

I Mercati di Luglio 2022

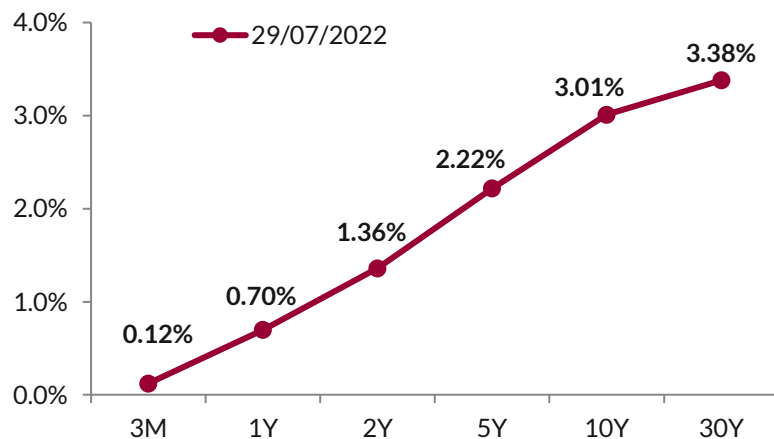
Investment Advisory

Obbligazioni Governative

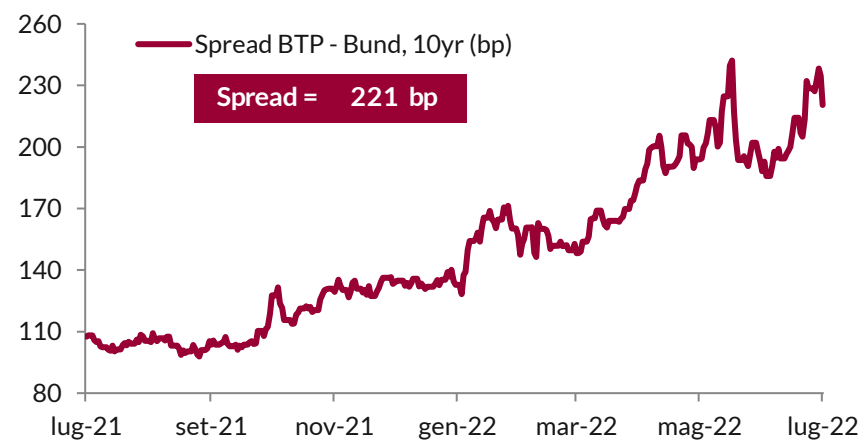
Indici ICE BofA ML	Da inizio 2022		1 mese		3 mesi		1 anno		3 anni	
	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro
Govt. Globale	-7.0%	-3.1%	2.1%	4.5%	0.3%	2.0%	-8.2%	-2.7%	-4.6%	-2.7%
Stati Uniti	-7.7%	2.9%	1.6%	4.2%	1.0%	4.5%	-8.6%	6.3%	-0.8%	8.3%
Giappone	-2.3%	-6.1%	0.7%	4.9%	-0.4%	-0.2%	-2.8%	-7.2%	-4.1%	-14.9%
Area Euro	-8.7%	-	4.1%	-	0.3%	-	-10.7%	-	-8.2%	-
Germania	-7.2%	-	4.5%	-	0.9%	-	-8.8%	-	-8.8%	-
Italia	-9.9%	-	1.8%	-	-1.3%	-	-12.4%	-	-4.0%	-

Fonte: elaborazione Anima su dati ICE BofAML; performance di periodo, dati al 29/07/2022

BTP: curva dei rendimenti



BTP decennale: spread vs Bund



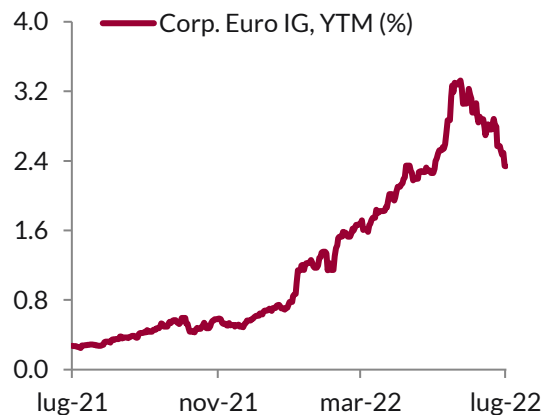
Fonte: elaborazione Anima su dati Banca Centrale Europea; dati al 29/07/2022

