

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

ANIMA Short Strategy Bond (the “Fund”), a sub-fund of ANIMA Funds plc
I Class Shares ISIN: IE00BYP99131 (the “Shares”). This Fund is managed by ANIMA SGR SpA, part of the ANIMA Holding S.p.A. group of companies.

Objectives and Investment Policy

Investment Objective: The objective of the Fund is to seek to provide synthetic inverse exposure to increases or decreases of the prices of Italian Government Bonds.

Main categories of financial instruments that are the object of investment:

The Fund will use futures and options to gain a short exposure of up to 100% of net assets to, and gain negative duration on Italian Government Bonds. It is expected that a negative duration exposure to Italian Government Bonds will be a characteristic trait of the Fund. In this way, the Fund will seek to achieve a performance which is the inverse (or opposite) of the performance of Italian Government Bonds. The Fund does not make any investments in equity or equity related securities. The Fund may invest up to 100% of its assets in Italian Government Bonds (which may be investment grade or below investment grade at the time of investment). The Fund may invest up to 100% of its assets in below investment grade Debt Instruments. The assets of the Fund will be invested in long and synthetic short positions which, and in such proportions as, in the opinion of the Investment Manager, offer the best chance of achieving a synthetic inverse exposure to Italian Government Bonds, based on prevailing market conditions at the time of investment. The fixed and/or floating rate income component (comprising Debt Instruments and/or Money Market/ Short Term Instruments) whether directly or through the use of futures and/or options may constitute up to 100% of the entire portfolio. The Fund may invest up to 10% of its net assets in Collective Investment Schemes which maintain an inverse exposure to Italian Government Bonds. The Fund may invest up to 10% of its net assets in Euro denominated fixed and/or floating rate corporate bonds listed or traded on

a Recognised Exchange which are either or investment grade or below investment grade or which are un-rated at the time of investment.

The Fund may engage in stock lending only for efficient portfolio management purposes. The Fund may use Financial Derivative Instruments for (i) hedging, (ii) risk reduction and/or (iii) investment purposes. The leverage resulting from the use of financial derivative instruments will be in accordance with the requirements of the Central Bank. Although the use of financial derivative instruments may give rise to an additional exposure, any such additional exposure will not exceed 100% of the net asset value of the Fund.

Redemption of Shares: You can ask the Fund to buy back your Shares on any business day whether full or partial repayment of the Shares held is required. Please refer to the Prospectus for further dealing information.

Benchmark: The Fund does not aim to track the performance of a benchmark. Portfolio composition is determined based on active and discretionary investment decisions and choices.

Portfolio Transaction Costs: The Fund’s portfolio transaction costs are paid out of the assets of the Fund. These costs are in addition to the charges set out in the Charges section below and may have a material impact on the Fund’s performance.

Income: The Directors in their sole discretion may determine to declare distributions which may be paid out of the capital of the Fund. Please refer to the risks outlined below.

Recommendation: This Fund may not be suitable for investors with a medium to long-term investment horizon. Due to its speculative nature, it is suitable for investors who are willing to monitor the Fund’s performance against market conditions.

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Lower Risk Higher Risk

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Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Fund has been classified in risk/reward class 4, because the annualized volatility of the weekly returns of the pro-forma asset mix over the last five years is equal to or greater than 5% and less than 10%.

The risk/reward category shown is not guaranteed to remain unchanged and the categorization of the Fund may shift over time. Please note, the lowest category on the indicator does not mean risk free.

Risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator:

Risk associated with investing in derivatives: The impact of financial techniques such as derivatives contracts on the Fund’s risk profile where such techniques are used to a material degree to obtain, increase or reduce exposure to underlying assets. Derivative contracts can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund.

Credit Risk: The risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

Dividends may be paid out of the capital of the Fund. As a result capital will be eroded and distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.

For further information on the risks related to the Fund please refer to its Fund Information Card and to the section of the Prospectus entitled “Risk Factors”.

Charges for the Share Class

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges are maximum figures. You can find out the actual charges from the Distributor.
Entry Charge	Up to 3.00%	
Exit Charge	None	The ongoing charges figure is based on projected expenses for the year ending 31 December 2018. This figure may vary from year to year and excludes portfolio transaction costs.
Charges taken from the Share Class over a year		
Ongoing charges	0.47% per annum	
Charges taken from the Share Class under specific events		
Performance Fee (% of average NAV)	None	
For more information about charges, please see the Fund's Prospectus which is available on www.animafunds.ie		

Past Performance

It is anticipated that this Share Class will launch sometime in 2018 and accordingly, performance data for one complete calendar year is not available and there is insufficient data to provide a useful indication of past performance.

Practical Information

Sub-Investment Manager:

ANIMA SGR SpA

Depository:

State Street Custodial Services (Ireland) Limited

Prospectus and Reports: Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of ANIMA Funds plc may be obtained from the Administrator, free of charge, or by visiting www.animafunds.ie. These documents are available in English.

NAV / Pricing: The Net Asset Value ("NAV") of the Fund and Share Classes is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animafunds.ie each time it is calculated. The NAV per Share will be based on the prices applicable to the most recent preceding Dealing Day's trades and therefore cannot be relied upon to be indicative after the relevant Dealing Day.

Tax: The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to an adviser.

Share Conversions: Unless a sub-fund is closed for new subscriptions, Shareholders may convert their Shares from Prestige Class or Class I into Prestige Class or Class I within the same sub-fund or any other sub-fund of ANIMA Funds plc. Shareholders of any other Class may only convert into Shares of the same Class of another sub-fund of ANIMA Funds plc.

Umbrella UCITS: The Fund is a sub-fund of ANIMA Funds plc, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in ANIMA Funds plc and cannot be used to pay the debts of other funds of ANIMA Funds plc. Further information about the umbrella structure is contained in the Prospectus and about the Fund in the Fund Information Card which forms part of the Prospectus.

Remuneration Policy: The Remuneration Policy of ANIMA Funds plc, describing how remuneration and benefits are determined and the persons responsible for awarding such remuneration and benefits is available in English on www.animafunds.ie or, upon request, free of charge from the Administrator, State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

The Directors of ANIMA Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The information contained within this document is accurate as at 1 October 2018.