

**FUND INFORMATION CARD – SOLUTIONS FUNDS**  
**ANIMA Thematic XII**

This Fund Information Card contains specific information relating to ANIMA Thematic XII (the "Fund") a Fund of ANIMA Funds Plc (the "Company"), an open-ended umbrella type investment company with segregated liability between Funds authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

This Fund Information Card forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 11 July 2023, as amended ( the "Prospectus") which immediately precedes this Fund Information Card and is incorporated herein.

The attention of investors is drawn to the "Risk Factors" section of the Prospectus entitled "The Company" including but not limited to the risk factors relating to Derivatives Techniques and Instruments, Credit, Currency, Counterparty, Money Market, Liquidity, Investing in Fixed Income Securities and High Yield/Low Rated Debt Securities. As the Fund may invest more than 30% of its assets in below investment grade securities, an investment in the Fund should only be made by those persons who could sustain a loss on their investment, should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. An investment in the Fund should not be considered a deposit, as the principal amount investment is capable of fluctuation.

The Fund may, at any one time, be principally invested in Financial Derivative Instruments for investment purposes, risk reduction and/or hedging purposes. The Fund may be leveraged up to 100% of its Net Asset Value. As the Fund may invest in Financial Derivative Instruments, the Fund may experience a higher volatility than a Fund that did not invest in these instruments. However, the Fund will seek to maintain a medium level of volatility through its investment policy and due to its use of Financial Derivative Instruments. There is no guarantee that a medium level of volatility can be maintained at all times.

An investment in the Fund is neither insured nor guaranteed by any government, government agencies or instrumentalities or any bank guaranteed fund. **Shares of the Fund are not deposits or obligations of, or guaranteed or endorsed by, any bank and the amount invested in Shares may fluctuate up and/or down. An investment in the Fund involves certain investment risks, including the possible loss of principal.**

Shareholders should note that dividends may be paid out of the capital of the Fund. As a result capital may be eroded and distributions may be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted. The value of future returns may be diminished due to the fact that dividends are payable out of capital.

**Investor Profile:**

This Fund is suitable for institutional investors/insurance companies who are able to identify a specific

“target date” when they need to withdraw their investment. The Fund is only suitable for institutional investors/insurance companies who can afford to set aside the capital at least until the Maturity Date. **An investment in the Fund should be viewed as medium to long term.**

## Interpretation

**Initial Offer Period:** The Initial Offer Period for the Fund, the dates of which are set out in the table below, will start at 9 a.m. (Irish time) on the first day of the Initial Offer Period and close at 5 p.m. (Irish time) on the last day of the Initial Offer Period. The Initial Offer Period may be shortened or extended by the Directors, and the Central Bank will be notified of any such shortening or extension.

Share Class	Initial Offer Period dates
Class I	23 October 2023 to 22 April 2024

During the Initial Offer Period, Shares will be available for subscription at an initial offer price of Euro 10 per Share (“Initial Offer Price”).

**Subscription Period:** means the three months following the end of Initial Offer Period or such longer (up to a maximum period of 7 months from the end of the Initial Offer Period) or shorter period as may be determined by the Directors or the Manager in accordance with the requirements of the Central Bank.

**Business Day:** means any day on which banks are open for business in Dublin (except the 1<sup>st</sup> of May) and in any other financial centre which the Directors with the consent of the Administrator may determine to be relevant for the operations of the Fund.

**Maturity Date:** means a day no later than 31 March 2032. The exact Maturity Date will be communicated in writing to Shareholders by the Manager within 5 Business Days of the Fund entering into the Second Swap (as defined under point 3 of the Investment Policy).

**Protection Level:** means a percentage between 40% and 100% of the Initial Offer Price at the Maturity Date. The exact percentage will be notified in writing to Shareholders by the Manager within 5 Business Days of the Fund entering into the Second Swap (as defined under point 3 of the Investment Policy).

**Dealing Day:** means every Valuation Day or such other day or days as may be determined by the Directors and notified in advance to Shareholders provided that there shall be at least one Dealing Day per fortnight.