Obbligazioni Corporate & Emergenti

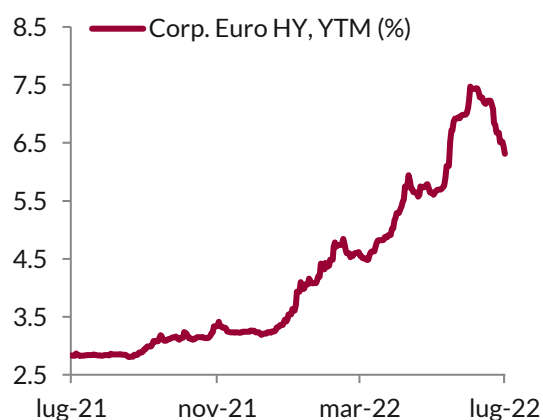
Indici ICE BofA ML	Da inizio 2022		1 mese		3 mesi		1 anno		3 anni	
	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro
Corp. Euro IG	-8.1%	-	4.6%	-	-0.2%	-	-9.7%	-	-7.1%	-
Corp. Euro HY	-10.8%	-	5.1%	-	-3.5%	-	-10.9%	-	-3.0%	-
Corp. US IG	-11.4%	-1.2%	2.9%	5.5%	1.1%	4.6%	-12.4%	1.9%	-0.2%	9.0%
Corp. US HY	-8.9%	1.6%	6.0%	8.7%	-1.0%	2.5%	-7.7%	7.3%	5.2%	14.9%
EM Hard Cur. (USD)	-18.0%	-8.6%	2.9%	5.5%	-3.5%	-0.1%	-19.3%	-6.1%	-13.5%	-5.5%
EM Local Cur. (EUR)	-4.4%	-	2.8%	-	0.9%	-	-5.4%	-	-9.3%	-

Fonte: elaborazione Anima su dati ICE BofAML (Indici Obbligazioni Corporate) e JPMorgan (Indici Obbligazioni Emergenti); performance di periodo, dati al 29/07/2022

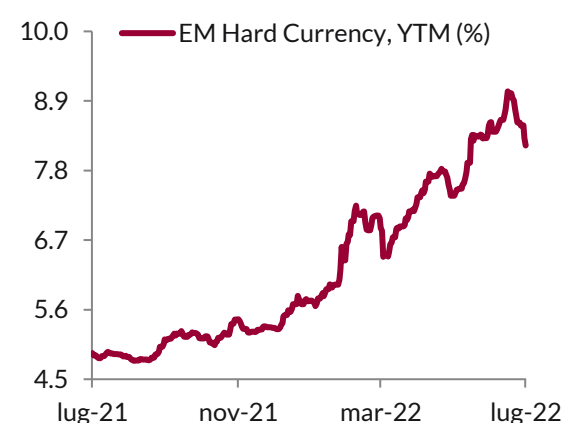
Euro Corporate Invest. Grade



Euro Corporate High Yield



Bond EM Hard Currency



Fonte: elaborazione Anima su dati ICE BofAML e JPMorgan; dati al 29/07/2022

Valute

Paesi Sviluppati	Tasso di cambio	Performance *				
		Da inizio 2022	1 mese	3 mesi	1 anno	3 anni
Dollaro	1.022	11.3%	2.6%	3.2%	16.1%	8.9%
Yen	136.2	-3.9%	4.4%	0.5%	-4.5%	-11.3%
Sterlina	0.84	0.2%	2.6%	-0.1%	1.7%	8.5%
Franco Svizzero	0.97	6.6%	2.7%	5.5%	10.4%	13.2%
Dollaro Australiano	1.46	6.9%	3.6%	2.0%	10.4%	10.5%
Dollaro Canadese	1.31	9.9%	3.1%	3.6%	13.1%	11.8%

