

ANIMA FUNDS PLC
FIRST ADDENDUM TO PROSPECTUS

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 28 June 2022 (the "Prospectus") and is incorporated herein. All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors wish to advise Shareholders of the following amendments to the Prospectus.

1. Fund Information Card of ANIMA Active Selection

The Fund Information Card of ANIMA Active Selection is hereby amended, specifically the section headed "Interpretation", to amend the definition of "Dealing Deadline" to read as follows:

Dealing means 1 p.m. (Irish time) on the Business Day preceding the relevant Dealing Day
Deadline: or such other time as the Directors may determine and notify in advance to Shareholders.

2. Biographical Details

The section of the Prospectus headed '2.MANAGEMENT AND ADMINISTRATION', sub-sections "Directors" and "Manager" are deleted and replaced with the following:

"Directors

The Company shall be managed and its affairs supervised by the Directors all of whom are non-executive directors of the Company and whose details are set out below:

Andrew Bates (Irish & Resident in Ireland). Mr. Bates is a consultant at Dillon Eustace, one of Ireland's leading law firms, where he was formerly a partner advising on the establishment of investment funds for over 27 years, working primarily on UCITS structures, hedge funds and other alternative products (private equity and real estate structures). He is a former Council Member of the Irish Funds, a member of Committee I of the International Bar Association and is the author of several investment fund and asset management related publications, and has been a regular speaker on fund related topics. Mr. Bates also sits on the boards of several UCITS and AIF fund complexes, UCITS/AIFM super-management companies

and has previously been a director of several life insurance companies and MiFID regulated asset managers. Mr. Bates is also a Director of ANIMA Asset Management Ltd.

Pierluigi Giverso (Italian). Mr. Giverso is currently Joint General Manager at ANIMA Holding S.p.A., Joint General Manager at ANIMA SGR S.p.A. and is also a Director of Anima Alternative SGR S.p.A. and ANIMA Asset Management Ltd. S.p.A. Previously, he was Head of Business Development at ANIMA Holding S.p.A. (from 2014 to 2017), Head of the Marketing Division at ANIMA SGR S.p.A. (from 2012 to 2017), Head of Planning and Strategic development at PRIMA SGR S.p.A. (from 2009 to 2011, now merged into ANIMA SGR S.p.A.). From 2003 to 2009 Mr. Giverso was a consultant with McKinsey & Company, Italy. Mr Giverso holds a degree in Engineering from Turin Polytechnic University (2003) and a Master in Business Administration from Instituto de Empresa in Madrid (2006).

Davide Sosio (Italian). Mr. Sosio is Finance Director of ANIMA SGR S.p.A, Group CFO and HR Director of ANIMA Holding S.p.A., and a Director of ANIMA Asset Management Ltd. He is also Chairman of the Board of Directors of Gestielle Investment Sicav, a Luxembourg domiciled investment company. Previously, Mr. Sosio was General Manager of ANIMA Asset Management Limited and General Manager and Director of Antonveneta ABN AMRO Investment Funds Ltd. Mr. Sosio holds a Degree in Business Administration from Bocconi University in Milan, and an MBA from London Business School.

Agostino Ricucci (Italian & Resident in Ireland). Mr. Ricucci is General Manager and Director of ANIMA Asset Management Ltd. He is also a Member of the Board of Director of Gestielle Investment Sicav. After a previous experience in Banca Apulia S.p.A. where he worked as a Financial Advisor, he joined ANIMA SGR S.p.A. and later ANIMA Asset Management Ltd, where he became Head of Business & Operational Development and subsequently Head of Products & Sales. Mr. Ricucci holds a Master Degree in Law from Università degli Studi di Foggia and a Master in Banking & Finance from Il Sole 24 Ore Business School.