<b>Dealing Deadline:</b>	means 5 p.m. (Irish time) two Business Days preceding the relevant Dealing Day or such other time as the Directors may determine and notify in advance to Shareholders.
<b>Valuation Day</b>	means each Thursday or if a particular Thursday is not a Business Day, the Valuation Day shall be the next following Business Day, or such other day or days as may be determined by the Directors and notified in advance to Shareholders.
<b>Valuation Point</b>	means 6 p.m. (Irish time) on the Business Day preceding the Valuation Day being the time by reference to which the NAV is calculated.
<b>Debt Instruments</b>	includes but is not limited to investment grade and/or non-investment grade fixed and/or floating rate transferable debt securities of all types (including bonds, zero-coupon and discount bonds, debentures) denominated in any currency and issued by sovereign, government agencies, supranational entities and corporate issuers, mainly listed or traded on a Recognised Exchange.
<b>Money Market /Short Term Instruments</b>	includes but is not limited to cash, treasury bills, commercial paper, certificates of deposit, short term fixed- and/or any kind of floating rate transferable debt securities of all types (including corporate bonds, zero-coupon and discount bonds, debentures) denominated in any currency issued by sovereign, government agencies, supranational entities and/or corporate issuers.

## **Subscriptions**

Shares will be issued as Class I Shares. All Shares are denominated in Euro. The Base Currency of the Fund is Euro. Subscriptions shall only be accepted in Euro. The Directors may exercise their discretion to refuse any applications for Shares in the Fund. There is a minimum initial subscription in the Fund of €250.000 for all potential investors.

## **Investment Objective**

The objective of the Fund is to seek to provide a positive investment return linked to an exposure to a dynamically managed basket of equities and/or equity/commodity/fixed income indices, while aiming to protect the Fund's NAV per Share at Protection Level. **There can be no assurance that the Fund's objective will be achieved.**

## **Investment Policy**

The Fund is actively managed without reference to any benchmark meaning that the Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objective and policy.

The Fund will aim to achieve the investment objective by:

1. Directly investing in Debt Instruments

Investing up to 100% of the entire portfolio in Debt Instruments. In respect of the selection of Debt Instruments, the Manager will give preference to investment in government bonds of European countries when selecting their investments. In order to enhance the yield and economics of the Fund, the Manager may invest part of the portfolio of Debt Instruments in corporate bonds. The purchase of Debt Instruments by the Fund will be on a buy to hold basis. This selection process will be conducted in conjunction with the OTC counterparty/ies to the interest rate swaps described in sub-section 2 immediately below.

2. Entering Interest Rate Swaps

The Fund will enter into a series of unfunded interest rate swaps in which it will swap out an amount equal to the coupon/interest rate payments it receives on its portfolio of Debt Instruments in return for upfront fixed payments received from the OTC counterparty.

The OTC counterparty/ies that will be selected by the Manager for each interest rate swap will be notified to Shareholders in writing within 5 Business Days of the Fund entering into the said interest rate swaps.

3. Exposure to the Actively Managed Portfolio

The Fund will then use the upfront fixed payments it receives from the abovementioned interest rate swaps to enter into a funded swap (the "Second Swap") which will involve an OTC counterparty paying the Fund a cash flow and the positive return linked to a dynamically managed basket of equities and/or equity/fixed income/commodity indices (the "Actively Managed Portfolio"). In respect of commodities, the Fund will only invest in financial indices comprising constituents which are derivatives on commodities. The Fund will not invest in financial indices the constituents of which are commodities themselves. Exposure to commodity indices will not exceed 10% of the Fund's net assets. The cash flows received by the Fund will be based on a fixed percentage of the notional amount of the Second Swap and will be used to pay the total expenses of the Fund. The OTC counterparty/ies to this Second Swap will be notified to Shareholders in writing within 5 Business Days of the Fund entering into the Second Swap.

The Actively Managed Portfolio will comprise a basket of equities and/or commonly used international equity/fixed income/commodity indices. For further information on these indices see below the sub-section entitled "Index Derivatives".

The Manager will determine the composition of the Actively Managed Portfolio depending on the Manager's view of market conditions, macroeconomic indicators and quantitative parameters such as historical volatility of financial indices and the correlation of such indices. Macroeconomic indicators will include analysis of reports from the ECB, national Central Banks, economic research institutes and intergovernmental organisations.

The Actively Managed Portfolio asset allocation (i.e. weighting) is driven by an internal quantitative model developed by the Manager which aims to keep the Actively Managed Portfolio's volatility within a predefined level in order to achieve a positive performance in uptrend markets (i.e. where securities prices are mostly moving upwards) while limiting losses in downtrend markets (i.e. where the overall direction of securities prices is downward). The indices which comprise the Actively Managed Portfolio are split into two component parts:

- Core: the indices constituting the core component have the objective of limiting the total volatility of the Actively Managed Portfolio through the selection of indices with low/moderate risk profile. Core indices may include fixed income and liquidity/money markets indices.
- Satellite: the indices constituting the satellite component are selected with the objective of enhancing the performance side of the Actively Managed Portfolio i.e. the core indices will look to balance volatility while the satellite component will look to select indices that have a consistent level of positive performance over the long term. The satellite component may include equity indices and/or commodity indices.