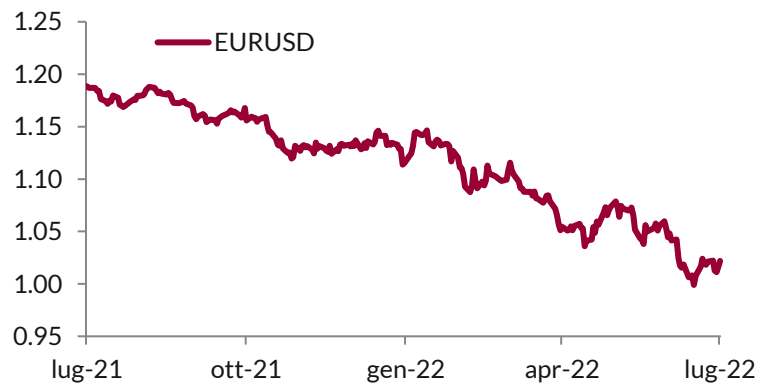
Paesi Emergenti	Tasso di cambio	Performance *				
		Da inizio 2022	1 mese	3 mesi	1 anno	3 anni
Renminbi Cinese	6.88	4.9%	1.9%	1.2%	11.3%	11.3%
Rupia Indiana	80.9	4.3%	1.7%	-0.2%	9.5%	-5.1%
Rand Sudafricano	17.0	6.7%	0.3%	-1.8%	2.1%	-7.1%
Real Brasiliano	5.29	19.8%	4.2%	-0.9%	17.0%	-20.2%
Peso Messicano	20.8	11.9%	1.1%	3.4%	13.2%	1.5%
Lira Turca	18.32	-17.4%	-4.4%	-14.6%	-45.3%	-66.3%

* Performance positiva equivale ad apprezzamento della valuta rispetto all'euro
Performance negativa equivale a deprezzamento della valuta rispetto all'euro

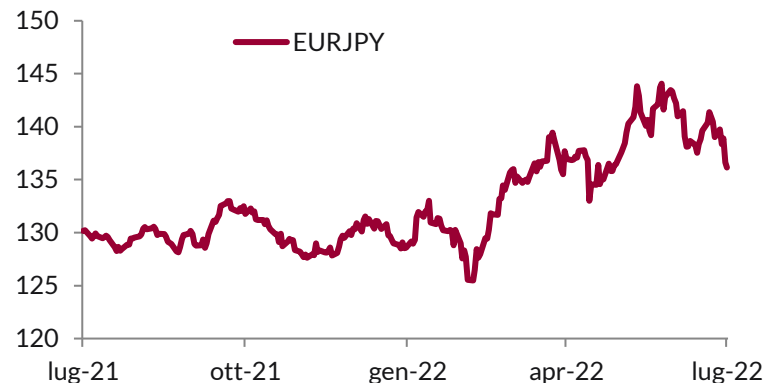
Fonte: elaborazione Anima su dati
Banca d'Italia; performance di
periodo; dati al 29/07/2022

