

FUND INFORMATION CARD – MARKETS FUND

ANIMA Europe Selection

This Fund Information Card contains specific information relating to ANIMA Europe Selection (the “Fund”) a Fund of ANIMA Funds Plc (the “Company”), an open-ended umbrella type investment company with segregated liability between Funds authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

This Fund Information Card forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 3 January 2023 as same may be amended or supplemented (the “Prospectus”) which immediately precedes this Fund Information Card and is incorporated herein.

The Fund may be leveraged up to 100% of its Net Asset Value. The Fund may experience a high level of volatility as a result of the use of financial derivative instruments for investment purposes and its investment policy.

Investor Profile

This Fund is suitable for retail and institutional investors who see funds as a convenient way of participating in European capital market developments. Investors should be able to accept significant losses. The Fund is suitable for investors with a long-term investment horizon.

Deadlines

“Dealing Deadline” means 1 p.m. (Irish time) on the Business Day preceding the relevant Dealing Day.

Initial Offer Period

The Initial Offer Period for the Fund, the dates of which are set out in the table below, will start at 9 a.m. (Irish time) on the first day of the Initial Offer Period and close at 5 p.m. (Irish time) on the last day of the Initial Offer Period. The Initial Offer Period may be shortened or extended by the Directors, and the Central Bank will be notified of any such shortening or extension.

Share Class	Initial Offer Period dates
Class R	21 April 2023 to 20 October 2023
Class I	21 April 2023 to 20 October 2023
Class IP	21 April 2023 to 20 October 2023

During the Initial Offer Period, Shares will be available for subscription at an initial offer price of Euro 5 per Share (“Initial Offer Price”).

Subscriptions

Shares will be issued as Class R, Class I and Class IP Shares. All Shares are denominated in Euro. The Base Currency of the Fund is Euro. Subscriptions shall only be accepted in Euro. The Directors may exercise their discretion to refuse any applications for Shares in the Fund. There is a minimum initial subscription in Class R Shares of € 250 and in Classes I and IP Shares of € 100,000 for all potential investors. A Shareholder may take subsequent subscription transaction size of € 250 for Class R and € 5,000 for Classes I and IP.

Benchmark Information

The Fund is actively managed in reference to its Benchmark, as such term is defined and detailed below within the section 'Investment Policy'.

The Fund does not aim to replicate the composition of the Benchmark and may invest in securities which are not included in the Benchmark or present in different proportions.

The portfolio manager operates within specific risk thresholds defined by the Board of the Manager and in compliance with the general investment guideline defined monthly by the investor committee of the Manager and subject to review and amendment from time to time.

The degree of freedom from the Benchmark is expressed as one of the following qualitative levels: limited, material, significant, as described within the KID for the Fund. The Manager defines the degree of freedom from the Benchmark of the Fund through the use of the tracking error indicators (realised annualized standard deviation of the Fund's returns against its Benchmark). The thresholds used to attribute each of the qualitative levels are established dynamically as follows:

<i>Category</i>	<i>More than (%)</i>	<i>Less than or equal to (%)</i>
<i>Limited</i>	-	<i>0,25%+ Benchmark Volatility * 10%</i>
<i>Material</i>	<i>0,25% + Benchmark Volatility * 10%</i>	<i>0,50% + Benchmark Volatility * 20%</i>
<i>Significant</i>	<i>0,50% + Benchmark Volatility * 20%</i>	-

Benchmark Volatility means the annualised standard deviation of the benchmark's weekly returns over the last five years.

The Manager monitors constantly the current degree of freedom from the Benchmark. In case of a prolonged change of such degree of freedom from the Benchmark, the Manager updates the KID.

Investment Objective

The objective of the Fund is to seek long-term capital appreciation.

Investment Policy

This is a Fund investing primarily in European equities. The Fund is denominated in Euro.

The Fund is actively managed in reference to its benchmark, 100% MSCI Europe (Net Total Return - in Euro) (the "Benchmark").

The Fund will seek to achieve this objective through investment mainly in a diversified portfolio consisting of securities listed (or about to be listed) or traded on any Recognised Exchange in Europe. The Fund mainly purchases equity securities and/or equity related securities (including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)) of (i) issuers listed or traded on European Recognised Exchanges and/or (ii) companies considered by the Manager to be European companies and which are listed or traded on other Recognised Exchanges (companies considered by the Manager to be European companies can consist of (amongst others), a company that would have either a parent company or subsidiary company incorporated in Europe, a company that is majority owned by either a European individual and/or a European authorised entity, a company that carries out a substantial portion of its business in Europe, and/or a company whose shares are listed or traded on any European stock exchange). The Fund may invest up to 30% in equity securities and/or equity related securities (including ADRs and GDRs) which are listed (or about to be listed) or traded on any Recognised Exchanges worldwide, excluding Europe. The Fund may also invest up to 10% of its total net assets in each of convertible bonds and warrants.

