

I Mercati di Aprile 2023

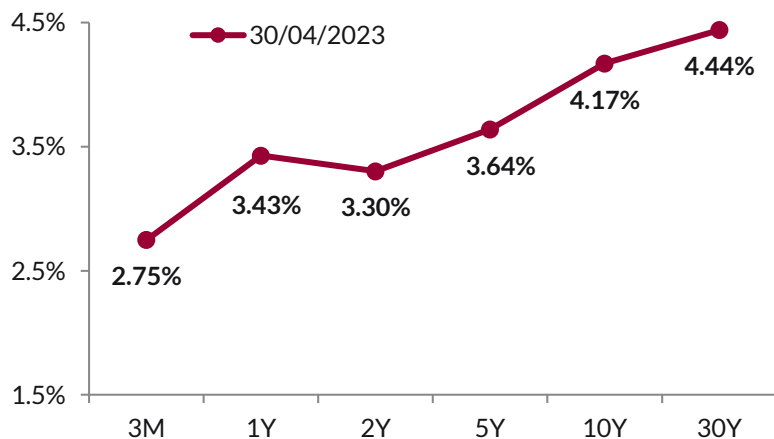
Investment Advisory

Obbligazioni Governative

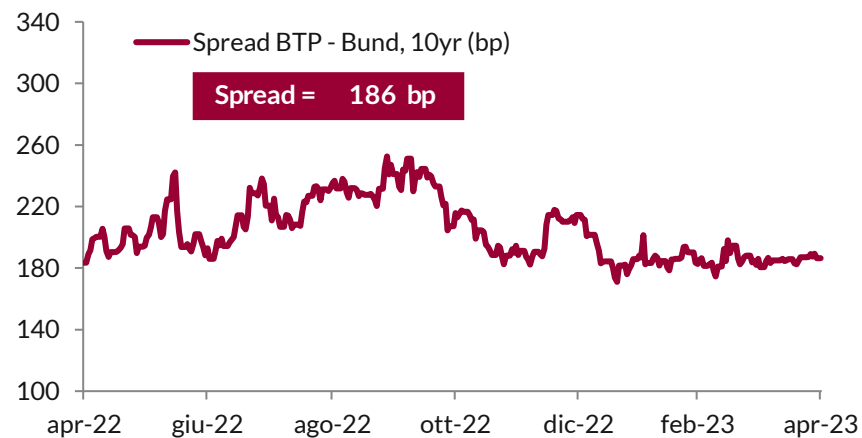
Indici ICE BofA ML	Da inizio 2023		1 mese		3 mesi		1 anno		3 anni	
	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro
Govt. Globale	2.9%	-0.3%	0.2%	-1.5%	1.0%	-1.3%	-3.7%	-8.3%	-12.3%	-17.7%
Stati Uniti	3.6%	0.2%	0.5%	-1.1%	1.0%	-0.6%	-1.2%	-5.6%	-12.7%	-13.3%
Giappone	2.6%	-3.9%	0.3%	-3.6%	2.9%	-3.3%	-1.1%	-10.1%	-3.9%	-25.1%
Area Euro	2.0%	-	0.0%	-	-0.1%	-	-8.4%	-	-16.0%	-
Germania	1.6%	-	0.1%	-	-0.1%	-	-9.0%	-	-18.6%	-
Italia	3.2%	-	-0.2%	-	0.5%	-	-6.2%	-	-8.5%	-

Fonte: elaborazione Anima su dati ICE BofAML; performance di periodo, dati al 30/04/2023

BTP: curva dei rendimenti



BTP decennale: spread vs Bund



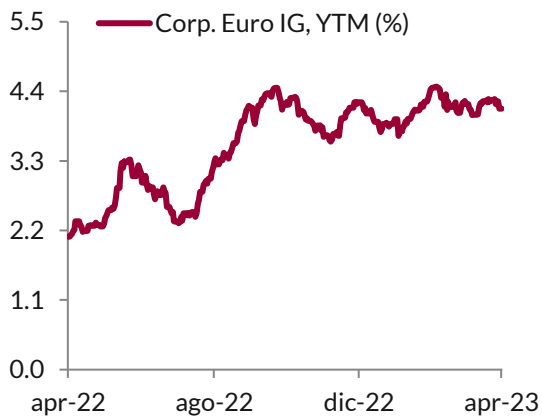
Fonte: elaborazione Anima su dati Banca Centrale Europea; dati al 30/04/2023

