

**ANIMA FUNDS PLC
FIRST ADDENDUM TO PROSPECTUS**

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 1 January, 2019 (the "Prospectus") and is incorporated herein. All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated.

The attention of investors is drawn to the "Risk Factors" section in the Section of the Prospectus entitled "The Company".

The Directors of the Company whose names appear on page 5 accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors wish to advise Shareholders of the following amendments to the Prospectus:

1. Immediately after "Appendix I – Investment and Borrowing Restrictions" of the Prospectus, a new Appendix I-B is added in respect of Money Market Fund ("MMF") Investment Restrictions:

"Appendix I-B. Money Market Fund ("MMF") Investment Restrictions

1	Eligible Assets
	An MMF shall invest only in one or more of the following categories of financial assets and only under the conditions specified in the Money Market Fund Regulation ("MMFR"):
1.1	Money market instruments.
1.2	Eligible securitisations and asset-backed commercial paper ("ABCPs").
1.3	Deposits with credit institutions.
1.4	Financial derivative instruments.
1.5	Repurchase agreements that fulfil the conditions set out in Article 14.
1.6	Reverse repurchase agreements that fulfil the conditions set out in Article 15.
1.7	Units or shares of other MMFs.
2	Investment Restrictions
2.1	An MMF shall invest no more than: <ol style="list-style-type: none"> (a) 5% of its assets in money market instruments, securitisations and ABCPs issued by the same body; (b) 10% of its assets in deposits made with the same credit institution, unless the structure of the

	<p>banking sector in the Member State in which the MMF is domiciled is such that there are insufficient viable credit institutions to meet that diversification requirement and it is not economically feasible for the MMF to make deposits in another Member State, in which case up to 15% of its assets may be deposited with the same credit institution.</p>
2.2	<p>By way of derogation from point (a) of paragraph 2.1 above, a VNAV MMF may invest up to 10% of its assets in money market instruments, securitisations and ABCPs issued by the same body provided that the total value of such money market instruments, securitisations and ABCPs held by the VNAV MMF in each issuing body in which it invests more than 5% of its assets does not exceed 40 % of the value of its assets.</p>
2.3	<p>The aggregate of all of an MMF's exposures to securitisations and ABCPs shall not exceed 15% of the assets of the MMF. <i>[As from the date of application of the delegated act referred to in Article 11(4) of the MMF Regulation, the aggregate of all of an MMF's exposures to securitisations and ABCPs shall not exceed 20% of the assets of the MMF, whereby up to 15 % of the assets of the MMF may be invested in securitisations and ABCPs that do not comply with the criteria for the identification of STS securitisations and ABCPs.]</i></p>
2.4	<p>The aggregate risk exposure of a MMF to the same counterparty to OTC derivative transactions which fulfil the conditions set out in Article 13 of the MMF Regulation shall not exceed 5% of the assets of the MMF.</p>
2.5	<p>The cash received by the MMF as part of the repurchase agreement does not exceed 10% of its assets.</p>
2.6	<p>The aggregate amount of cash provided to the same counterparty of an MMF in reverse repurchase agreements shall not exceed 15% of the assets of the MMF.</p>
2.7	<p>Notwithstanding paragraphs 2.1 and 2.4 above, an MMF shall not combine, where to do so would result in an investment of more than 15% of its assets in a single body, any of the following:</p> <ul style="list-style-type: none"> (a) investments in money market instruments, securitisations and ABCPs issued by that body; (b) deposits made with that body; (c) OTC financial derivative instruments giving counterparty risk exposure to that body.
2.8	<p>By way of derogation from the diversification requirement provided for in paragraph 2.7 above, where the structure of the financial market in the Member State in which the MMF is domiciled is such that there are insufficient viable financial institutions to meet that diversification requirement and it is not economically feasible for the MMF to use financial institutions in another Member State, the MMF may combine the types of investments referred to in points (a) to (c) up to a maximum investment of 20% of its assets in a single body.</p>
2.9	<p>Provided the Company has sought authorisation from the Central Bank under Article 17(7) of the MMF Regulation, an MMF may invest up to 100% of its assets in different money market instruments issued or guaranteed separately or jointly by the European Union, the national, regional and local administrations of the Member States or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, or any other relevant international financial institution or organisation to which one or more Member States belong.</p>
2.10	<p>Paragraph 2.9 above shall only apply where all of the following requirements are met:</p> <ul style="list-style-type: none"> (a) the MMF holds money market instruments from at least six different issues by the issuer; (b) the MMF limits the investment in money market instruments from the same issue to a maximum of 30% of its assets;

