companies. The Collective Investment Schemes in which the Fund will invest will be regulated, open-ended and may be leveraged and / or unleveraged. Collective Investment Schemes in which the Fund may invest will be domiciled in Ireland, in a Member State of the EEA, in the United States of America, in the United Kingdom, in Jersey, in Guernsey or in the Isle of Man and, subject to the prior approval of the Central Bank and disclosure in an updated Fund Information Card, in certain other jurisdictions. **The Fund cannot invest in another Fund of the Company which is invested in another Fund of the Company. More detail in relation to such investments can be found under the heading "Investment in Collective Investment Schemes" in the main Prospectus.**

The underlying Collective Investment Schemes will be selected on the basis of quantitative and qualitative analysis:

- a) the quantitative analysis will be implemented using investment analysis tools provided by third party data providers. Such tools provide for the collection and collation of risk and past performance data on the underlying Collective Investment Schemes thus aiming to reduce the investable universe, and: (i) for long only strategies, the quantitative analysis will be carried out by review of similar asset class type Collective Investment Schemes, analysing the asset classes with a view to selecting those, which in the opinion of the Manager, present an investment opportunity on the basis of risk adjusted return analysis and other evaluation techniques such as, for example, tracking errors compared to the relevant underlying Collective Investment Schemes benchmark; (ii) for flexible strategies and/or absolute return strategies, the quantitative analysis will review the absolute performance (evaluating the ability to generate positive performance in any market condition) and risk (evaluating the volatility and the maximum drawdown) of the relevant Collective Investment Scheme. The selected Collective Investment Schemes are, as an example, Collective Investment Schemes able to reach their targets with persistency and consistency over time (1, 3 and 5 years analysis);
- b) the qualitative analysis will be aimed at identifying and analysing the relevant investment manager, its team, key people, the investment style, the investment process and philosophy, the credit rating of the transfer agent of the underlying Collective Investment Scheme and the risk management control function.

The due diligence process is an ongoing process, both for new Collective Investment Schemes to be selected or for Collective Investment Schemes already invested in the Fund's portfolio.

As a result of its investment in Collective Investment Schemes, the Fund may be liable to pay subscription, redemption, management, performance, distribution, administration and/or custody fees in respect of the Collective Investment Schemes in which it invests. Annual management fees will be up to 3.00% of the underlying Collective Investment Schemes average net asset value and performance fees will be up to 20.00% of the average NAV and will already have been accounted for in the published NAV of such underlying Collective Investment Schemes.

The Fund shall have the ability to invest in or hold ancillary liquid assets which are listed and/or traded on a Recognised Exchange and may be held in the form of money market instruments such as commercial paper, notes, bills, deposits, certificates of deposit and cash, and other liquid financial instruments issued by governments or by rated corporate issuers such as bonds, or Collective Investment Schemes which invest primarily in money market instruments. Any such investment shall be subject to a limit of 40% of the net asset value of the Fund.

The Fund may utilise future and forward currency contracts to attempt to hedge or reduce the overall risk of its investments and/or to manage exchange rate risk. The Fund may invest in listed futures contracts on bonds and/or equity securities. Forward currency contracts may be used to hedge the currency exposures of the Fund to instruments denominated in a currency other than the Base Currency. Further details are set out in the Prospectus under the section headed 'Efficient Portfolio Management' and 'Appendix V-Financial Derivative Instruments'. Leverage resulting from the use of derivatives will not exceed 100% of the net asset value of the Fund. The commitment approach is used to calculate the global exposure of the Fund.

Distributions

It is not planned to distribute income accruing to the Fund. All income is to be reinvested.

Application for Shares

The Directors in their absolute discretion, and at any time, may determine to restrict subscriptions into the Fund if they believe that the ability of the Fund to achieve its investment objective may be compromised. If the Directors determine that such a restriction is appropriate they will notify the Fund's Shareholders that no further subscriptions or conversions into the Fund will be accepted until such time as the Directors, in their absolute discretion, determine otherwise.

Class H Shares of the Fund may not be transferred to any person or entity which is not an authorised distributor of the Fund.