The Fund may invest its entire portfolio in financial instruments denominated in non-Euro currencies.

The Fund may invest up to 10% of its assets in emerging markets.

The Fund will never invest in Russia.

Should the Manager believe that the value of the securities in which the Fund has invested might experience a reduction in value due to poor market conditions, the Manager may attempt to safeguard that value by purchasing money-market instruments (including cash, repurchase agreements, treasury bills, commercial paper, certificates of deposit) and/or fixed- and/or floating-rate transferable securities (including corporate debt securities, bonds and notes, zero-coupon and discount bonds, debentures) issued by sovereign, government agencies, supranational entities and/or corporate issuers which are mainly listed or traded on any Recognised Exchanges. The Fund may invest up to 10% of its net asset value of non-investment grade or not rated securities. The Fund's aggregate exposure to money market instruments, fixed/and or floating rate transferable debt securities, convertible bonds and warrants will not exceed 30% of net assets.

The Fund may also invest up to 20% of its net assets in bank deposits.

The Fund may invest up to 10% of its net assets in Collective Investment Schemes.

The Manager implements an active type of management. The investment strategy is based on macroeconomic analysis to determine the weights to be attributed to countries and individual sectors and

on economic-financial analysis to select the companies with the best growth potential, with a focus on industrial strategies, management quality and cases of presumed undervaluation. In particular, the macroeconomic analysis involves economic forecasts in respect of the core countries (including internal and external research) combined with an assessment of monetary conditions (including interest rate levels and actions taken by national regulators). The Manager then utilises a strategic management style aimed at portfolio risk management, in order to avail of particular market opportunities. Cases of presumed undervaluation are identified by comparing a given stock's current valuation multiple both to its own history and to that of companies with a similar financial profile and operating in the same industry. Each case of presumed undervaluation is further investigated through financial analysis and active engagement with the relevant management team (including interviews).

One of the core pillars of the Manager's investment process is stock selection, which represents the bottom-up work carried out on the investment universe in order to identify the best opportunities. Both stock selection and the assessment of the macroeconomic scenario are the main drivers of the Fund's portfolio and determines the Fund's exposure to countries, sectors and companies.

The Fund aims at a particularly dynamic management style, with the objective of benefiting from the return opportunities that, in the Manager's opinion, may arise at the level of individual companies, product sectors and equity indices of specific countries and/or geographic areas, while also taking into account particular corporate events, specific themes and/or events which may influence the performance of equity prices. Therefore, the Fund's portfolio may have a significant degree of concentration in terms of exposure to individual issuers and/or sectors and/or stock exchanges.

Financial Derivative Instruments and Stocklending

Where considered appropriate, the Fund may utilise the techniques and instruments such as options, futures, forward foreign exchange contracts, total return swaps and swaps described in Appendix V to the Prospectus for investment and/or efficient portfolio management and/or to protect against exchange risks within the conditions and limits laid down by the Central Bank. The strategies to be implemented through the use of derivatives for investment and/or efficient portfolio management purposes, and the commercial purpose behind the use of derivatives for investment purposes are also described in Appendix V to the Prospectus and in the section of the Prospectus headed "Efficient Portfolio Management". This may result in a high level of volatility and risk, including counterparty exposure risk.

The Fund may use total return swaps to gain exposure to equity securities and/or equity indices and/or equity baskets and/or a portfolio of equities and/or baskets of equity indices in accordance with the requirements of the Central Bank.

Although the use of derivatives may give rise to an additional exposure, any such additional exposure will not exceed 100% of the Net Asset Value of the Fund. The Fund's global exposure arising through the use of financial derivative instruments will be calculated using the commitment approach.

The Fund will not replicate an index nor will the Fund invest directly in indices. The Fund may use financial derivatives on financial indices comprised of eligible and ineligible assets. When such indices on eligible assets do not comply with the diversification and disclosure requirements established by the UCITS Regulations, the Fund will apply a “look-through” approach by which the Manager will consolidate the exposure to the constituents of the index with the assets held directly by the Fund to ensure that the Fund meets the risk spreading requirements of the UCITS Regulations. Financial indices used as underlying of total return swaps will generally be commonly used international equity and/or equity volatility indices. Information on the financial indices used by the Fund, is available upon request from the Manager.