	<p>(c) the MMF makes express reference, in its fund rules or instruments of incorporation, to all administrations, institutions or organisations referred to in the first subparagraph that issue or guarantee separately or jointly money market instruments in which it intends to invest more than 5% of its assets;</p> <p>(d) the MMF includes a prominent statement in its prospectus and marketing communications drawing attention to the use of the derogation and indicating all administrations, institutions or organisations referred to in the first subparagraph that issue or guarantee separately or jointly money market instruments in which it intends to invest more than 5% of its assets.</p>
2.11	Notwithstanding the individual limits laid down in paragraph 2.1 above, an MMF may invest no more than 10% of its assets in bonds issued by a single credit institution that has its registered office in a Member State and is subject by law to special public supervision designed to protect bond-holders. In particular, sums deriving from the issue of those bonds shall be invested in accordance with the law in assets which, during the whole period of validity of the bonds, are capable of covering claims attaching to the bonds and which, in the event of failure of the issuer, would be used on a priority basis for the reimbursement of the principal and payment of the accrued interest.
2.12	Where an MMF invests more than 5% of its assets in the bonds referred to in paragraph 2.11 issued by a single issuer, the total value of those investments shall not exceed 40% of the value of the assets of the MMF.
2.13	Notwithstanding the individual limits laid down in paragraph 2.1, an MMF may invest no more than 20% of its assets in bonds issued by a single credit institution where the requirements set out in point (f) of Article 10(1) or point (c) of Article 11(1) of Delegated Regulation (EU) 2015/61 are met, including any possible investment in assets referred to in paragraph 2.11.
2.14	Where an MMF invests more than 5% of its assets in the bonds referred to in paragraph 2.13 issued by a single issuer, the total value of those investments shall not exceed 60% of the value of the assets of the MMF, including any possible investment in assets referred to in paragraph 2.11, respecting the limits set out therein.
2.15	Companies which are included in the same group for the purposes of consolidated accounts under Directive 2013/34/EU of the European Parliament and of the Council or in accordance with recognised international accounting rules, shall be regarded as a single body for the purpose of calculating the limits referred to in paragraphs 2.1 to 2.8.
3	Eligible units or shares of MMFs
3.1	An MMF may acquire the units or shares of any other MMF ('targeted MMF') provided that all of the following conditions are fulfilled: <ul style="list-style-type: none"> a) no more than 10% of the assets of the targeted MMF are able, according to its fund rules or instruments of incorporation, to be invested in aggregate in units or shares of other MMFs; b) the targeted MMF does not hold units or shares in the acquiring MMF.
3.2	An MMF whose units or shares have been acquired shall not invest in the acquiring MMF during the period in which the acquiring MMF holds units or shares in it.
3.3	An MMF may acquire the units or shares of other MMFs, provided that no more than 5% of its assets are invested in units or shares of a single MMF.
3.4	An MMF may, in aggregate, invest no more than 17.5% of its assets in units or shares of other MMFs.
3.5	Units or shares of other MMFs shall be eligible for investment by an MMF provided that all of the following conditions are fulfilled: <ul style="list-style-type: none"> (a) the targeted MMF is authorised under the MMFR; (b) where the targeted MMF is managed, whether directly or under a delegation, by the same manager as that of the acquiring MMF or by any other company to which the manager of the acquiring MMF is linked by common management or control, or by a substantial direct or indirect

	holding, the manager of the targeted MMF, or that other company, is prohibited from charging subscription or redemption fees on account of the investment by the acquiring MMF in the units or shares of the targeted MMF;
3.6	Short-term MMFs may only invest in units or shares of other short-term MMFs.
3.7	Standard MMFs may invest in units or shares of short-term MMFs and standard MMFs.”

2. In the consolidated “Fund Information Card – Market Funds” on page 134 of the Prospectus, the part related solely to ANIMA Liquidity is hereby deleted and replaced in its entirety by the following:

“ANIMA Liquidity

The Fund is a Standard Money Market Fund (“MMF”) with variable NAV. The Fund complies with the ESMA Guidelines and with the Regulation (EU) 2017/1131 on Money Market Funds. The general investment restrictions that apply to the Fund are set out in Appendix I-B of the Prospectus. The Fund is denominated in Euro.

