## Key Information Document (KID)

**Purpose:** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

# ANIMA Italian Small Mid Cap Equity - Class I

**ANIMA Italian Small Mid Cap Equity (the "Fund"), a sub-fund of ANIMA Funds plc.**
**I Class Shares ISIN: IE00BZBXFQ35 (the "Shares")**

ANIMA Funds plc has appointed ANIMA SGR S.p.A. as its UCITS management company (the "Manager" or the "PRIIP Manufacturer"). The Manager is part of the Banco BPM Banking Group.
For further details contact: +39 02 806381
Website: www.animasgr.it

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The PRIIP Manufacturer is authorised in Italy and regulated by Bank of Italy.

**The information contained in the KID is accurate as at 12/06/2026**

## What is this product?

**Type:** The Fund is a sub-fund of ANIMA Funds plc (the "Company"), an open-ended investment company with variable capital incorporated in Ireland and authorised by the Central Bank of Ireland as a UCITS. The assets of the Fund are segregated from those of other sub-funds and cannot be used to pay the debts of other sub-funds of the Company.

**Term:** The Company has an unlimited life and there is no maturity date for this Fund.

**Investment Objective:** The objective of the Fund is to provide long-term capital appreciation.
The Fund is actively managed in reference to its Benchmark.

The Fund invests mainly in equities issued by companies listed on Italian Recognised Exchanges and/or considered by the Manager to be Italian companies and which are listed or traded on other Recognised Exchanges.
Exposure to exchange rate risks will be low.
The Fund's aggregate exposure to money market instruments, fixed and/or floating rate transferable debt securities and convertible bonds will not exceed 30% of Fund's net assets.
Up to 20% of Fund's net assets may be invested in equity securities issued by companies of an OECD Member State other than Italy and not listed or traded on Italian Recognised Exchanges.
The Fund may enter into stock lending arrangements for efficient portfolio management purposes, and/or may use Financial Derivative Instruments for (i) hedging, (ii) risk reduction and/or (iii) investment purposes. The Fund may use financial leverage to increase the amount invested in financial instruments to twice the value of the Fund's net asset value. This means that if there are changes in the prices of the financial instruments the Fund could either gain or lose twice as much as it would gain or lose without using financial leverage.

Benchmark: 95% MSCI Italy Small Cap (Gross Total Return - in Euro); 5% ICE BofA Euro Treasury Bill (Gross Total Return - in Euro).

Degree of discretion with respect to the Benchmark: the investment strategy will restrict the extent to which the portfolio holdings may deviate from the Benchmark. This deviation may be significant. This is likely to limit the extent to which the Fund can outperform the Benchmark.

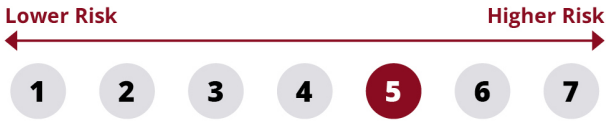
No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

**Intended retail investor**: This Fund is suitable for retail and institutional investors identified on the basis of the following characteristics:
- is an Investor willing to keep the investment for a period of time in line with the Recommended Holding Period; accordingly, the Fund is suitable for Investors with a time horizon long;
- is an Investor who can bear total capital loss as the Fund is not guaranteed and has a medium-high risk class and a medium-high risk tolerance;
- is an Investor looking for capital growth.

The Depositary of the Fund is State Street Custodial Services (Ireland) Limited.
Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of the Company may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it. These documents are available in English. The Net Asset Value ("NAV") of the Fund is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

## What are the risks and what could I get in return?

**Risk indicator**




**The risk indicator assumes you keep the Fund for 7 years, in accordance with the recommended holding period. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity to repay the initial capital amount invested. The Fund is considered to have a materially relevant liquidity risk, because you will not be able to sell your product easily or you may have to sell it at a price that significantly impact on how much you get back.**

This product does not include any protection from future market performance so you could lose some or all of your investment.

