

ANIMA Orizzonte Europa 2022

ANIMA Orizzonte Europa 2022 (the "Fund"), a sub-fund of ANIMA Funds plc.
Silver Class Shares ISIN: IE00BD3F3148 (the "Shares").

ANIMA Funds plc has appointed ANIMA SGR S.p.A., as its UCITS management company (the "Manager"), part of the ANIMA Holding S.p.A. group of companies.

Objectives and Investment Policy

Investment Objective: The objective of the Fund is (i) to seek to provide Shareholders with two Dividends on the Dividend Payment Dates; (ii) to seek to provide Shareholders with capital appreciation at the Maturity Date, while trying to limit downside in adverse market conditions; and (iii) to aim to protect at the Maturity Date at least 90% of the Fund's Initial Offer Price.
The Fund is actively managed without reference to any benchmark.

Main categories of financial instruments that are the object of investment: The Fund will invest up to 100% of its NAV in Debt Instruments. In respect of the selection of Debt Instruments, the Manager will give preference to investment in government bonds of European countries when selecting their investments. The purchase of Debt Instruments by the Fund will be, in addition to what is described in the paragraph below, on a buy and hold basis and it is through this buy to hold policy that the Fund will try to protect at least 90% of the Fund's Initial Offer Price at the Maturity Date, although there is no assurance that this can be achieved.

The Fund will enter into several financial derivative instruments ("FDI") which will include a series of interest rate swaps where the Fund will swap out an amount equal to the coupon payments it receives on its portfolio of Debt Instruments in return for upfront fix payments which it receives from MPS Capital Services Banca per le Imprese S.p.A. ("OTC Counterparty"), who is the counterparty to this FDI. The Fund will then use the cash flow it receives from the above mentioned interest rate swaps to enter into another FDI, an equity swap, with the OTC Counterparty, which pays the Fund a cash flow and a return linked to an actively managed basket of European Equity Instruments, which is composed by stocks, selected by the Manager, which show a consistent positive stock price trend over certain time horizons. This technique is generally known in investment management as "momentum".

For ancillary purposes the Fund may also invest up to 30% of its net assets in Money Market/Short Term Instruments.

The Fund may also hold up to 30% of its net assets in deposits and hold cash for ancillary purposes.

After the Maturity Date, the Fund may invest primarily in Money Market Instruments and Debt Instruments.

Money Market Instruments and Debt Instruments will mainly be of investment grade or better at the time of investment or, if un-rated, will be, in the opinion of the Manager, of comparable quality.

The Fund may enter into stocklending arrangements and repurchase/reverse repurchase agreements for efficient portfolio management purposes only, and/or may use additional FDI for ancillary purposes only traded on organised exchanges and over-the-counter markets for either: (i) hedging; (ii) risk reduction; (iii) investment purposes in accordance with the conditions and limits laid down by the Central Bank.

Redemption of Shares: You can ask the Fund to buy back your Shares on any Wednesday (or if Wednesday is not a business day, on the next following business day), provided instructions are received before 1 p.m. (Irish time) two business days before. Investors can ask for full or partial repayment of the Shares held. Please refer to the Prospectus for further dealing information.

Benchmark: The Fund does not aim to track the performance of a benchmark. Portfolio composition is determined based on active investment decisions and choices driven by market conditions and/or quantitative factors, within the Fund's investment objective.

Income: The Fund will be a distributing fund and accordingly, it will make a payment on each Dividend Payment Date. Each Dividend (which is a minimum of 1.50% of the Initial Offer Price) will be paid to Shareholders as a distribution on each Dividend Payment Date, subject to receipt of the required contractual payments from the OTC Counterparty. Each Dividend is subject to the credit risk of the OTC Counterparty.

Recommendation: This Fund is suitable for investors who can afford to set aside capital at least until the Maturity Date (8 November 2022).

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.



The fund has been classified in risk/reward class 4, because the annualized volatility of the weekly returns of its pro-forma asset mix over the last five years is equal to or greater than 5% and less than 10%.

The risk/reward category shown is not guaranteed to remain unchanged and the categorization of the Fund may shift over time. Please note, the lowest category on the indicator does not mean risk free.

Risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator:

Credit Risk: the risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

Counterparty risk: the risk that the counterparty to a transaction of OTC derivative financial instruments or of efficient portfolio management techniques will not fulfill the commitment assumed at the deadlines set by the contract; this risk can be mitigated by receiving guarantees from the counterparty.