Obbligazioni Corporate & Emergenti

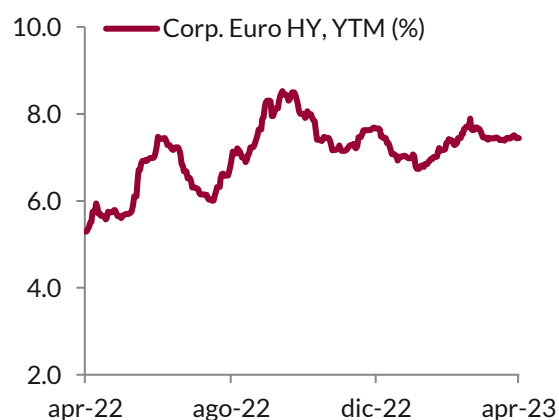
Indici ICE BofA ML	Da inizio 2023		1 mese		3 mesi		1 anno		3 anni	
	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro
Corp. Euro IG	2.3%	-	0.7%	-	0.3%	-	-4.5%	-	-8.1%	-
Corp. Euro HY	3.1%	-	0.5%	-	-0.1%	-	-1.2%	-	7.2%	-
Corp. US IG	4.3%	0.8%	0.8%	-0.8%	0.4%	-1.2%	0.6%	-3.9%	-5.0%	-5.8%
Corp. US HY	4.7%	1.2%	0.9%	-0.7%	0.8%	-0.9%	1.0%	-3.5%	15.2%	14.3%
EM Hard Cur. (USD)	2.4%	-1.0%	0.5%	-1.1%	-0.7%	-2.4%	-0.9%	-5.3%	-1.7%	-2.5%
EM Local Cur. (EUR)	2.5%	-	-0.7%	-	0.0%	-	1.8%	-	-1.2%	-

Fonte: elaborazione Anima su dati ICE BofAML (Indici Obbligazioni Corporate) e JPMorgan (Indici Obbligazioni Emergenti); performance di periodo, dati al 30/04/2023

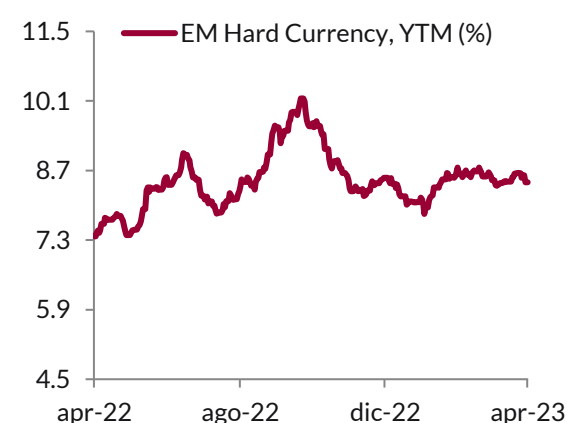
Euro Corporate Invest. Grade



Euro Corporate High Yield



Bond EM Hard Currency



Fonte: elaborazione Anima su dati ICE BofAML e JPMorgan; dati al 30/04/2023

Valute

Paesi Sviluppati	Tasso di cambio	Performance *				
		Da inizio 2023	1 mese	3 mesi	1 anno	3 anni
Dollaro	1.102	-2.8%	-1.6%	-1.4%	-4.3%	-0.6%
Yen	150.1	-6.5%	-4.1%	-5.9%	-8.8%	-21.8%
Sterlina	0.88	1.0%	0.3%	0.5%	-4.4%	-0.8%
Franco Svizzero	0.99	0.5%	0.7%	1.0%	4.2%	7.3%
Dollaro Australiano	1.67	-5.7%	-2.6%	-7.5%	-10.3%	1.0%
Dollaro Canadese	1.49	-2.8%	-1.8%	-3.2%	-9.1%	2.4%