For ancillary purposes, the Fund may also invest up to 30% of its net assets in Money Market/Short Term Instruments which are both investment and non-investment grade. This limit does not include Debt Instruments directly invested on a buy and hold basis which become Short Term Instruments following the reduction of their residual maturity.

The Fund may also hold up to 30% of its net assets in deposits with credit institutions and hold cash for ancillary purposes provided that no more than 10% of the net assets of the Fund (or up to 20% subject to and in accordance with the criteria outlined in the UCITS Regulations) may be held by a single credit institution, subject to and in accordance with the requirements of the Central Bank. By way of derogation from the aforementioned limits, and in accordance with the requirements of the Central Bank, the Fund may hold in excess of 20% of its net assets in cash with the Depositary for a period of six months following the approval of the Fund by the Central Bank.

During the Subscription Period and after the Maturity Date, the Fund may be fully invested in Debt Instruments and/or Money Market/Short Term Instruments and/or deposits with credit institutions that fall within the categories under Regulation 7 of the CBI UCITS Regulations (including cash and deposits with the Depositary).

The Fund may also invest up to 100% of its net assets in transferable securities, consistent with the Fund's investment policy above, issued or guaranteed by any of the entities referred to in paragraph 2.12 of Appendix I.

## **Financial Derivative Instruments**

In addition to the Financial Derivative Instruments described in the Investment Policy section above and for ancillary purposes only, the Fund may enter into Financial Derivative Instruments traded on organised exchanges and over-the-counter markets for either: (i) hedging; (ii) risk reduction; (iii) investment purposes in accordance with the conditions and limits laid down by the Central Bank.

### *(i) Types of Financial Derivative Instruments*

For these purposes, the Fund may use the following types of Financial Derivative Instruments:

- (i) listed or OTC (including OTC instruments subsequently cleared through a clearing house) futures contracts on interest rates and/or bonds and/or equity securities and/or equity indices and/or equity volatility indices (equity index which have a volatility target mechanism embedded) and/or commodity indices meeting the requirements of the CBI UCITS Regulations and Guidance on UCITS Financial Indices;
- (ii) listed or OTC (including OTC instruments subsequently cleared through a clearing house) options contracts on currencies, interest rates and/or bonds and/or equity securities and/or equity indices and/or equity baskets and/or equity volatility indices (equity index which have a volatility target mechanism embedded) and/or commodity indices meeting the requirements of the CBI UCITS Regulations and Guidance on UCITS Financial Indices;
- (iii) interest rate swaps; and
- (iv) OTC forward contracts.

### *(ii) OTC Counterparties*

Information on the OTC counterparties to OTC contracts entered into by the Fund and the underlying of these OTC Contracts is described in more detail in the main body of the Prospectus in the section entitled "Financial Derivative Instruments" and "Collateral Management and Counterparty Selection Process". OTC counterparties with the Fund will be selected in accordance with the limits and conditions laid down by the Central Bank and will be credit institutions within any of the categories set out in Regulation 7 of the CBI UCITS Regulation, regulated financial institutions and investment firms authorised in accordance with MiFID.

If any OTC counterparty at any stage during the life of any OTC transaction, falls below the criteria outlined in the paragraph directly above, the Manager will change this OTC counterparty to a suitable counterparty which meets the criteria listed in the paragraph above.

### *(iii) Futures, Forwards and Options*

The Fund may buy futures and/or forwards on interest rates and/or bonds in order to gain additional exposure to interest rates. This strategy can also be used in order to seek to protect the Fund against a