Rory Mason (Irish & Resident in Ireland) has over 30 years of experience in the investment and wealth management industry. As well as being a Director of the Company, Mr. Mason is currently also Chairman and Director of ANIMA Asset Management Limited. Mr. Mason was Managing Director of Gillen Markets, an independent investment advisory firm, from January 2016 to January 2022. Prior to 2015, Mr. Mason was Managing Director at Key Capital Private, an Irish wealth management group that was formed as a joint venture with Deutsche Bank Private Wealth Management in 2006. From 1991 to 2006, he held various senior management roles at ABN AMRO Asset Management in London and Amsterdam. Mr. Mason holds a Bachelor of Commerce degree from University College Dublin.

The company secretary is Tudor Trust Limited whose registered office is at 33 Sir John Rogerson's Quay, Dublin 2, Ireland.

Manager

The Company has appointed ANIMA SGR S.p.A. as manager of the Company pursuant to the Management Agreement. Under the terms of the Management Agreement the Manager is responsible, subject to the

overall supervision and control of the Directors, for the management, investment management and administration of the Company's affairs, and the distribution of Shares.

ANIMA SGR S.p.A. is regulated as a funds management company by Bank of Italy and is a 100% direct subsidiary of ANIMA Holding S.p.A.. Ordinary shares of ANIMA Holding S.p.A. are listed on the MTA (Mercato Telematico Azionario) of the Italian Stock Exchange.

ANIMA SGR S.p.A. directors details are set out below:

Livio Raimondi (Italian). Mr. Raimondi is Chairman (independent) of the Board of Directors of Anima SGR S.p.A. and of Anima Holding S.p.A.. From March 2014 until April 2017 he was independent director of Anima Holding S.p.A.. From November 2012 until April 2017 he was Head of Finance and director of Previp Pension Fund. From 2005 to 2009 he also served as Chairman of RAS Alternative Investments SGR and from 2004 to 2012 as Chairman of Darta Investment Funds Plc—Ireland. From 1998 until 2012 he has been General Manager and member of the Board of Directors of Allianz Global Investors Italia SGR S.p.A. Between 1985 and 1989 he was Head of Investments at Cofina S.p.A.. From 1982 to 1985 he was Financial Analyst and Portfolios Management Assistant at RAS. From 1989 until 1998 he was Head of Investments and General Manager of Gestiras S.p.A., an asset management company of the RAS Group (now Allianz Global Investors Italia SGR S.p.A.). He graduated in Economics at Bocconi University (Milan, Italy).

Alessandro Melzi d'Eril (Italian). Mr. Melzi d'Eril is CEO and Joint General Manager of ANIMA Holding S.p.A. and ANIMA SGR S.p.A.. Starting from 2020 Mr. Melzi d'Eril is the Chairman of Anima Alternative SGR S.p.A. From 2013 to 2019 Mr. Melzi d'Eril was a member of the Board of Directors of ANIMA Asset Management Ltd. From 2004 to 2012 Mr. Melzi d'Eril was Investment Director at Clessidra SGR S.p.A. (Milan). Prior to this appointment Mr. Melzi d'Eril was Senior Manager in the Corporate Finance Team at UBM - UniCredit Banca Mobiliare in Milan (from 2002 to 2004). He started his career at Dresdner Kleinwort Wasserstein (Milan, from 2000 to 2002) as analyst in the Italian M&A and Equity Capital Markets team. Mr. Melzi d'Eril holds a degree in Economics, with a specialisation in Monetary and Financial Markets obtained in 1999 at Luigi Bocconi University (Milan, Italy).

Antonello Di Mascio (Italian). Mr. Di Mascio is a member of the Board of Directors of ANIMA SGR S.p.A. and of Anima Holding S.p.A.. He is currently in charge of BancoPosta as Head of Affluent Department.