This is a Fund investing in primarily Euro denominated money-market instruments listed or traded on any Recognised Exchanges worldwide.

The objective of the Fund is to offer returns in line with money market rates, to the extent consistent with preservation of the value of the investment.

The Fund will seek to achieve this objective through investment in money-market instruments (including treasury bills, certificates of deposit) denominated in Euro and issued by European sovereign and/or supranational entities. The Fund will only invest in securities/instruments of investment grade or better at the time of investment or, if un-rated, which are in the opinion of the Manager of comparable quality.

The Fund will invest only in high-quality securities that the Manager believes present minimal credit risk. High quality securities are securities (1) that are determined by the Manager as high quality taking into account factors such as the quantification of the credit risk of the issuer and of the relative risk of default of the issuer and of the instrument; qualitative indicators on the issuer of the instrument, including in light of the macroeconomic and financial market situation; the short-term nature of money market instruments; the asset class of the instrument; the type of issuer distinguishing at least the following types of issuers: national, regional or local administrations, financial corporations, and non-financial corporations; (f) for structured financial instruments, the operational and counterparty risk inherent within the structured financial transaction and, in case of exposure to securitisations, the credit risk of the issuer, the structure of the securitisation and the credit risk of the underlying assets; the liquidity profile of the instrument and (2) which are rated by each Recognised Credit Agency rating the instrument in one of the two highest available short-term credit ratings or, if the instrument is unrated, it is of an equivalent quality as determined by the Manager. In line with the ESMA Guidelines and as an exception to (2) immediately above, the Fund may also hold sovereign issuance (for the purpose of this Fund, sovereign issuance should be understood as being money market instruments issued or guaranteed by a central, regional or

local authority or central bank of a Member State, the European Central Bank, the European Union or the European Investment Bank) of at least investment grade as awarded by one or more Recognised Credit Agencies. The Fund will maintain a euro-weighted average maturity of 6 months or less and will only invest in securities with a residual maturity until the legal redemption date of less than or equal to two years provided that the time remaining until the next interest reset date is less than or equal to 397 days. In addition, the Fund will not have a weighted average life of more than one year. Subject to the aforementioned maturity limit, the Fund may invest in variable or floating rate securities which bear interest at rates subject to periodic adjustment or provide for periodic recovery of principal on demand. Under certain conditions, these securities may be deemed to have remaining maturities equal to the time remaining until the next interest adjustment date or the date on which principal may be recovered on demand. Floating rate securities must also reset to a money market rate of index.

The Fund will not invest in other collective investment schemes.

By way of derogation, the Central Bank has authorised the Fund to invest, in accordance with the principle of risk-spreading, up to 100% of its net assets in different Money Market Instruments issued or guaranteed separately or jointly by the European Union, the national, regional and local administrations of the EU Member States or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, or any other relevant international financial institution or organisation to which one or more Member States belong, as listed in section 2.9 of the MMF Investment Restrictions set out in Appendix I-B to the Prospectus. The Fund does not directly or indirectly have any exposure to equities or commodities. The Fund will not invest in emerging markets.

Where considered appropriate the Fund may utilise techniques and instruments such as futures, options and forward currency contracts for efficient portfolio management and/or to protect against exchange risks within the conditions and limits laid down by the Central Bank. Forward currency contracts or other financial derivative instruments which give exposure to foreign exchange may be used, but solely for hedging purposes. Because currency positions held by the Fund may not correspond with the asset positions held performance may be strongly influenced by movements in foreign exchange rates. Investments denominated in currencies other than Euro are not permitted unless the exposure is fully hedged.

From time to time the Manager strategically selects an Index (or indices) appropriate to the Fund's investment policies and compared to which the Fund will seek to achieve a similar rate of return. The Fund currently seeks to achieve a return similar to 100% BofA Merrill Lynch Euro Treasury Bill.

The Fund will not invest in money market instruments not compliant with the Manager's credit rating policy.

Investors in ANIMA Liquidity should note that an investment in the Fund is neither insured nor guaranteed by any government, government agencies or instrumentalities or any bank guarantee fund. Shares of the Fund are not deposits or obligations of, or guaranteed or endorsed by, any bank and the amount invested in Shares may fluctuate up and/or down. The Fund does not rely on external support for guaranteeing its liquidity or stabilising its NAV share. An investment in the Fund involves certain investment risks, including the possible loss of principal.