Valute

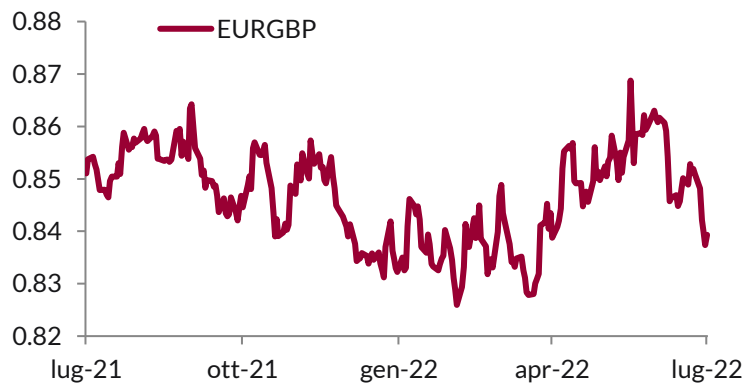
Euro/Dollaro



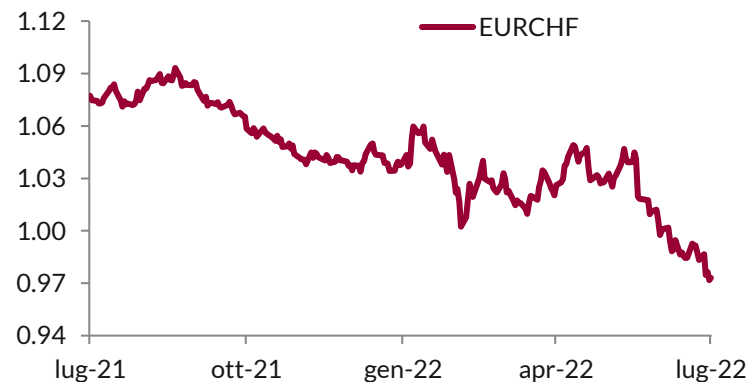
Euro/Yen



Euro/Sterlina



Euro/Franco Svizzero



Fonte: elaborazione Anima su dati Banca d'Italia; dati al 29/07/2022

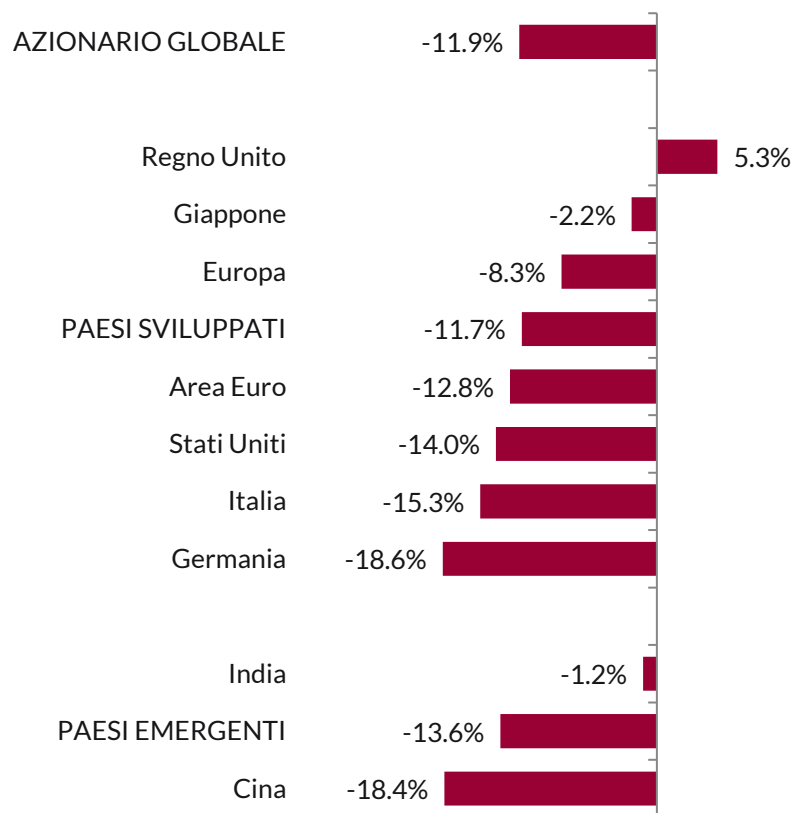
Azioni – Aree Geografiche

Indici MSCI, Net Total Return	Da inizio 2022		1 mese		3 mesi		1 anno		3 anni	
	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro	Val. Loc.	Euro
Azionario Globale	-11.9%	-4.8%	7.1%	9.7%	-1.1%	1.5%	-6.7%	4.1%	31.2%	39.6%
Paesi Sviluppati	-11.7%	-4.3%	8.0%	10.7%	-0.7%	2.1%	-5.6%	5.6%	34.1%	43.7%
Stati Uniti	-14.0%	-4.1%	9.3%	12.1%	-0.1%	3.4%	-7.3%	7.8%	43.0%	56.1%
