

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

ANIMA Defensive – Class Silver

ANIMA Defensive (the "Fund"), a sub-fund of ANIMA Funds plc. Silver Class Shares ISIN: IE00BFZP6D91 (the "Shares")

ANIMA Funds plc has appointed ANIMA SGR S.p.A., as its UCITS management company (the "Manager" or the "PRIIP Manufacturer"), part of the ANIMA Holding S.p.A. group of companies.

For further details contact: +39 02 806381

Website: www.animasgr.it

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The PRIIP Manufacturer is authorised in Italy and regulated by Bank of Italy.

The information contained in the KID is accurate as at 28/02/2024

What is this product?

Type: The Fund is a sub-fund of ANIMA Funds plc (the "Company"), an open-ended investment company with variable capital incorporated in Ireland and authorised by the Central Bank of Ireland as a UCITS. The assets of the Fund are segregated from those of other sub-funds and cannot be used to pay the debts of other sub-funds of the Company.

Term: The Company has an unlimited life and there is no maturity date for this Fund.

Investment Objective: The Fund's investment objective is to seek (i) to provide shareholders with medium term capital growth and (ii) to protect the Fund's NAV per Share at 90% of the highest Net Asset Value per Share achieved from the launch of the Fund onwards (i.e. commencing with the initial offer price).

The Fund is actively managed without reference to any benchmark.

The Fund will invest up to 100% of its assets in UCITS Collective Investment Schemes managed by any company that is part of the ANIMA Holding S.p.A. group of companies.

The Fund may also invest up to 100% of its assets in Money Market Instruments.

The Fund's portfolio will be split into two different compartments: 1) Money Market Instruments and UCITS Collective Investment Schemes investing in Money Market Instruments ("Core Portfolio"); and 2) UCITS Collective Investment Schemes ("Satellite Portfolio"). The UCITS Collective Investment Schemes will be selected by the Manager on the basis of their investment objective and risk/return profile with the aim of achieving diversification across asset classes and geographies.

The Fund may use financial derivative instruments traded on organized exchanges and over-the-counter markets for either: (i) hedging and/or (ii) risk reduction purposes. The leverage resulting from the use of financial derivative instruments will not exceed 100% of the Fund's net asset value. This means that if there are changes in the prices of those financial instruments, the Fund could either gain or lose twice as much as it would gain or lose without using financial leverage.

No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

Intended retail investor: This Fund is suitable for retail investors identified on the basis of the following characteristics:

- is an Investor willing to keep the investment for a period of time in line with the Recommended Holding Period; accordingly, the Fund is suitable for Investors with a time horizon medium;
- is an Investor who can bear total capital loss as the Fund is not guaranteed and has a low risk class and a low risk tolerance;
- is an Investor looking for capital preservation and capital growth.

The Depository of the Fund is State Street Custodial Services (Ireland) Limited.

Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of the Company may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it. These documents are available in English. The Net Asset Value ("NAV") of the Fund is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

Single investment: 10,000 Euro		
	If you exit after 1 year	If you exit after 3 years
Total costs	462 Euro	673 Euro
Annual cost impact (*)	4.6%	2.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 0.2% before costs and -2.1% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. These figures include the maximum distribution fee that the person selling you the product may charge (3.00% of amount invested. Single investment 300 Euro). This person will inform you of the actual distribution fee.

Table 2 - Composition of Costs

One-off costs upon entry or exit		Single investment: 10,000 Euro If you exit after 1 year
Entry charge	3.00% of the amount you pay in when entering this investment.	Up to 325 Euro (including any other applicable cost)
Exit charge	We do not charge an exit fee for this product.	Up to 25 Euro (other applicable cost)
Ongoing costs [taken each year]		If you exit after 1 year
Management fees and other administrative or operating costs	1.08% of the value of your investment per year. This is an estimate based on actual costs over the last year.	108 Euro
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	4 Euro
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees [and carried interest]	There is no performance fee for this product.	0 Euro

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The Recommended Holding Period is defined according to the Fund's objectives, investment characteristics and risk profile. You can ask the Fund to buy back your Shares on any business day, in accordance with the provisions of the Prospectus, whether full or partial repayment of the Shares held is required. Any exit from the Fund before the end of the recommended holding period could have an impact on the risk or performance profile. There are no early exit costs to pay, however, the relevant Local Paying Agent may charge other expenses.

How can I complain?

The complaint must contain the client's identification details, the reasons for the request and it has to be signed by the Client or his delegate. The complaint, together with any related supporting documentation, a copy of the customer's identity document and any proxy, must be addressed to:

ANIMA SGR S.p.A. - Servizio Compliance
Corso Garibaldi, 99 - 20121 Milano
 with one of the following methods:
 E-mail address: reclami@animasgr.it;
 Certified Mail: anima@pec.animasgr.it.

The final outcome of the complaint, containing the decisions of the PRIIP Manufacturer, is notified within 60 days, in writing, by registered letter or by certified mail.

Other relevant information

Information on the Fund's past performance, covering the past ten years where available, is provided at the following link: <https://www.animasgr.it/EN/products/pages/past-performance.aspx?isin=IE00BFZP6D91&lang=en>. Monthly performance scenario calculations are available at the following link: <https://www.animasgr.it/EN/products/pages/Performance-scenarios.aspx?isin=IE00BFZP6D91&lang=en>.