financial crisis which could negatively affect corporate bonds prices but positively affect government bonds prices. In general, futures may also be used in order to enhance performance and/or to manage interest rate risk to reflect a view on the future direction of the market, achieve a desired risk/reward position or for yield enhancement, change the nature of a liability and/or modify the portfolio without incurring large transaction costs. The Fund may also sell futures on interest rates and/or bonds in order to seek to protect the Fund against interest rate increases. In general, the Fund may also use futures to hedge or reduce the overall interest rate risk of the Fund's investments. The Fund may use listed or OTC futures and/or options on equities and/or equity indices in order to hedge the equity market exposure of securities and/or assets, and, in general, in order to hedge or reduce the overall equity market risk of the Fund's investment. The Fund may enter into forward contracts and/or listed or OTC options contracts on currencies to hedge against changes in currency exchange rates. The Fund may buy futures or buy call options on equities indices and/or equity securities in order to gain additional exposure to equity markets, and to enhance performance and/or to manage equity market risk to reflect a view on the future direction of the market or index, to achieve a risk reward position, for yield enhancement, to lock an arbitrage profit, to change the nature of a liability and/or to modify the portfolio risk without incurring large transaction costs. The Fund may also use futures to gain exposure to financial indices.

*(iv) Index Derivatives*

The Fund will not replicate an index nor will the Fund invest directly in indices. The Fund may use financial derivatives on financial indices comprised of eligible assets or, in the context of investment in financial indices which are comprised of derivatives on commodities, ineligible assets.

When indices comprised of eligible assets do not comply with the criteria set out in the CBI UCITS Regulations, the Fund will apply a "look-through approach" as described in more detail in the section of the Prospectus entitled "Financial Derivative Instruments". Following this "look through" analysis, if the Fund's consolidated exposure does not meet the risk spreading requirements of the UCITS Regulations, the Fund will have to address this by reducing the said exposure. The Fund may use swaps on equities, equity indices or a basket of equity and/or fixed income indices (in each case gaining Euro and/or multi-currency exposure). The Fund may use swaps to gain exposure to securities and/or indices in accordance with the requirements of the Central Bank. Financial indices used as underlying of futures, options and swaps will generally be commonly used international indices and their sub-indices. Indices used as underlying of Financial Derivative Instruments have a monthly or less frequent rebalancing. The return of such indices is not affected by rebalancing and the rebalancing frequency has no effects on the costs within the strategy. Information on the financial indices used by the Fund, are available upon request from the Manager.

In respect of exposure to financial indices comprising constituents which are derivatives on commodities (ie. ineligible assets) and the Fund may invest in an index where one constituent could be greater than 20%, the Fund will seek (only in respect of a single issuer) to increase the limit referred to in Regulation 71(1)(a) of the UCITS Regulations to a maximum of 35% on the basis that sub-categories of a single commodity should be considered as being the same commodity if they are highly correlated. For this purpose, sub-categories of the same commodity are highly correlated if 25 per cent of the correlation observations are above 0.8, where correlation observations are calculated from a 250-day rolling time frame

over a five-year period. Historically, oil and its derivatives have been highly correlated. Given the economic significance of oil and its derivatives relative to the other commodities which are eligible for inclusion within the relevant index, they tend, when combined together, to represent a significant proportion of the relevant index and may, at any given time, have a combined weighting of more than 20% and up to 35% of the relevant index.

*(v) General Financial Derivative Instrument provisions*

For more information on any of the Financial Derivative Instruments mentioned in this paragraph, please see the main body of the Prospectus and the section entitled "Financial Derivative Instruments". The OTC counterparty to any Financial Derivative Instruments entered into by the Fund will have no discretion over the composition or management of the Fund's portfolio or over the underlying of any of these Financial Derivative Instruments. The Fund may only invest in OTC derivatives with OTC counterparties that comply with the conditions and the limits set down by the Central Bank.

Any Financial Derivative Instrument not included in the Risk Management Process will not be used until such time as a revised submission has been provided to the Central Bank.

The net exposure of the Fund through the use of Financial Derivative Instruments will be in accordance with the requirements of the Central Bank and will not exceed 100% of the Net Asset Value. Although the use of Financial Derivative Instruments may give rise to an additional Global Exposure, any such additional exposure will not lead the Fund to have a net exposure that exceeds 100% of the Net Asset Value of the Fund. Global Exposure will be calculated using the commitment approach which is one of the two methods specifically permitted under the UCITS Regulations for this purpose. Where the commitment approach is used for the calculation of global exposure, each Financial Derivative Instruments position, including embedded derivatives, is converted into the market value of an equivalent position in the underlying asset of that derivative, taking into account netting and hedging arrangements, where these arrangements do not disregard obvious and material risks and result in a clear reduction in risk exposure. Conditions in relation to conversion methodologies, netting and hedging arrangements are set out in the CBI UCITS Regulations.