Investor Profile

The Fund is suitable for retail and institutional investors with a short investment time horizon.”

3. The “Silver Classes Information Card” on pages 683-685 of the Prospectus is hereby deleted and replaced in its entirety by the following:

**“SILVER CLASSES INFORMATION CARD
FOR ANIMA Funds PLC**

This Class Information Card forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 1 January 2019 (the "Prospectus") which immediately precedes this Class Information Card and is incorporated herein.

This Class Information Card contains specific information relating to Silver Class Shares in each of the following Funds of ANIMA Funds Plc (the "Company"), an open-ended umbrella type investment company authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The Initial Offer Price for each Fund is €5 per Share and the Ongoing Offer Price per Share is the NAV per Share.

FUNDS	Initial Offer Period	Investment Management Fee (% of NAV)	Subscription Fee (% of subscription amount unless otherwise specified)	Redemption Fee (% of redemption amount unless otherwise specified)
ANIMA Liquidity	Closed	0.60%	up to 3%	0%
ANIMA Short Term Bond	Closed	1.10%	up to 3%	0%
ANIMA Medium Term Bond	Closed	1.20%	up to 3%	0%
ANIMA Variable Rate Bond	21 March 2018 to 21 September 2018	0.85%	up to 1%	0%
ANIMA Bond Dollar	Closed	1.20%	up to 3%	0%
ANIMA Global Bond	Closed	1.20%	up to 3%	0%

ANIMA Life Bond	Closed	1.10%	up to 3%	0%
ANIMA Italian Bond	Closed	1.20%	up to 3%	0%
ANIMA Italian Equity	Closed	2.00%	up to 4%	0%
ANIMA Europe Equity	Closed	2.50%	up to 4%	0%
ANIMA U.S. Equity	Closed	2.50%	up to 4%	0%
ANIMA Asia/Pacific Equity	Closed	2.50%	up to 4%	0%
ANIMA Global Equity	Closed	2.50%	up to 4%	0%
ANIMA Emerging Markets Equity	Closed	2.50%	up to 4%	0%
ANIMA Short Term Corporate Bond	Closed	1.40%	up to 3%	0%
ANIMA Global Currencies	Closed	1.70%	up to 3%	0%
ANIMA Star High Potential Europe	Closed	1.80%	up to 4%	0%
ANIMA Star High Potential Italy	Closed	1.80%	up to 4%	0%
ANIMA Star High Potential Global	Closed	2.45%	up to 4%	0%
ANIMA Star Bond	Closed	1.40%	up to 3%	0%
ANIMA Hybrid Bond	2 October 2018 to 29 March 2019	1.40%	up to 3%	0%
ANIMA Active Selection	2 October 2018 to 29 March 2019	up to 1.80%	Up to 4%	0%
ANIMA Flexible Bond	26 November 2018 to 24 May 2019	1.40%	up to 3%	0%
ANIMA Defensive	Closed	up to 1.50%	up to 3.00%	0%
ANIMA Global Bonds 2020	Closed	Up to 1.00%	up to 3.5%	up to 0.80% of Initial Offer Price multiplied by the number of Shares being redeemed, subject to max of 3% of NAV per Share
ANIMA Traguardo 2017 Global Bonds	Closed	Up to 1.00%	up to 3.5%	up to 0.80% of Initial Offer Price multiplied by the number of Shares being redeemed, subject to a maximum of 3% of

				NAV per Share
ANIMA Traguado Crescita 2020	Closed	Up to 1.00%	Up to 3.0%	up to 0.75%
PRIMA Bond 2017 Crescita Imprese	Closed	Up to 1.00%	up to 3.5%	up to 0.80% of Initial Offer Price multiplied by the number of Shares being redeemed, subject to a maximum of 3% of NAV per Share.
ANIMA Traguado 2020 Emerging Markets	Closed	Up to 1.00%	up to 3%	up to 0.75% of Initial Offer Price multiplied by the number of Shares being redeemed, subject to a maximum of 3% of NAV per Share.
ANIMA Bond 2020 Emerging Markets	Closed	Up to 1.00%	up to 3%	up to 0.75% of Initial Offer Price multiplied by the number of Shares being redeemed, subject to a maximum of 3% of NAV per Share.
ANIMA Traguado 2024 High Potential Europe	Closed	Up to 1.00%	No subscription charge but there is a CDPC of up to 3.50% of Initial Offer Price multiplied by the number of Shares being redeemed	0%

Shareholders are advised to refer to the Fund Information Card of the relevant Fund to obtain full details in relation to applicable fees not outlined in this Class Information Card which may include for example, an Incentive Fee, a Distribution Fee and a Placement Fee. Further information on all of the fees outlined above is set out in the Prospectus under the heading “Fees and Expenses”.