The Fund may engage in stocklending and repurchase/reverse repurchase agreements only for efficient portfolio management purposes, subject to the conditions and within the limits laid down by the Central Bank. Up to 30% of the Fund’s net asset value may be subject to stocklending, up to 30% of the Fund’s net asset value may be subject to repurchase/reverse repurchase agreements and up to 30% of the Fund’s net asset value may be subject to total return swaps on the financial instruments outlined in the Fund’s investment objective and policy (“Securities Financing Transactions”), and it is expected that, in general, 0%-25% of the Fund’s net asset value may be subject to stocklending, 0%-30% of the Fund’s net asset value may be subject to repurchase/reverse repurchase agreements and 0%-30% of the Fund’s net asset value may be subject to total return swaps. For more information on the stocklending program of the Company, please see the section in the main body of the Prospectus entitled "Efficient Portfolio Management". For further information in respect of the direct and indirect costs and fees that arise as a result of Securities Financing Transactions, please see the section entitled 'Securities Financing Transactions'. In respect of the direct/ indirect costs and fees arising from stocklending, please see the section in the main body of the Prospectus entitled "Securities Lending Agent's Fee".

The OTC counterparty to any financial derivative instruments entered into by the Fund will have no discretion over the composition or management of the Fund's portfolio or over the underlying of any of these financial derivative instruments. The Fund may only invest in OTC derivatives with OTC counterparties that comply with the conditions and the limits set down by the Central Bank.

All assets received by the Fund as collateral in the context of the use of Financial Derivative Instruments, Securities Financing Transactions and/or efficient portfolio management techniques will comply with the criteria for the receipt of such collateral set down by the Central Bank, as further detailed under the section of the Prospectus headed “Collateral Management and Counterparty Selection Process”.

Risk Factors

The attention of investors is drawn to the section of the Prospectus entitled “Risk Factors”, and, among others, to the following significant risk factors: Market Capitalisation, Derivatives and Techniques and Instruments, Counterparty, Liquidity, Currency.

Sustainability Risk

The Fund has been classified according to the following table:

ANIMA Europe Selection	Intermediate sustainability risks
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For more details, please refer to the section of the Prospectus headed “**Risk Factors**”, heading “**Sustainability Risk**”.

Distributions

It is not planned to distribute income accruing to the Fund. All income is to be reinvested.

Application for Shares

The Directors in their absolute discretion, and at any time, may determine to restrict subscriptions into the Fund if they believe that the ability of the Fund to achieve its investment objective may be compromised. If the Directors determine that such a restriction is appropriate they will notify the Fund’s Shareholders that no further subscriptions or conversions into the Fund will be accepted until such time as the Directors determine.

Fees

The total fees and expenses paid out of the assets of the Fund are set out in the Prospectus under the heading "Fees and Expenses".

In addition, the attention of investors is drawn to the following:

Class	Investment Management Fee (% of NAV)	Subscription Fee (% of subscription amount)	Redemption Fee (% of redemption amount)
R	2.00%	Up to 4%	0%
I	1.00%	Up to 3%	0%
IP	0.86%	Up to 3%	0%

Incentive fee

The following terms shall have the meanings ascribed to them below.

Calculation Day: means the Business Day as of which an incentive fee if any becomes payable to the Manager in respect of a Class and shall comprise either of (a) the Valuation Point relating to the last Business Day of December in each year (b) the date of termination of the Management Agreement; or (c) such other date on which the Company or the Fund may be liquidated or cease trading. The calculation of the incentive fee shall commence as and from the date Shares in the relevant Class are issued at the Initial Offer Price.

Calculation Period: means the period commencing the day after the previous Calculation Day and ending on and including the Calculation Day in question, with the first Calculation Period beginning on the date

when shares of the relevant Class are issued at the Initial Offer Price, and ending at least twelve months subsequent to the last day of the Initial Offer Period, on a Calculation Day.

Index: means 100% MSCI Europe (Net Total Return - in Euro). **(Bloomberg Ticker MSDEE15N):** The MSCI Europe is an Index that captures large and mid-cap representations across the European equity market. This Index is denominated in Euro.