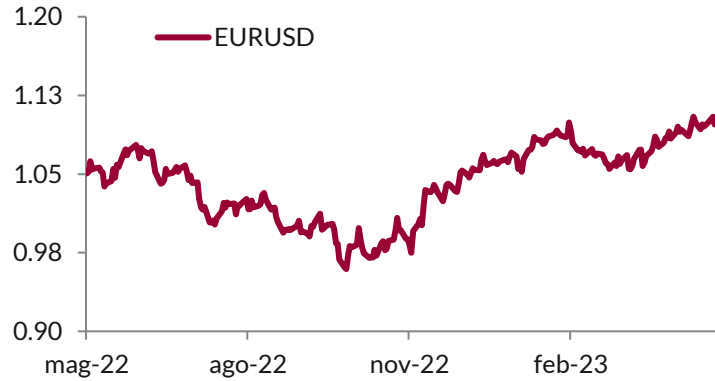
Paesi Emergenti	Tasso di cambio	Performance *				
		Da inizio 2023	1 mese	3 mesi	1 anno	3 anni
Renminbi Cinese	7.62	-3.4%	-2.1%	-3.6%	-8.6%	1.4%
Rupia Indiana	89.9	-2.1%	-1.2%	-1.8%	-10.7%	-8.6%
Rand Sudafricano	20.2	-9.5%	-4.2%	-6.2%	-17.3%	0.6%
Real Brasiliano	5.49	3.0%	0.0%	0.4%	-4.6%	9.3%
Peso Messicano	19.8	5.4%	-1.4%	3.5%	8.8%	33.6%
Lira Turca	21.46	-6.7%	-3.0%	-4.7%	-27.0%	-64.3%

* Performance positiva equivale ad apprezzamento della valuta rispetto all'euro
Performance negativa equivale a deprezzamento della valuta rispetto all'euro

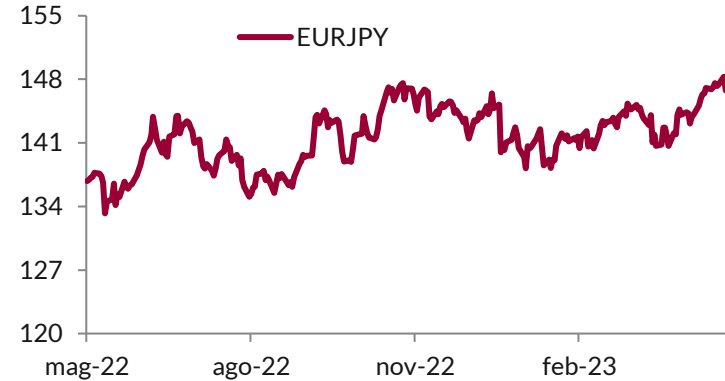
Fonte: elaborazione Anima su dati
Banca d'Italia; performance di
periodo; dati al 30/04/2023