**Performance scenarios** (data as at 29/05/26)

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 12 years.

| **Recommended holding period: 7 years**<br>**Example Investment:** | | **Single investment: 10,000 Euro** | |
|---|---|---|---|
| **Scenarios** | | **If you exit after 1 year** | **If you exit after 7 years** |
| **Minimum** | **There is no minimum guaranteed return. You could lose some or all of your investment.** | | |
| **Stress** | **What you might get back after costs** | **3,480 Euro** | **2,610 Euro** |
| | Average return each year | -65.20% | -17.46% |
| **Unfavourable** | **What you might get back after costs** | **7,690 Euro** | **11,990 Euro** |
| | Average return each year | -23.10% | 2.63% |
| **Moderate** | **What you might get back after costs** | **11,420 Euro** | **23,580 Euro** |
| | Average return each year | 14.20% | 13.04% |
| **Favourable** | **What you might get back after costs** | **15,970 Euro** | **34,220 Euro** |
| | Average return each year | 59.70% | 19.21% |

The Unfavourable scenario occurred for an investment of the product between May 2025 and May 2026.
The Moderate scenario occurred for an investment of the product between April 2017 and April 2024.
The Favourable scenario occurred for an investment of the product between December 2018 and December 2025.
The Stress scenario shows what you might get back in extreme market circumstances.
The figures shown include all the costs of the product itself [but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if ANIMA SGR S.p.A. on behalf of the Fund is unable to pay out?

The PRIIP Manufacturer has no obligation to make any payment to you. The Company is not required to make any payment to you in respect of your investment. If the Company shall be wound up or dissolved, the assets available for distribution among the holders of the participating shares shall be distributed in accordance with the respective interests in the respective sub-funds. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Company, you should be prepared to assume the risk that you could lose all of your investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**Table 1 - Costs over time:**
The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and, if applicable, how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- 10,000 Euro is invested.

| | Single investment: 10,000 Euro | |
|---|---|---|
| | If you exit after 1 year | If you exit after 7 years |
| **Total costs** | **413 Euro** | **2,643 Euro** |
| Annual cost impact (*) | 4.1% | 1.8% |

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 14.3% before costs and 12.5% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. These figures include the maximum distribution fee that the person selling you the product may charge (3.00% of amount invested. Single investment 300 Euro). This person will inform you of the actual distribution fee.

**Table 2 - Composition of Costs**

| **One-off costs upon entry or exit** | | **Single investment: 10,000 Euro**<br>**If you exit after 1 year** |
|---|---|---|
| **Entry charge** | 3.00% of the amount you pay in when entering this investment. | 300 Euro |
| **Exit charge** | We do not charge an exit fee for this product. | 0 Euro |
| **Ongoing costs [taken each year]** | | **If you exit after 1 year** |
| **Management fees and other administrative or operating costs** | 1.02% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 102 Euro |
| **Transaction costs** | 0.11% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 11 Euro |
| **Incidental costs taken under specific conditions** | | **If you exit after 1 year** |
| **Performance fees [and carried interest]** | There is no performance fee for this product. | 0 Euro |

## How long should I hold it and can I take money out early?

**Recommended holding period: 7 years**
The Recommended Holding Period is defined according to the Fund's objectives, investment characteristics and risk profile.
You can ask the Fund to buy back your Shares on any business day, in accordance with the provisions of the Prospectus, whether full or partial repayment of the Shares held is required.
Any exit from the Fund before the end of the recommended holding period could have an impact on the risk or performance profile.

## How can I complain?

The complaint must contain the client's identification details, the reasons for the request and it has to be signed by the Client or his delegate. The complaint, together with any related supporting documentation, a copy of the customer's identity document and any proxy, must be addressed to:
**ANIMA SGR S.p.A. - Servizio Compliance**
**Corso Garibaldi, 99 - 20121 Milano**
with one of the following methods:
- E-mail address: reclami@animasgr.it;
- Certified Mail: anima@pec.animasgr.it.

The final outcome of the complaint, containing the decisions of the PRIIP Manufacturer, is notified within 60 days, in writing, by registered letter or by certified mail.

## Other relevant information

Information on the Fund and Benchmark past performance, covering the past ten years where available, is provided at the following link: https://www.animasgr.it/IT/investitore-privato/prodotti/Pagine/performance-passate.aspx?isin=IE00BZBXFQ35&lang=en.
Monthly performance scenario calculations are available at the following link:
https://www.animasgr.it/IT/investitore-privato/prodotti/Pagine/scenari-di-performance.aspx?isin=IE00BZBXFQ35&lang=en.