In relation to Class H Shares, with effect from the fourth anniversary of the date of issue of Class H Shares or the date of issue of Class A units of the relevant sub-fund of Private Selection Fund (an Irish authorised UCITS umbrella unit trust, relevant sub-funds of which merged with the Fund) (or on the next following Business Day, as necessary) Class H Shares will be automatically converted into Class X Shares. The first such automatic conversion may be at the Initial Offer Price of Class X Shares or be at the then current NAV per Share of Class X Shares. Other than as set out above, Shareholder may not convert their Class H Shares into Shares of any other Class of the Fund, or into any other Class of Shares of another Fund of the Company, apart from Class H Shares.

Class X Shares will be issued following receipt of an application for Class X Shares or alternatively to facilitate the conversion of Class H Shares into Class X Shares with effect from the fourth anniversary of the date of issue of Class H Shares or the date of issue of Class A units of the relevant sub-fund of Private Selection Fund (an Irish authorised UCITS umbrella unit trust, relevant sub-funds of which merged with the Fund). Class X Shareholders may not convert their Class X Shares into Shares of any other Class of the Fund, or into any other Class of Shares of another Fund of the Company, apart from Class X Shares. For the avoidance of doubt, a subscription fee is not payable in respect of Class H Shares which convert to Class X Shares.

Class T Shares will be issued following receipt of an application for Class T Shares. Class T Shareholders may not convert their Class T Shares into Shares of any other Class of the Fund, or into any other Class of Shares of another Fund of the Company, apart from Class T Shares.

Fees

The total fees and expenses paid out of the assets of the Fund are set out in the Prospectus under the heading "Fees and Expenses".

In addition, the attention of investors is drawn to the following:

Class	Investment Management Fee (% of NAV)	Subscription Fee (% of subscription amount)	Contingent Deferred Sales Charge (% of subscription amount)	Distribution Fee (% of NAV)
H	Up to 1.35%	Up to 1.00%	As detailed below	0.50%
X	Up to 1.35%	Up to 2.00%	None	0.40%
R	Up to 1.60%	Up to 2%	None	None
T	Up to 1.45%	Up to 2.00%	None	None
I	Up to 0.60%	Up to 2%	None	None

Contingent Deferred Sales Charge – Class H

As detailed above, a contingent deferred sales charge, payable to the Manager, will be imposed upon the redemption of Class H Shares, at the rates indicated below. The contingent deferred sales charge will be determined using the subscription Net Asset Value per Share multiplied by the number of Share in the Fund being redeemed.

Years since subscription application was accepted	Applicable Contingent Deferred Sales Charge
Less than or equal to one year	1.20%
Over one year but less than or equal to two years	0.90%
Over two years but less than or equal to three years	0.60%
Over three years but less than or equal to four years	0.30%
Over four years	None

Distribution Fee – Class H and Class X

A distribution fee in respect of Class H and Class X Shares will accrue on each Dealing Day and is payable to the Distributor(s) quarterly in arrears out of the assets attributable to Class H and Class X Shares at a rate per annum of the Net Asset Value of Class H and Class X Shares, as detailed above. The distribution fee is levied for services rendered to Class H and Class X Shareholders in connection with advice regarding the suitability of an investment in the Fund in light of the Shareholder's needs, processing Share dealing

requests, and generally responding to Shareholder queries relating to such services. The services are provided directly by the Distributors to all Shareholders of Class H and Class X Shares and each Shareholder of Class H and Class X Shares may avail of such services.

Risk Factors

Investments in Other Collective Investment Schemes

The Fund may purchase shares or units of other Collective Investment Schemes to the extent that such purchases are consistent with such Fund's investment objective and restrictions. As a shareholder of another Collective Investment Scheme, the Fund would bear, along with other shareholders, its pro rata portion of the other Collective Investment Schemes expenses, including management fees. These expenses would be in addition to the expenses that the Fund would bear in connection with its own operations.

The Fund, which invests in other Collective Investment Schemes, is indirectly exposed to all of the risks applicable to an investment in the other Collective Investment Schemes. Although intended to protect capital and enhance returns in varying market conditions, certain trading and hedging techniques which may be employed by the other Collective Investment Schemes such as leverage, short selling and investments in options or commodity or financial futures could increase the adverse impact to which the other Collective Investment Schemes may be subject. Furthermore the Collective Investment Schemes may take undesirable tax positions.

There can be no assurance that the Manager can successfully select suitable collective investment schemes or that the managers of the other Collective Investment Schemes selected will be successful in their investment strategies or will manage the Collective Investment Schemes in the manner expected by the Manager. The Manager will not typically have control over the activities of any Collective Investment Schemes invested in by the Fund.

Date: 6 December 2024"

6 December 2024