ANIMA

Key Information Document (KID)

Purpose
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

ANIMA Short Term Bond – Class I

ANIMA Short Term Bond (the "Fund"), a sub-fund of ANIMA Funds plc.
I Class Shares ISIN: IE0032465225 (the "Shares")

ANIMA Funds plc has appointed ANIMA SGR S.p.A., as its UCITS management company (the "Manager" or the "PRIIP Manufacturer"), part of the ANIMA Holding S.p.A. group of companies.
For further details contact: +39 02 806381
Website: www.animasgr.it

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The PRIIP Manufacturer is authorised in Italy and regulated by Bank of Italy.

The information contained in the KID is accurate as at 28/02/2024

What is this product?

Type: The Fund is a sub-fund of ANIMA Funds plc (the "Company"), an open-ended investment company with variable capital incorporated in Ireland and authorised by the Central Bank of Ireland as a UCITS. The assets of the Fund are segregated from those of other sub-funds and cannot be used to pay the debts of other sub-funds of the Company.

Term: The Company has an unlimited life and there is no maturity date for this Fund.

Investment Objective: The objective of the Fund is to provide an attractive rate of return.
The Fund is actively managed in reference to its Benchmark.

The Fund will seek to achieve this objective through investment in medium/short-term bonds, issued by sovereign states or by supranational organisations in Euro Area countries.
Securities will be of investment grade or equivalent at the time of investment and investment in unrated securities is residual.
Financial instruments are primarily denominated in Euro.
Investments in bank deposits are limited.
The Fund may enter into stock lending arrangements for efficient portfolio management purposes and as a means of generating additional income and to off-set the costs of the Fund. The Fund may use Financial Derivative Instruments for (i) hedging, and/or (ii) risk reduction purposes.

Benchmark: 95% ICE BofA 1-3 Year Euro Government (Gross Total Return - in Euro); 5% JP Morgan Euro Cash 1M (Gross Total Return - in Euro).

Degree of discretion with respect to the Benchmark: the investment strategy will restrict the extent to which the portfolio holdings may deviate from the Benchmark. This deviation may be limited. This is likely to limit the extent to which the Fund can outperform the Benchmark.

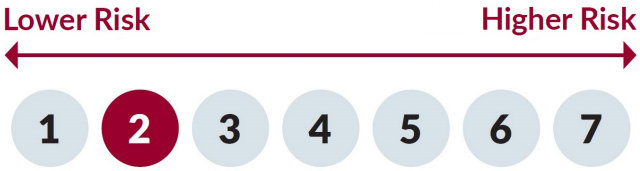
No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

Intended retail investor: This Fund is suitable for retail and institutional investors identified on the basis of the following characteristics:
- is an Investor willing to keep the investment for a period of time in line with the Recommended Holding Period; accordingly, the Fund is suitable for Investors with a time horizon medium;
- is an Investor who can bear total capital loss as the Fund is not guaranteed and has a low risk class and a low risk tolerance;
- is an Investor looking for capital preservation.

The Depositary of the Fund is State Street Custodial Services (Ireland) Limited.
Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of the Company may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it. These documents are available in English. The Net Asset Value ("NAV") of the Fund is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the Fund for 3 years, in accordance with the recommended holding period. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to repay the initial capital amount invested.

Other risks that are materially relevant to the Fund and which are not adequately captured in the summary risk indicator:

- **Credit Risk**: the risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios (data as at 29/12/23)

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.

Recommended holding period: 3 years			
Example Investment:		Single investment: 10,000 Euro	
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	9,010 Euro	9,130 Euro
	Average return each year	-9.90%	-2.99%
Unfavourable	What you might get back after costs	9,400 Euro	9,240 Euro
	Average return each year	-6.00%	-2.60%
Moderate	What you might get back after costs	9,850 Euro	9,770 Euro
	Average return each year	-1.50%	-0.77%
Favourable	What you might get back after costs	10,210 Euro	10,040 Euro
	Average return each year	2.10%	0.13%

The Unfavourable scenario occurred for an investment of the product between February 2020 and February 2023.
The Moderate scenario occurred for an investment of the product between June 2017 and June 2020.
The Favourable scenario occurred for an investment of the product between December 2013 and December 2016.
The Stress scenario shows what you might get back in extreme market circumstances.
The figures shown include all the costs of the product itself [but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if ANIMA SGR S.p.A. on behalf of the Fund is unable to pay out?

The PRIIP Manufacturer has no obligation to make any payment to you. The Company is not required to make any payment to you in respect of your investment. If the Company shall be wound up or dissolved, the assets available for distribution among the holders of the participating shares shall be distributed in accordance with the respective interests in the respective sub-funds. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Company, you should be prepared to assume the risk that you could lose all of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Table 1 - Costs over time:
The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and, if applicable, how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- 10,000 Euro is invested.

	Single investment: 10,000 Euro	
	If you exit after 1 year	If you exit after 3 years
Total costs	**149 Euro**	**243 Euro**
Annual cost impact (*)	1.5%	0.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be -0.3% before costs and -1.1% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. These figures include the maximum distribution fee that the person selling you the product may charge (1.00% of amount invested. Single investment 100 Euro). This person will inform you of the actual distribution fee.

Table 2 - Composition of Costs

One-off costs upon entry or exit		Single investment: 10,000 Euro If you exit after 1 year
Entry charge	1.00% of the amount you pay in when entering this investment.	100 Euro
Exit charge	We do not charge an exit fee for this product.	0 Euro
Ongoing costs [taken each year]		**If you exit after 1 year**
Management fees and other administrative or operating costs	0.40% of the value of your investment per year. This is an estimate based on actual costs over the last year.	40 Euro
Transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	9 Euro
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees [and carried interest]	There is no performance fee for this product.	0 Euro

How long should I hold it and can I take money out early?

Recommended holding period: 3 years
The Recommended Holding Period is defined according to the Fund's objectives, investment characteristics and risk profile.
You can ask the Fund to buy back your Shares on any business day, in accordance with the provisions of the Prospectus, whether full or partial repayment of the Shares held is required.
Any exit from the Fund before the end of the recommended holding period could have an impact on the risk or performance profile.

How can I complain?

The complaint must contain the client's identification details, the reasons for the request and it has to be signed by the Client or his delegate. The complaint, together with any related supporting documentation, a copy of the customer's identity document and any proxy, must be addressed to:
ANIMA SGR S.p.A. - Servizio Compliance
Corso Garibaldi, 99 - 20121 Milano
with one of the following methods:
- E-mail address: reclami@animasgr.it;
- Certified Mail: anima@pec.animasgr.it.

The final outcome of the complaint, containing the decisions of the PRIIP Manufacturer, is notified within 60 days, in writing, by registered letter or by certified mail.

Other relevant information

Information on the Fund and Benchmark past performance, covering the past ten years where available, is provided at the following link: https://www.animasgr.it/EN/products/pages/past-performance.aspx?isin=IE0032465225&lang=en.
Monthly performance scenario calculations are available at the following link: https://www.animasgr.it/EN/products/pages/Performance-scenarios.aspx?isin=IE0032465225&lang=en.