Valute

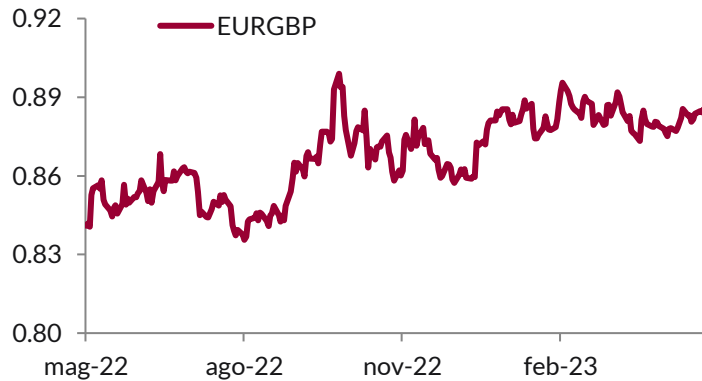
Euro/Dollaro



Euro/Yen



Euro/Sterlina



Euro/Franco Svizzero



Fonte: elaborazione Anima su dati Banca d'Italia; dati al 30/04/2023

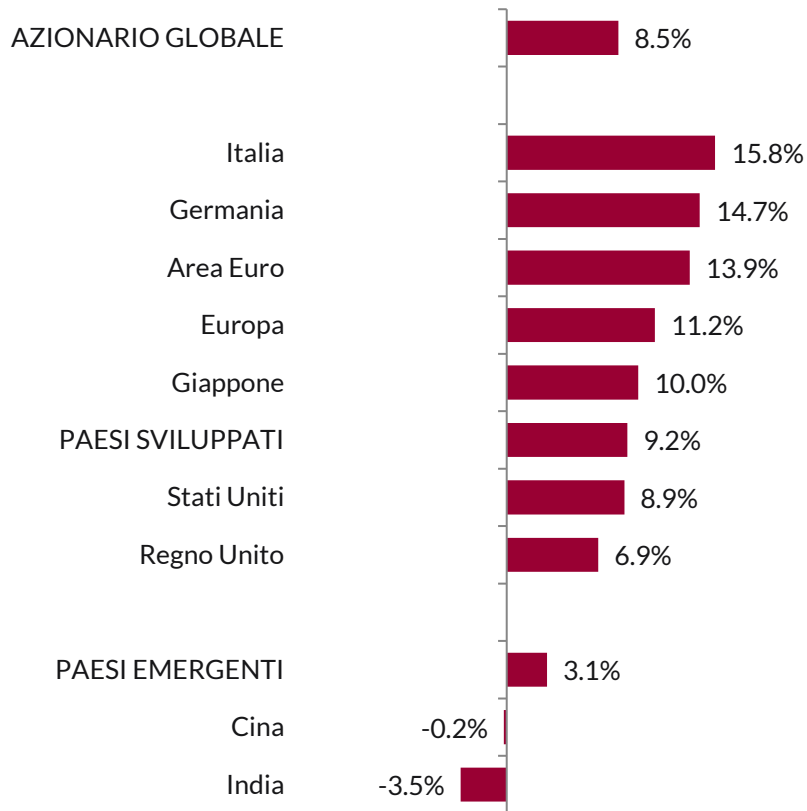
Azioni – Aree Geografiche

Indici MSCI, Net Total Return	Da inizio 2023		1 mese		3 mesi		1 anno		3 anni	
	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro
Azionario Globale	8.5%	5.2%	1.4%	-0.2%	1.8%	-0.1%	2.4%	-2.5%	42.5%	39.5%
Paesi Sviluppati	9.2%	6.0%	1.6%	0.1%	2.5%	0.7%	3.2%	-1.4%	46.2%	43.5%
Stati Uniti	8.9%	5.3%	1.2%	-0.4%	2.2%	0.6%	1.4%	-3.1%	46.9%	45.7%
Giappone	10.0%	3.0%	2.7%	-1.2%	5.1%	-1.3%	9.6%	-0.3%	50.2%	17.0%
Europa	11.2%	11.3%	2.4%	2.5%	4.0%	4.2%	8.3%	7.1%	47.9%	48.4%
Regno Unito	6.9%	8.0%	3.6%	3.6%	2.8%	3.2%	8.3%	3.6%	51.2%	49.5%
Area Euro	13.9%	-	1.5%	-	3.9%	-	11.9%	-	51.1%	-
Germania	14.7%	-	1.8%	-	3.8%	-	10.0%	-	34.1%	-
Italia	15.8%	-	2.8%	-	4.2%	-	17.1%	-	65.5%	-
Paesi Emergenti	3.1%	-0.6%	-0.7%	-2.7%	-3.3%	-6.3%	-3.9%	-10.7%	17.5%	12.6%
Cina	-0.2%	-3.6%	-5.0%	-6.5%	-10.7%	-12.5%	-5.1%	-9.9%	-16.7%	-18.4%
India	-3.5%	-5.3%	3.7%	2.6%	0.4%	-1.0%	-0.4%	-11.0%	78.4%	62.3%

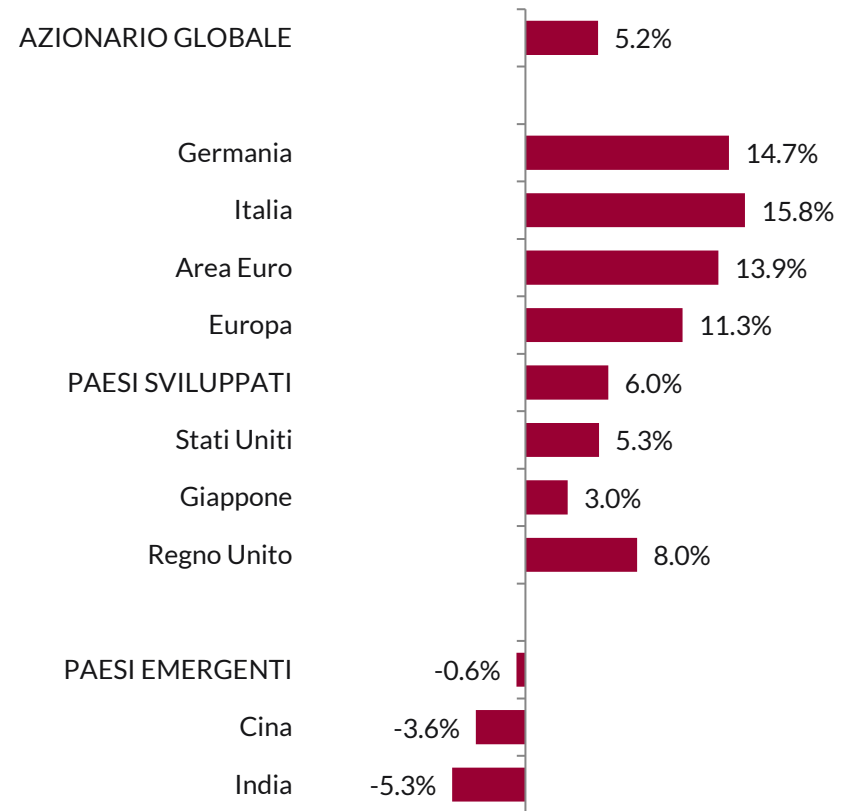
Fonte: elaborazione Anima su dati MSCI; performance di periodo, dati al 30/04/2023