He spent about 30 years in Wealth Management working for all types of companies: SGR, SIM, Central Institute, Insurance Company, Private Banks, Retail Bank, Bank of Financial Advisors, Poste Italiane. He dealt directly with Asset Management (managing Mutual Funds and Asset Management) for over 13 years and then with Commercial Strategies, Business Models and Product Development in Private Banking and in the Affluent Segment and project management for the other 17 years. He participated in the start-up of Banca Generali in Trieste, the re-launch of Banca Steinhauslin in Florence and the start-up of Banca Intesa Private Banking in Milan. He obtained a degree in Economics.

Francesca Pasinelli (Italian). Mrs. Pasinelli is an independent director of Anima SGR S.p.A. since 2018 and Anima Alternative SGR S.p.A. since 2020. Mrs. Pasinelli is also an independent director of Anima

Holding S.p.A.. She is member of the executive committee of the Italian Institute of Technology (Istituto italiano di Tecnologia— IIT) and of the scientific committee of the Foundation Telecom Italia and also serves as director of Cogentech S.c.a r.l., Università degli Studi di Milano, Diasorin S.p.A. and Dompé Farmaceutici S.p.A. Since 2009, she has been general manager for the Telethon Foundation. For ten years she has been scientific manager for Telethon Foundation and between 2007 and 2009 she has been general manager for the DompéQ-rare, the division for Group Dompé entirely dedicated to medications for rare diseases. She started her career as pharmacologist researcher at the Research Center Glaxo Veron and, subsequently, since 1986, she has been clinical research associate at Smith Kline & French S.p.A. Since 1989, she has been product manager for the vaccines division (linea vaccini) at Smith Kline & French S.p.A. and subsequently started in 1994 as division manager at Schering Plough S.p.A. She obtained a degree in Pharmacy at Università degli Studi di Parma and subsequently got a master degree in Pharmacology at Università degli Studi di Milano.

Gianfranco Venuti (Italian). Mr. Venuti serves as member of the Board of Directors of Anima SGR S.p.A. and of Anima Holding S.p.A.. During 2017 he was director for Gestielle Investment SICAV (Luxembourg, supervised by CSSF) and Investment and Wealth Management director for Banca Aletti S.p.A. (BPM Group) as well as director of Bipiemme Vita S.p.A. and Banca Aletti & C. S.A. (Suisse, supervised by FINMA). Since 2004 he served as director of the Financial and Operating Services of Bipiemme Private Banking Sim S.p.A. He has been working for Banca Popolare di Milano since 2010, previously as manager of the Investment Center service and, subsequently, from 2013, as Private Banking and Wealth Management Director. From 1997 to 1998 he was manager of the Financial Market department of Cassa di Risparmio di Gorizia and, subsequently, since 1998, he was manager of the Credit and Finance Area of Banca Generali S.p.A. From 1987 to 1993 he worked in the treasury department of Banca del Friuli S.p.A. and afterwards in the treasury department of Cassa di Risparmio di Udine e Pordenone (currently Cassa di Risparmio del Friuli Venezia Giulia—Intesa San Paolo Group). He has a bachelor in Accountability and he is a Commercial Consultant.

Maurizio Biliotti (Italian). Mr. Biliotti is a member of the Board of Anima SGR S.p.A. since May 2017. From April 2015 to May 2017 he was in charge of coordinating the supervisory bodies of the Italian companies of Anima Group. From 2014 to March 2015 he was responsible of the Special Projects Service of Anima Group. Starting from January 2011, after the designation by the shareholder Banca Popolare di Milano, he was appointed Managing Director of Asset Management Holding S.p.A. and Chairman of Anima sgr S.p.A.. From 2002 to 2011 he was general manager of Banca Popolare di Milano and before, in 1987, he was appointed General Manager of GES.FI.MI SpA (investment management company of Banca Popolare di Milano Group, in 1999 renamed Bipiemme Gestioni SGR). From 1982 to 1987 he was management consultant at Studio Ambrosetti in Milan. He started his career in 1978 as responsible of the management control of one of the leading glassware firm in the Venice district. Mr. Biliotti holds a degree in Business and Administration, obtained at l'Università degli Studi "Ca' Foscari" in Venice.