Index Return: means the value of the Index as of the Valuation Point relating to the relevant Dealing Day less the value of the Index as at the end of the previous Calculation Day of the relevant Class of Shares of the Fund where an incentive fee was last paid, the variation being expressed as a percentage of the value of the Index at the end of the previous Calculation Day where an incentive fee was last paid.

NAV per Share: means the NAV per Share in respect of a Class, calculated as of the relevant Valuation Point.

Share Class Return: means the NAV per Share as of the Valuation Point relating to the relevant Dealing Day less the NAV per Share as at the end of the previous Calculation Day of the relevant Class of Shares of the Fund where an incentive fee was last paid, the variation being expressed as a percentage of the NAV per Share at the end of the previous Calculation Day where an incentive fee was last paid.

Outperformance: means the positive difference between the Share Class Return and the Index Return expressed as a percentage.

Underperformance: means the negative difference between the Share Class Return and the Index Return expressed as a percentage.

In addition to the annual investment management fee, the Manager will be paid annually from the Fund an incentive fee as described below, **solely in respect of the Class R Shares and the Class IP Shares. Class I Shares are not subject to an incentive fee.**

The crystallisation frequency at which any accrued incentive fee becomes payable to the Manager is annually. The incentive fee described below may be altered by agreement in writing between the Manager and the Company provided that any such alterations will be notified in advance to Shareholders and any such alterations resulting in an increase in incentive fee will require the prior approval of Shareholders.

The incentive fee is calculated by the Administrator and any calculations are verified by the Depositary and is not open to the possibility of manipulation.

For the purpose of calculating the incentive fee in respect of a Class, the NAV per Share will be calculated after deducting all relevant fees and expenses incurred during the relevant Calculation Period including any accrued incentive fees in respect of that Class. The starting value for the purposes of calculating the incentive fee shall be the Initial Offer Price.

Any incentive fee payable to the Manager in respect of a Class as of a Calculation Day will be credited to the Manager as of that Calculation Day and paid within 60 Business Days of that Calculation Day.

The incentive fee will be accrued as of the Valuation Point in respect of each Dealing Day and will be calculated at a rate of 20% of the Outperformance multiplied by the NAV per Share (at the end of the previous Calculation Day) and multiplied by the number of Shares of the respective Class in issue as of the Valuation Point in respect of the relevant Dealing Day. If there are redemptions of Shares on a Dealing Day within a Calculation Period, such redemptions will be paid at the NAV per Share (less any applicable duties and charges) which shall include any accrued incentive fee which shall crystallise as of the relevant Dealing Day. The Manager shall be entitled to receive the incentive fee accrued in relation to such redeemed Shares, which will be paid to the Manager following the redemption of the Shares.

The total incentive fee payable on a Calculation Day will be calculated at a rate of 20% of the Outperformance multiplied by the NAV per Share (at the end of the previous Calculation Day) and multiplied by the number of Shares of the respective Class in issue at the end of the relevant Calculation Day.

An incentive fee is payable only on any Outperformance since an incentive fee was last paid on a Calculation Day and only if any Underperformance since an incentive fee was last paid on a Calculation Day is cleared before an incentive fee becomes due on subsequent Calculation Days.

Included in the calculation shall be net realised and unrealised capital gains plus net realised and unrealised capital losses as at the relevant Dealing Day. As a result, incentive fees may be paid on unrealised gains which may subsequently never be realised.

The amount of incentive fee earned by the Manager in respect of any Calculation Period will be paid to and retained by the Manager regardless of the subsequent performance of the Fund. If the determination of the Net Asset Value per Share is suspended on any Dealing Day the calculation of the incentive fees on that date will be based upon the next available determination of the Net Asset Value per Share and the amount of any incentive fees accrued will be adjusted accordingly.

As the NAV per Share is likely to differ between Share classes, the amount of the incentive fee payable in respect of each Share class, as applicable, may also differ.

The Manager may, at his discretion, change the Index where, for example, another index is considered to have become the appropriate standard in the context of the investment policy of the Fund. Prior notice will be given to Shareholders of a change in the index and details of any change will be disclosed in the periodic reports of the Fund and the Fund Information Card updated accordingly.

An incentive fee may be paid in times of negative performance (for example, there is Outperformance, but, overall there could be a negative performance of the Fund).

Incentive Fee – Example

Please refer to the section of the Prospectus headed “FEES AND EXPENSES”, sub-section “Incentive Fee” for an example of how the incentive fee will be calculated.

Past performance

Past performance of the Fund (once available) as against the Index will be disclosed on www.animasgr.it.

Dated: 19 May 2023