Giappone	-2.2%	-6.0%	4.0%	8.4%	2.1%	2.4%	4.4%	-0.3%	33.9%	18.8%
Europa	-8.3%	-7.3%	6.1%	7.6%	-2.4%	-1.5%	-3.2%	-1.3%	16.5%	21.3%
Regno Unito	5.3%	5.5%	3.5%	6.4%	-0.5%	-0.2%	12.7%	14.8%	10.2%	19.6%
Area Euro	-12.8%	-	7.3%	-	-2.0%	-	-8.8%	-	13.5%	-
Germania	-18.6%	-	4.9%	-	-5.6%	-	-18.1%	-	2.3%	-
Italia	-15.3%	-	5.1%	-	-6.1%	-	-8.5%	-	6.3%	-
Paesi Emergenti	-13.6%	-8.4%	0.1%	2.3%	-4.6%	-3.2%	-14.9%	-7.1%	11.3%	12.2%
Cina	-18.4%	-10.3%	-9.4%	-7.0%	-2.1%	0.9%	-27.2%	-16.7%	-10.4%	-2.4%
India	-1.2%	3.5%	9.7%	12.4%	-0.4%	-0.7%	9.9%	20.0%	64.1%	55.4%

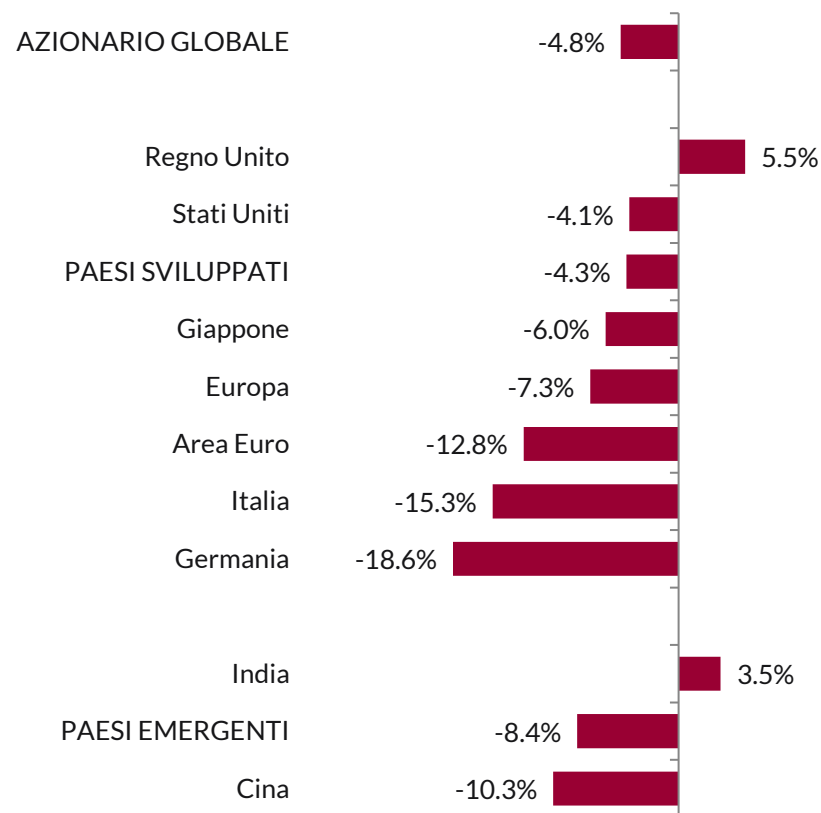
Fonte: elaborazione Anima su dati MSCI; performance di periodo, dati al 29/07/2022

