

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

ANIMA Solution EM (the “Fund”), a sub-fund of ANIMA Funds plc
I Class Shares ISIN: IE00BDD7MP79 (the “Shares”). The Fund has appointed ANIMA SGR SpA, as its UCITS management company (the “Manager”), part of the ANIMA Holding S.p.A. group of companies.

Objectives and Investment Policy

This KIID should be read in conjunction with the sections entitled “Definitions” in the Prospectus and in the Fund Information Card.

Investment Objective: The objective of the Fund is to seek to provide Shareholders with capital appreciation.

The Fund is actively managed without reference to any benchmark.

Main categories of financial instruments that are the object of investment: The Fund will invest in Collective Investment Schemes. In addition, where market conditions so warrant, the Fund may take direct exposure to Money Market Instruments and Debt Instruments which will be of investment grade or better quality at the time of investment or, if un-rated, which are in the opinion of the Manager of comparable quality.

The Fund may invest up to 30% of its net assets in deposits.

The investment allocation in Collective Investment Schemes is based on a proprietary model that provides a dynamic allocation between two portfolios, a medium to high volatility portfolio (“Satellite Portfolio”) and a low to medium volatility portfolio (“Core Portfolio”). The objective of the Core Portfolio is to limit the total volatility of the Fund, through the selection of Collective Investment Schemes which invest across fixed income and/or flexible/absolute return strategies (strategies that seek to make positive returns in any market condition). The Satellite Portfolio, which is expected to be the main driver of the Fund’s performance, will be mainly allocated to Collective Investment Schemes investing in emerging markets equities with a long only approach.

The Fund will generally invest in at least 5-7 different Collective Investment Schemes in order to increase diversification across its portfolio.

The underlying Collective Investment Schemes will be selected on the basis of (amongst other things) (1) quantitative analysis (i.e. past performance and risk/reward of underlying asset classes, etc.), (2) qualitative analysis (i.e. investment style, investment process, etc.) and (3) a detailed due diligence process. For a full breakdown of how the Collective Investment Schemes are selected please see the Fund Information Card. The Fund may use Financial Derivative Instruments for (i) hedging and/or (ii) risk reduction.

Redemption of Shares: You can ask the Fund to buy back your Shares on any Thursday (or if Thursday is not a business day, on the next following business day), provided instructions are received before 5 p.m. (Irish time) two business days before. Investors can ask for full or partial repayment of the Shares held. Please refer to the Prospectus for further dealing information.

Benchmark: The Fund does not aim to track the performance of a benchmark. Portfolio composition is determined based on a proprietary model developed by the Investment Manager, active and discretionary investment decisions and choices driven by market conditions, within the Fund’s investment objective.

Income: The Directors of ANIMA Funds plc may decide to declare distributions which may be paid out of the capital of the Fund. Please refer to the risks outlined below. Distributions, if declared, will be distributed on an annual basis.

Recommendation The Fund is only suitable for investors who can afford to set aside the capital for a medium/long term investment horizon.

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Lower Risk Higher Risk

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Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Fund has been classified in risk/reward class 4, because its internal volatility limit is equal to or greater than 5% and less than 10%.

The risk/reward category shown is not guaranteed to remain unchanged and the categorization of the Fund may shift over time. Please note, the lowest category on the indicator does not mean risk free.

Risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator:

Credit Risk: The risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

Dividends may be paid out of the capital of the Fund. As a result capital will be eroded and distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.