Dated 18 January 2019”

4. The “Prestige Classes Information Card” on pages 689-691 of the Prospectus is hereby deleted and replaced in its entirety by the following:

**“PRESTIGE CLASSES INFORMATION CARD
FOR ANIMA Funds PLC**

This Class Information Card forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 1 January 2019 (the "Prospectus") which immediately precedes this Class Information Card and is incorporated herein.

This Class Information Card contains specific information relating to Prestige Class Shares in each of the following Funds of ANIMA Funds Plc (the "Company"), an open-ended umbrella type investment company authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The Initial Offer Price for each Fund is €5 per Share and the Ongoing Offer Price per Share is the NAV per Share.

FUNDS	Initial Offer Period	Investment Management Fee (% of NAV)	Subscription Fee (% of subscription amount)	Redemption Fee (% of redemption amount)
ANIMA Liquidity	Closed	0.40%	up to 3%	0%
ANIMA Short Term Bond	Closed	0.75%	up to 3%	0%
ANIMA Medium Term Bond	Closed	0.82%	up to 3%	0%
ANIMA Variable Rate Bond	21 March 2018 to 21 September 2018	0.70%	<u>up to 1%</u>	0%
ANIMA Bond Dollar	Closed	0.85%	up to 3%	0%
ANIMA Global Bond	Closed	0.85%	up to 3%	0%
ANIMA Europe Equity	Closed	1.90%	up to 4%	0%
ANIMA U.S. Equity	Closed	1.90%	up to 4%	0%
ANIMA Asia/Pacific Equity	Closed	1.90%	up to 4%	0%
ANIMA Global Equity	Closed	1.90%	up to 4%	0%
ANIMA Emerging Markets Equity	Closed	1.90%	up to 4%	0%
ANIMA Short Term Corporate Bond	Closed	1.00%	<u>up to 3%</u>	0%

ANIMA Global Currencies	Closed	1.40%	up to 3%	0%
ANIMA Star High Potential Europe	Closed	1.45%	up to 4%	0%
ANIMA Star High Potential Italy	Closed	1.45%	up to 4%	0%
ANIMA Star High Potential Global	Closed	2.10%	up to 4%	0%
ANIMA Star Bond	Closed	1.20%	up to 3%	0%
ANIMA Hybrid Bond	2 October 2018 to 29 March 2019	1.20%	up to 3%	0%
ANIMA Active Selection	2 October 2018 to 29 March 2019	up to 1.45%	<u>Up to 4%</u>	0%
ANIMA Flexible Bond	26 November 2018 to 24 May 2019	1.20%	up to 3%	0%
ANIMA Tesoreria Imprese	Closed	Up to 0.39%	up to 5%	up to 3%
ANIMA Global Bonds 2020	Closed	Up to 0.80%	up to 3%	up to 0.80% of Initial Offer Price multiplied by the number of Shares being redeemed, subject to a maximum of 3% of NAV per Share.
ANIMA Traguado 2017 Global Bonds	Closed	Up to 0.80%	up to 3%	up to 0.80% of Initial Offer Price multiplied by the number of Shares being redeemed, subject to a maximum of 3% of NAV per Share.
PRIMA Bond 2017 Crescita Imprese	Closed	Up to 0.80%	up to 3%	up to 0.80% of Initial Offer Price multiplied by the number of Shares being redeemed, subject to a maximum of 3% of NAV per Share.
ANIMA Bond 2020	Closed	Up to 0.80%	up to 3%	up to 0.75% of Initial

Emerging Markets				Offer Price multiplied by the number of Shares being redeemed, subject to a maximum of 3% of NAV per Share.
-------------------------	--	--	--	---

Shareholders are advised to refer to the Fund Information Card of the relevant Fund to obtain full details in relation to applicable fees not outlined in this Class Information Card which may include for example, an Incentive Fee, a Distribution Fee and a Placement Fee. Further information on fees listed above is set out in the Prospectus under the heading “Fees and Expenses”.

Dated 18 January 2019”

Dated: 18 January 2019