### **Collateral Management**

All assets received by the Fund as collateral in the context of the use of Financial Derivative Instruments will comply with the criteria for the receipt of such collateral set down by the Central Bank as further detailed under the section of the Prospectus headed "Collateral Management and Counterparty Selection Process"

### **Risk Factors**

#### Commodity Risk

An investment in a commodity index-linked derivative instrument may subject the Fund to greater volatility than investment in traditional securities. The value of commodity index-linked derivative instruments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates,



or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments.

The attention of investors is also drawn to the section of the Prospectus entitled “Risk Factors”, and in particular, to the following risk factors: Credit Risk, Derivative Techniques and Instruments, Exposure Risk, Liquidity Risk, Counterparty Risk and Legal Risk.

### **Classification of the Fund pursuant to the Sustainable Finance Disclosure Regulation (EU) 2019/2088 (the “SFDR”)**

The Fund does not promote any environmental or social characteristics pursuant to Article 8 of the SFDR or have a sustainable investment objective pursuant to Article 9 of the SFDR.

### **Sustainability Risk**

The Fund has been classified according to the following table:

ANIMA Thematic XII	Up to Greater Sustainability Risks
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The exact Sustainability Risks level will be communicated in writing to Shareholders by the Manager within 5 Business Days of the Fund entering into the Second Swap (as defined under point 3 of the Investment Policy). It is only at this stage will the Manager have completed the Fund’s portfolio composition.

For more details, please refer to the section of the Prospectus headed “**Risk Factors**”, heading “**Sustainability Risk**”.

### **Distributions**

It is intended that until the Maturity Date, the Fund will be a distributing fund and accordingly, the Fund will seek to make distributions at such times as the Company may determine. The Directors may determine in their sole discretion whether and when to declare distributions (if any). Distributions, if any, paid during the life of the Fund, may constitute a type of capital reimbursement. Shareholders will be notified in advance of any distribution being paid during the life of the Fund.

Dividends (if any) will be payable out of net investment income and realised and unrealised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In addition, the Fund may pay dividends out of net investment income and/or capital. The rationale for providing for the payment of dividends out of capital is to allow the Fund the ability to provide a stable and consistent level of distribution to investors seeking income oriented investment solutions.

The Company is not obliged to communicate an expected dividend rate per share to Shareholders and prospective investors, and although it may choose to do so from time to time, investors should note that any such rate may vary with market conditions. There can be no guarantee that any rate will be achieved, and in the event that there is insufficient distributable income, gains or capital in the Fund to meet a specific level, investors in the Fund may receive no distribution or a lower level distribution.

No distributions will be declared or made after Maturity Date. Investors' attention is drawn to the section in the Prospectus entitled "Dividend Policy".

### **Application for Shares**

The Directors in their absolute discretion, and at any time, may determine to restrict subscriptions into the Fund if they believe that the ability of the Fund to achieve its investment objective may be compromised. If the Directors determine that such a restriction is appropriate they will notify the Fund's Shareholders that no further subscriptions or conversions into the Fund will be accepted until such time as the Directors, in their absolute discretion, determine otherwise.

**No subscriptions will be accepted after the end of the Subscription Period.**

### **Redemption of Shares**

Applications for the redemption of Shares may be made in accordance with the provisions of the Prospectus headed "Redemption of Shares".

### **Fees**

The total fees and expenses paid out of the assets of the Fund are set out in the Prospectus, save to note that in this instance the fees and expenses paid to the Manager, Depositary and the Administrator, out of the assets of the Fund, are fixed and are not linked to the performance of the Fund. The fees payable to the Manager, Depositary and Administrator will be based on the Initial Offer Price multiplied by the number of Shares of the Fund in issue and will not in any event exceed the maximum fee detailed under the heading "Fees and Expenses" in the Prospectus.

Further details of fees and expenses paid out of the assets of the Fund are set out in the table below.

	<b>Class I Shares</b>
<b>Investment Management Fee</b>	Up to 0.25% per annum of the Initial Offer Price multiplied by the number of Shares of the Fund in issue
<b>Subscription Fee</b>	Up to 5.00% of subscription amount
<b>Redemption Fee</b>	0% of redemption amount

The investment management fees and expenses paid to the Manager, out of the assets of the Fund, are fixed and are not linked to the performance of the Fund. The use of the Initial Offer Price multiplied by the number of Shares of the Fund in issue as a basis on which to calculate the investment management fee means that the Fund may pay a higher or lower investment management fee if such a fee was based on Net Asset Value per Share.

**Dated: 20 October 2023**