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PRESS RELEASE

Rights issue fully subscribed

Milan, April 20, 2018

Anima Holding S.p.A. (the “**Issuer**”) hereby gives notice that the rights issue relating to No. 71,898,869 newly issued shares of the Issuer (the “**New Shares**”) has been completed today.

In particular, during the subscription period (March 26, 2018 - April 12, 2018, the “**Subscription Period**”) following the exercise of No. 305,152,230 pre-emptive rights (the “**Rights**”), No. 71,202,187 New Shares have been subscribed, for an aggregate value of Euro 296,913,119.79.

Pursuant to Article 2441, Par. 3 of the Italian Civil Code, the no. No. 2,985,780 Rights not exercised during the Subscription Period, have been offered on the Mercato Telematico Azionario, organized and managed by Borsa Italiana S.p.A., through Banca Akros S.p.A. (the “**Rights Auction**”) and, during the first trading session, on April 17, 2018, have all been purchased.

Following the end of the Rights Auction, No. 696,682 New Shares have been subscribed, for an aggregate value equal to Euro 2,905,163.94, of which No. 7 shares, in respect of 30 residual unexercised Rights also as a result of rounding, for an aggregate amount of Euro 29.19, have been subscribed by the underwriters.

Therefore, the rights issue has been fully subscribed, for an aggregate value of Euro 299,818,283.73.

Pursuant to Article 2444 of the Italian Civil Code, the certification relating to the full subscription of the rights issue, including the updated share capital value, will be filed for registration with the Companies’ Register of Milan within the terms provided by applicable law.

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ANIMA is a leading Italian independent asset management operator. with more than €94 billion of assets under management (as of February 2018). A synthesis of different, complementary paths and specializations. ANIMA nowadays offers one of the largest range of products and services available on the market. ANIMA’s offering is composed of Italian collective investment schemes and foreign SICAVs. The company also offers institutional and private pension funds, as well as private wealth and institutional asset management services. For further information, please visit www.animaholding.it.

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This announcement is for distribution only to persons who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "**Financial Promotion Order**"), (ii) are persons falling within Article 49(2)(a) to (d) ("*high net worth companies, unincorporated associations etc.*") of the Financial Promotion Order, (iii) are outside the United Kingdom, or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "**relevant persons**"). This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. 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Information to Distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Rights and the New Shares have been subject to a product approval process, which has determined that they each are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the Rights and/or the



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