Risks associated with investing in derivative financial instruments: the risk that the strategies implemented through the use of derivative financial instruments may cause substantial losses.

Operational risks and risks related to the safekeeping of assets: the risks associated with the operations of people and systems that can negatively affect the return on the funds and the risks associated with the custody of the assets of the fund.

Dividends may be paid out of the capital of the Fund. As a result capital will be eroded and distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.

For further information on the risks related to the Fund please refer to its Fund Information Card and to the section of the Prospectus entitled "Risk Factors".

Charges for the Share Class

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

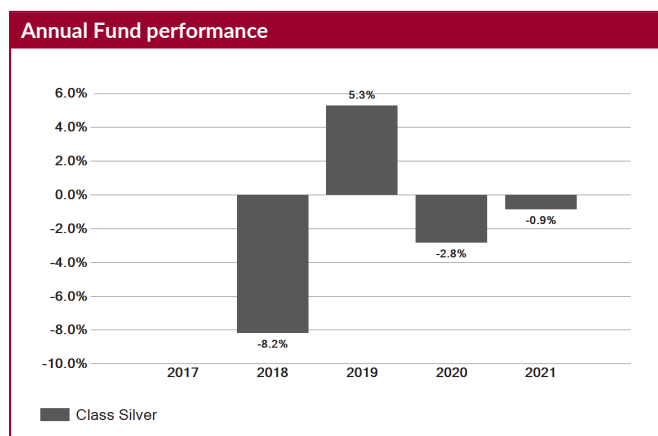
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| One-off charges taken before or after you invest |
| Entry charge: CDSC up to 3.75% of the Initial Offer Price |
| Exit Charge: None |
| Charges taken from the Share Class over a year |
| Ongoing charges: 1.47% |
| Charges taken from the Share Class under specific events |
| Performance fee: None |

The entry charges are maximum figures. The Contingent Deferred Sales Charge ("CDSC") is a subscription fee that becomes payable when a Shareholder redeems her/his Shares up to the Maturity Date. The charge applicable upon the redemption of Shares gradually decreases as a Shareholder holds Shares over time. The CDSC will be determined using the Initial Offer Price multiplied by the number of Shares in the Fund being redeemed. The highest CDSC that you could pay is 3.75% of the Initial Offer Price if you redeem within a year of investing. You can find out the actual CDSC schedule from the Distributor or in the Fund Information Card of the Fund.

The ongoing charges figure is based on expenses for the year ended 31 December 2021. This figure may vary from year to year and excludes portfolio transaction costs and the CDSC.

For more information about charges, please see the Fund's Prospectus which is available on www.animasgr.it

Past Performance



Past performance information should not be taken as an indicator of future performances.

The Fund performance data does not include subscription charges but does include charges levied on the Fund's Net Asset Value (mainly Investment Management, Depositary and Administrator Fees).

The Fund has been in operation since 2017.

The past performance data has been calculated in Euro.

Practical Information

- **Depositary:** State Street Custodial Services (Ireland) Limited
- **Prospectus and Reports:** Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of ANIMA Funds plc may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it. These documents are available in English.
- **NAV / Pricing:** The Net Asset Value ("NAV") of the Fund and Share Classes is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated. The NAV per Share will be based on the prices applicable to the most recent preceding Dealing Day's trades and therefore cannot be relied upon to be indicative after the relevant Dealing Day.
- **Tax:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to an adviser.
- **Share Conversions:** Unless a sub-fund is closed for new subscriptions, Shareholders may convert their Silver Class Shares into Shares of the same Class of another sub-fund of ANIMA Funds plc.
- **Umbrella UCITS:** The Fund is a sub-fund of ANIMA Funds plc, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in ANIMA Funds plc and cannot be used to pay the debts of other funds of ANIMA Funds plc. Further information about the umbrella structure is contained in the Prospectus and about the Fund in the Fund Information Card which forms part of the Prospectus.
- **Remuneration Policy:** The Remuneration Policy of the Manager, describing how remuneration and benefits are determined and the persons responsible for awarding such remuneration and benefits is available on www.animasgr.it or, upon request, free of charge from the Manager.

The policy adopted by the Manager on integrating sustainability risks into the investment decision-making process («ESG Policy») is available on www.animasgr.it.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Italy and regulated by Bank of Italy. The information contained within this document is accurate as at 21 February 2022.