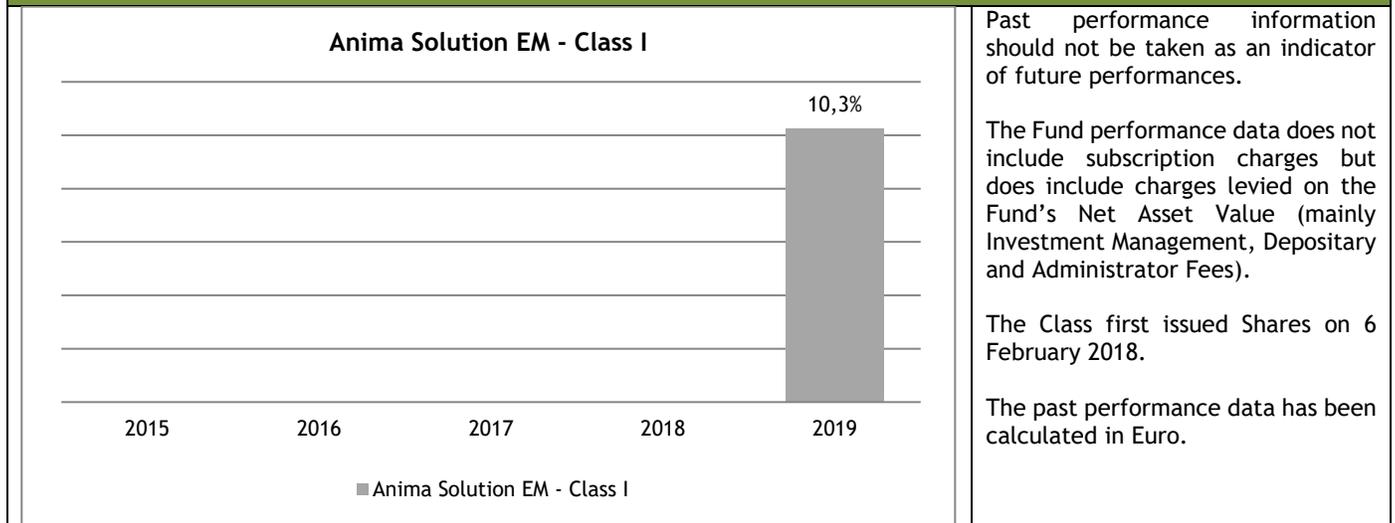
For further information on the risks related to the Fund please refer to its Fund Information Card and to the section of the Prospectus entitled “Risk Factors”.

Charges for the Share Class

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges are maximum figures. You can find out the actual charges from the Distributor and/or from the Administrator.
Entry Charge	Up to 5.00%	
Exit Charge	None	The ongoing charges figure is based on expenses for the year ended 31 December 2019. This figure may vary from year to year and excludes portfolio transaction costs.
Charges taken from the Share Class over a year		
Ongoing charges	0.91% per annum	
Charges taken from the Share Class under specific events		
Performance Fee	None	
For more information about charges, please see the Fund's Prospectus which is available on www.animasgr.it		

Past Performance



Practical Information

Depositary: State Street Custodial Services (Ireland) Limited

Prospectus and Reports: Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of ANIMA Funds plc may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it. These documents are available in English.

NAV / Pricing: The Net Asset Value ("NAV") of the Fund and Share Classes is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated. The NAV per Share will be based on the prices applicable to the most recent preceding Dealing Day's trades and therefore cannot be relied upon to be indicative after the relevant Dealing Day.

Tax: The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to an adviser.

Share Conversions: Unless a sub-fund is closed for new subscriptions, Shareholders may convert their Shares from Prestige Class or Class I into Prestige Class or Class I within the same sub-fund or any other sub-fund of ANIMA Funds plc. Shareholders of any other Class may only convert into Shares of the same Class of another sub-fund of ANIMA Funds plc.

Umbrella UCITS: The Fund is a sub-fund of ANIMA Funds plc, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in ANIMA Funds plc and cannot be used to pay the debts of other funds of ANIMA Funds plc. Further information about the umbrella structure is contained in the Prospectus and about the Fund in the Fund Information Card which forms part of the Prospectus.

Remuneration Policy: The Remuneration Policy of the Manager, describing how remuneration and benefits are determined and the persons responsible for awarding such remuneration and benefits is available on www.animasgr.it or, upon request, free of charge from the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Italy and regulated by Bank of Italy. The information contained within this document is accurate as at 18 February 2020.