Azioni – Aree Geografiche

Performance da inizio 2023 in valuta locale



Performance da inizio 2023, in Euro



Nota: calcoli eseguiti su indici MSCI Net Total Return

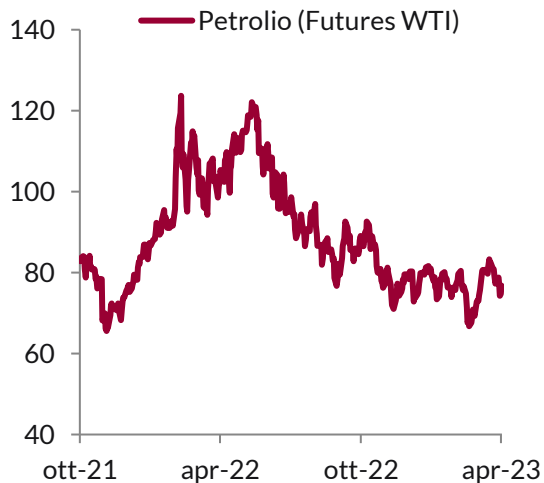
Fonte: elaborazione Anima su dati MSCI; dati al 30/04/2023

Materie Prime

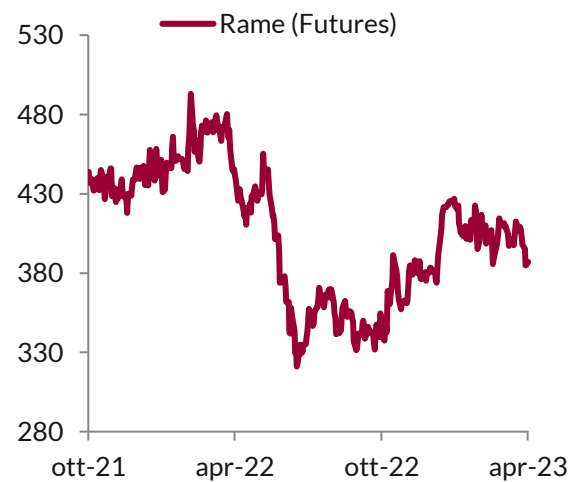
Mercati futures	Livello (USD)	Da inizio 2023		1 mese		3 mesi		1 anno		3 anni	
		USD	Euro	USD	Euro	USD	Euro	USD	Euro	USD	Euro
Petrolio (WTI)	76.8	-4.3%	-7.1%	1.5%	0.0%	-2.6%	-4.1%	-26.7%	-29.9%	307.5%	304.1%
Rame	387	1.6%	-1.4%	-5.5%	-6.9%	-8.4%	-9.8%	-11.9%	-15.8%	64.4%	63.0%
Oro	1,999	9.5%	6.3%	1.5%	0.0%	3.6%	2.0%	4.6%	0.0%	18.0%	17.0%

Fonte: elaborazione Anima su dati CME; performance di periodo, dati al 30/04/2023

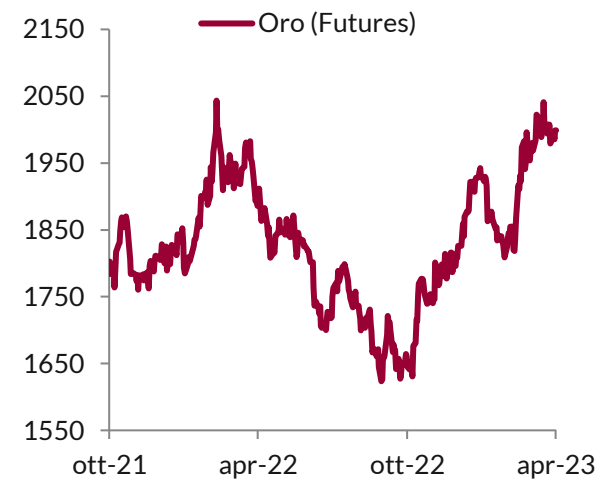
Petrolio



Rame



Oro



Fonte: elaborazione Anima su dati CME; dati al 30/04/2023



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