Azioni – Aree Geografiche

Performance da inizio 2022 in valuta locale



Performance da inizio 2022, in Euro



Nota: calcoli eseguiti su indici MSCI Net Total Return

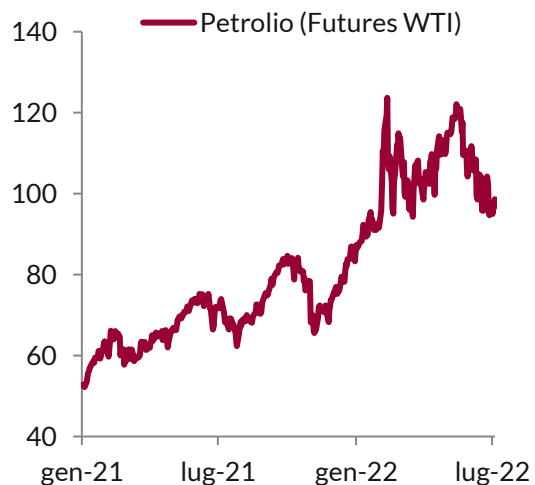
Fonte: elaborazione Anima su dati MSCI; dati al 29/07/2022

Materie Prime

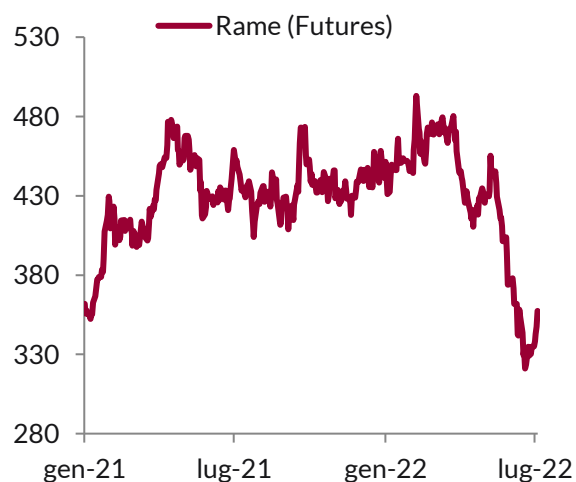
Mercati futures	Livello (USD)	Da inizio 2022		1 mese		3 mesi		1 anno		3 anni	
		USD	Euro	USD	Euro	USD	Euro	USD	Euro	USD	Euro
Petrolio (WTI)	98.6	31.1%	46.4%	-6.8%	-4.1%	-5.8%	-2.5%	33.4%	55.1%	68.4%	83.7%
Rame	357	-19.9%	-10.6%	-3.8%	-1.1%	-18.7%	-15.9%	-20.3%	-7.3%	34.0%	46.3%
Oro	1,763	-3.6%	7.6%	-2.5%	0.3%	-7.8%	-4.6%	-2.7%	13.1%	23.6%	34.9%

Fonte: elaborazione Anima su dati CME; performance di periodo, dati al 29/07/2022

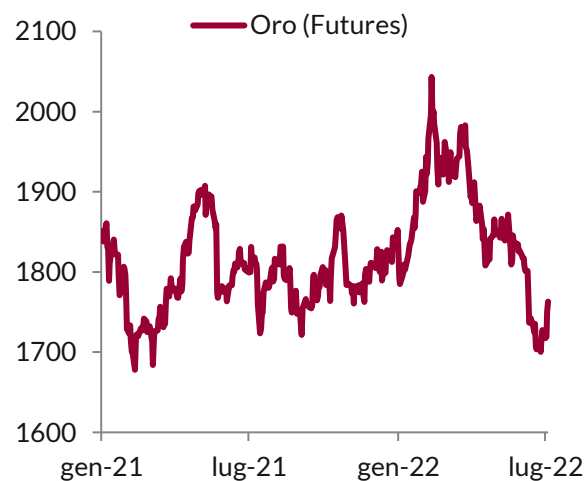
Petrolio



Rame



Oro



Fonte: elaborazione Anima su dati CME; dati al 29/07/2022



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