Maria Luisa Mosconi (Italian). Mrs. Mosconi is an independent director of Anima SGR S.p.A. and of Anima Holding S.p.A.. She is Chartered Accountant and Auditor, member of the Milan Chartered Accountants Association since 1992. She is a member of the Register of Technical Consultants at the Milano Court, with specific reference to company valuations and extraordinary financial transactions. Chairperson and

permanent member of Boards of Statutory Auditors/Audit Committees, Boards of Directors, Supervisory Board, Advisory Boards of both listed and unlisted companies and entities. Bankruptcy Liquidator. Chairperson and permanent member of the Supervisory Board (Organismo di Vigilanza) pursuant to Legislative decree No. 231/2001. Permanent members of the Board of statutory auditors in Banca Akros S.p.A., Banco BPM Group, from May 2018, Chairperson of the Board of statutory auditors in Bialetti Industrie S.p.A., from May 2019, Chairperson of the board of statutory auditors in Bialetti Store S.r.l., Bialetti Group, from May 2019, Permanent members of the board of statutory auditors in The Walt Disney Company Italia S.r.l., from 16 April 2007, Chairperson of the board of statutory auditors in Stocaggi gas italia. Stogit s.p.a. Snamgroup, from March 2019, Chairperson of the board of statutory auditors in Olt Offshore Lng Toscana S.p.A. Gruppo SNAM, from April 2020, Chairperson of the board of statutory auditors in Fondazione Snam Snamgroup from July 2017, Chairperson of the independent supervisory board in Prysmian s.p.a. from April 2015 and Chairperson of the independent supervisory board in Prysmian Cavi e Sistemi Italia S.r.l. from February 2016.

The Manager may delegate the investment management of one or more Funds to one or more Sub-Investment Managers. Information relating to any Sub-Investment Manager, if paid out of the fees of the Manager and not out of the assets of a Fund or Funds, may be disclosed in the Prospectus but in any event shall be set out in the periodic reports of the Company or shall be provided to Shareholders upon their request. Any Sub-Investment Manager paid out of the assets of a Fund or Funds will be disclosed in the Prospectus.

In accordance with the requirements of the UCITS Directive, the Manager has put in place a Remuneration Policy and a summary of it is contained in Appendix VI to this Prospectus. The Remuneration Policy of the Manager is available in English on www.animasgr.it or, upon request, free of charge from the Manager.

ANIMA SGR S.p.A. also acts as Promoter of the Company.”

3. Directors' Interests

The section of the Prospectus headed “6. GENERAL INFORMATION”, sub-section “Directors' Interests” is hereby deleted and replaced with the following:

“Directors' Interests

- (a) None of the Directors has or has had any direct interest in the promotion of the Company or in any transaction effected by the Company which is unusual in its nature or conditions or is significant to the business of the Company up to the date of this Prospectus or in any contracts or arrangements of the Company subsisting at the date hereof other than:

All of the Directors of the Company are members of the Board of Directors of ANIMA Asset Management Limited.

Mr Sosio is CFO and HR Director of ANIMA Holding S.p.A, which is the parent company of the Manager and ANIMA Asset Management Limited, Finance Director of the Manager and also a Member of the Board of Directors of ANIMA Asset Management Limited.

Mr. Ricucci is General Manager and Director of ANIMA Asset Management Limited.

Mr. Giverso is also: Joint General Manager of the Manager and ANIMA Holding S.p.A. which is the parent company of the Manager and ANIMA Asset Management Limited.

Mr. Bates is a consultant of Dillon Eustace, legal advisors to the Company.

Mr. Mason is Chairman of the Board of Directors of ANIMA Asset Management Limited.

- (b) No present Director or any connected person has any interests beneficial or non-beneficial in the share capital of the Company.
- (c) None of the Directors has a service contract with the Company nor are any such service contracts proposed.”

Dated: 16 September 2022